

Date: June 28, 2023

To,
Mr. Dhanasekaran Ramachandran
Address: 30, 2nd Cross, Desai Garden,
Vasantha Pura Main Road,
Konankunte cross, Bangalore, 560068

Sub: Intimation in relation to violation of Code on Unpublished Price Sensitive Information and dealing in securities of Nexus Select Trust.

Ref: Trade in units of Nexus Select Trust executed between June 14, 2023 to June 23, 2023

Mr. Dhanasekaran,

This is in reference to your letter dated June 27, 2023, regarding trade executed by in the Demat account of your spouse wherein aggregate 39 units of Nexus Select Trust (“**Trust**”) have been purchased on different dates.

Hence, the entire trade as aforesaid, was undertaken without seeking pre-clearance from the Compliance Officer of the Trust. Thus, it amounts to a violation on your part in accordance with the SEBI (Prohibition of Trading) Regulations, 2015 and Code on Unpublished Price Sensitive Information and dealing in securities of Nexus Select Trust (“**Code**”).

Pursuant to such violation, the Compliance Officer, in consultation with the Chief Executive Officer or the Chief Financial Officer or the Audit Committee, is empowered to take any disciplinary action as specified in the Code.

Accordingly, the Compliance Officer, in consultation with the Chief Financial Officer and Chief Executive Officer, has evaluated the violation and has decided not to levy any penalty or take any other disciplinary action, considering the trade to be inadvertent and being first such instance.

Further, with regards your letter dated June 27, 2023, although you have confirmed that going forward any purchase of units will be done post seeking prior approval from the Compliance Officer, we instruct



you to commit and abide by the Code promptly and diligently and seek pre-clearance from the Compliance Officer before undertaking any trade of any nature in the units of the Trust.

Thanking You

For and on behalf of **Nexus Select Trust** acting through its Manager, **Nexus Select Mall Management Private Limited** (*Previously known as "Nexus India Retail Management Services Private Limited"*)

Charu Patki
Company Secretary and Compliance Officer
Membership No. A18140