

April 24, 2025

To,

The Corporate Relations Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051

The Corporate Relations Department,  
Department of Corporate Services,  
BSE Limited,  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Re: Script Symbol “NXST”, Scrip Code 543913**

**Scrip Code for NCDs: 974908, 974909, 976118 and 976119; Scrip Code for CPs: 728756**

Dear Sir/ Madam,

**Subject: Outcome of the Board Meeting of Nexus Select Mall Management Private Limited, Manager to Nexus Select Trust held on Thursday, April 24, 2025**

We wish to inform you that the Board of Directors of Nexus Select Mall Management Private Limited (“NSMMPL”), Manager to Nexus Select Trust (“Trust”), at its Meeting held on **Thursday, April 24, 2025**, has inter-alia approved the raising of funds by Nexus Select Trust by way of issuance of listed, rated, redeemable non-convertible debentures up to an aggregate principal amount of INR 5,500 million (Indian Rupees Five Thousand Five Hundred Million Only) in one or more transactions, and/or in one or more series and/or tranches to eligible investor(s) that may be approved from time to time (“**Series III NCDs**”).

The proceeds from the issuance of Series III NCDs shall be utilized for Proceeds of the Issue will be utilised for any of the following:

1. extending monies to one or more SPVs (including any Investment Entity) including by way of Shareholder Debt and/or equity infusions and/or subscribing to any other securities issued by any such SPV (including any Investment Entity) where the proceeds of such moneys are utilised by the relevant SPV (including any Investment Entity) for the repayment of its existing Financial Indebtedness (in part or in full), refurbishment expenses and/ or working capital requirements of the relevant SPVs (including any Investment Entity); – Up to INR 100 crore
2. acquisition of any assets and/or investments (including but not limited to acquisition of or investment in any SPV (including any Investment Entity) by way of providing loans and/or subscribing to the shares and/or any other securities issued by that SPV (including any Investment Entity)) and/or refinancing of any present or future Financial Indebtedness acquired, refurbishment expenses and/ or working capital requirements of assets acquired pursuant thereto; and - Up to INR 480 crore
3. other general corporate purposes including, without limitation, payment of fees and expenses in connection with the Issue. – Up to INR 5 crore



The meeting commenced at 2.00 P.M. IST and concluded at 3:00 P.M. IST.

You are requested to take the same on record.

Thanking you,

For and on behalf of **Nexus Select Trust** acting through its Manager, **Nexus Select Mall Management Private Limited**

**Vijay Kumar Gupta**  
**Company Secretary and Compliance Officer**  
**Membership No. A14545**

