

Policy Title	Climate Change Adaptation and Disaster Resiliency Policy	Approving Authority	Any Director or Chief Financial Officer or Compliance Officer
Organization	Operations Team		
Entity	Nexus Select Mall Management Private Limited (formerly known as Nexus India Retail Management Services Private Limited) (“Manager”) in its capacity as manager of Nexus Select Trust		
Responsibility for ensuring Compliance	CSR & ESG Committee		
Applicability	This policy is applicable to all business activities that are managed by the Nexus Select Trust and the special purpose vehicles of the Nexus Select Trust (“SPVs”). The policy is inspired by expectations of Global Reporting Initiative, S&P Global Corporate Sustainability Assessment, United Nation Sustainable Development goals (UNSDGs) and Global Real Estate Reporting Board (GRESB).		
Objective	The objective of this policy is to provide guiding principles for effectively adapting and managing climate change related issues along with enhancing resiliency towards catastrophe and/or disaster including heatwaves, increased precipitation, cyclone, and flooding.		
Definitions	Climate Change Adaptation refers to preparation for long-term change in climatic conditions or climate related events. Resilience to catastrophe/disaster refers to preparedness of the built environment (assets) towards existing and future threats of natural disasters.		
Policy Statements	<p>Nexus Select Trust acknowledges the need to effectively manage issues related to climate change and enhance its resiliency for delivering long-term value to its stakeholders. The entity also understands the need to mitigate the impact of natural catastrophe/disaster by implementing relevant measures. The entity intends to align with recommendations of Taskforce on Climate-related Financial Disclosures (TCFD) and integrate climate change related aspects in governance, business strategy, risk management, and overall decision making.</p> <p>Nexus Select Trust shall take following measures for Climate Change Adaptation and Resilience to catastrophe/disaster:</p> <ul style="list-style-type: none"> • Implement adequate risk resiliency measures for mitigating impact of climate change on the assets • Develop appropriate mechanisms to evaluate climate-related risks across the assets and ensure implementation of relevant measures to remain resilient from the same • Ensure installation of relevant structural changes and upgradations in assets to minimise impact of climate-related risks • An environmental performance baseline should be established at the initial stage of every project through due diligence and/or environmental audits during stages such as pre-purchase, mergers/acquisitions, or investments. Assessments of factors such as resource use efficiency, energy optimization, and emission reduction should be given priority • Develop disaster preparedness, management, and recovery plans for potential disasters for each asset along with effective disaster communication plan for relevant stakeholders • Conduct periodic assessments of assets to evaluate effectiveness of implemented climate resiliency measures and disaster plan 		

Reporting	Nexus Select Trust intend to consistently report on its performance on climate change and resiliency to disaster in ESG reports along with its outcome.			
Execution and Review	The Operations department shall have the primary responsibility to execute and implement the directives as per this policy. The ESG Committee shall review the implementation of this policy supplement and develop appropriate processes, procedures, and infrastructure to ensure compliance.			
	This policy shall be reviewed annually to ensure its effective implementation and amendments			
	Version	Drafted by	Approved by	Effective from
	1.0	Operations	COO	1 st April 2022
1.1	Operations	COO	20 th Sept 2022	