

<b>Policy Title</b>	<b>Board Diversity Policy</b>
<b>Entity</b>	Nexus Select Mall Management Private Limited (formerly known as Nexus India Retail Management Services Private Limited) (“ <b>Manager</b> ”) in its capacity as manager of Nexus Select Trust
<b>Responsibility for ensuring Compliance</b>	Company Secretary and Compliance Officer
<b>Applicability</b>	This policy is applicable to the Nexus Select Mall Management Private Limited (formerly known as Nexus India Retail Management Services Private Limited) (“ <b>Manager</b> ”) in its capacity as manager of Nexus Select Trust
<b>Introduction and Purpose</b>	<p>Pursuant to Regulation 26A of Chapter VIA of Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014, as amended from time to time and Regulation 19 read with Part D of Schedule II of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the “<b>Listing Regulations</b>”) and such other regulatory provisions, as applicable, the Nomination and Remuneration Committee of the Company (the “<b>NRC</b>”) is required to devise a policy on diversity of the Board of Directors (the “<b>Board</b>”) of Nexus Select Trust acting through its Manager Nexus Select Mall Management Private Limited (“<b>REIT</b>” or “<b>Company</b>”). The Board diversity policy (the “<b>Policy</b>”) sets out the framework to achieve adequate diversity on the Board of the Company.</p> <p>The board diversity policy is a set of guidelines and principles that the Company has adopted to foster diversity and inclusion within its Board of Directors. This policy aims to leverage the diverse skills and experiences of the Board for the benefit of the Company by tapping into the broad array of expertise, the Board can offer a range of relevant perspectives to address key business issues.</p>

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<p><b>Policy Statement</b></p>	<p>The Board diversity increases the ability to make informed decisions and is vital to the success of the Company. We recognize that diversity at Board level is key element to corporate governance framework of the Company. Therefore, we have adopted this Board Diversity Policy to guide our efforts in promoting diversity and ensuring equitable representation at the highest level of governance.</p> <p>The objectives of our company is mentioned below:</p> <ol style="list-style-type: none"> <li>1. All Board appointments are made on merit, in context of the knowledge, skills, experience, independence and integrity which are required to make the Board as a whole effective;</li> <li>2. In reviewing the Board composition, the Nomination and Remuneration Committee will consider the benefits of all aspects of diversity including, but not limited to, those described above, in order to discharge its duties and responsibilities effectively;</li> <li>3. Nomination and Remuneration Committee will consider candidates on merit against objective criteria and due regard for the benefits of diversity on the Board;</li> <li>4. Nomination and Remuneration Committee will consider the balance of skills, experience, independence and knowledge on the Board and the diversity representation of the Board, including gender, how the Board works together as a unit, and other factors relevant to its effectiveness as part of Annual performance evaluation;</li> </ol> <p>The composition of the Board of the Directors of the Company shall also adhere to the requirements of the Listing Agreement, Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as the Company acts as the Manager to Nexus Select Trust.</p>
<p><b>Monitoring and Reporting</b></p>	<p>The Policy shall be annually reviewed by the Nomination and Remuneration Committee to assess its effectiveness. The Nomination and Remuneration Committee will discuss any revision and further recommend such revision to the Board of Directors for their approval.</p>
<p><b>Amendments</b></p>	<p>This Policy will stand amended to the extent of any change in applicable law.</p>

**Version 1**

