



April 17, 2024

To,

The Corporate Relations Department,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

The Corporate Relations Department,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Re: Script Symbol “NXST”, Scrip Code 543913

Scrip Code for NCDs: 974908 and 974909, Scrip Code for CPs: 726784

Dear Sir/ Madam,

Subject: Submission of quarterly statement of deviation(s) or variation(s) in use of proceeds for the quarter ended March 31, 2024.

Pursuant to Paragraph 4.17 of Chapter 4 of SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/116 dated July 06, 2023, please note that the proceeds of the initial public offer of units of Nexus Select Trust have been utilized in line with the objectives stated in the Final Offer Document dated May 16, 2023, without any deviations or variations from the stated use of proceeds.

In this regard, the statement of deviations/variations in use of proceeds of initial public offer for the quarter ended March 31, 2024, is enclosed as **Annexure I** and the same have been completely utilized.

Please take the same on your record.

Thanking you

Yours sincerely,

For and on behalf of **Nexus Select Trust** acting through its Manager, **Nexus Select Mall Management Private Limited** (*Previously known as “Nexus India Retail Management Services Private Limited”*)

Charu Patki
Company Secretary and Compliance Officer
Membership No. A18140

Encl: As above



Annexure I

STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER OF UNITS OF NEXUS SELECT TRUST

Name of Listed Entity	Nexus Select Trust				
Mode of Fund Raising	Initial Public Offering of Units of Nexus Select Trust				
Date of Raising Funds	May 16, 2023				
Amount Raised	Rs 32,000 million*				
Report filed for Quarter Ended	March 31, 2024				
Monitoring Agency	Not Applicable				
Monitoring Agency Name, if applicable	Not Applicable				
Is there a Deviation/Variation in use of funds raised	No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable				
If Yes, Date of Unitholders Approval	Not Applicable				
Explanation for the Deviation / Variation	Not Applicable				
Comments of the Audit Committee after review	None				
Comments of the auditors, if any	None				
Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:					
Original Object	Modified Object, if any	Original Allocation (INR in Million)	Modified Allocation, if any	Funds Utilized (INR in Million)	Amount of Deviation/ Variation for the quarter according to applicable object
Partial or full repayment or repayment and redemption of certain financial indebtedness of the Asset SPVs and the Investment Entity	NA	2,500.00	NIL	2,500.00	NIL
Acquisition of stake and redemption of debt securities in certain Asset SPVs	NA	10,032.64	NIL	10,032.64	NIL

General Corporate Purpose and REIT issue expense	NA	1,467.36	NIL	1,467.36	NIL
Total		14,000.00		14,000.00	

***Out of which Rs 18,000 million was Offer for Sale**

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed

Name of Signatory: Charu Patki

Designation: Company Secretary and Compliance Officer

Membership No: A18140