



# Nexus Select Trust

July 20, 2023

To,

The Corporate Relations Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051

The Corporate Relations Department,  
Department of Corporate Services,  
BSE Limited,  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Re: Script Symbol “NXST”, Scrip Code 543913,  
Scrip Codes for NCDs -974908 and 974909**

Dear Sir/ Madam,

**Subject: Submission of quarterly statement of deviation(s) or variation(s) in use of proceeds.**

Pursuant to Paragraph 6.1 of Annexure B to SEBI Circular No. CIF/IMD/DF/146/2016 dated December 29, 2016 on Continuous Disclosures and Compliances by REITs, please note that the proceeds of the initial public offer of units of Nexus Select Trust have been utilized in line with the objectives stated in the Final Offer Document dated May 16, 2023, without any deviations or variations from the stated use of proceeds.

In this regard, the statement of deviations/variations in use of proceeds of initial public offer for the quarter ended June 30, 2023, is enclosed as **Annexure I**.

Please take the same on your record.

Thanking you

Yours sincerely,

For and on behalf of **Nexus Select Trust** acting through its Manager, **Nexus Select Mall Management Private Limited** (*Previously known as “Nexus India Retail Management Services Private Limited”*)

**Charu Patki**  
**Company Secretary and Compliance Officer**  
**Membership No. A18140**

**Encl: As above**





**Annexure I**

**STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER OF UNITS OF NEXUS SELECT TRUST**

Name of listed entity	Nexus Select Trust				
Mode of Fund Raising	Initial Public Offering of Units of Nexus Select Trust				
Date of Raising Funds	May 16, 2023				
Amount Raised	Rs. 32,000 million				
Report filed for Quarter ended	June 30, 2023				
Monitoring Agency	Not Applicable				
Monitoring Agency Name, if applicable	Not Applicable				
Is there a Deviation / Variation in use of funds raised	No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable				
If Yes, Date of Unitholders Approval	Not Applicable				
Explanation for the Deviation / Variation	Not Applicable				
Comments of the Audit Committee after review	None				
Comments of the auditors, if any	None				
Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:					
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (INR in Million)</b>	<b>Modified Allocation, if any</b>	<b>Funds Utilized (INR in Million)</b>	<b>Amount of Deviation/ Variation for the quarter according to applicable object</b>
Offer for sale	NA	18,000	NA	1,735.78	NA
Partial or full repayment or repayment and redemption of certain financial indebtedness of the Asset SPVs and the Investment Entity	NA	2,500	NA		NA
Acquisition of stake and redemption of debt	NA	10,032.64	NA		NA





# Nexus Select Trust

securities in certain Asset SPVs					
General Corporate Purpose	NA	814.81	NA		NA
Offer Expense	NA	652.55	NA		NA
<b>Total</b>		<b>32,000</b>		<b>1,735.78</b>	

***Deviation or variation could mean:***

***(a) Deviation in the objects or purposes for which the funds have been raised or***  
***(b) Deviation in the amount of funds actually utilized as against what was originally disclosed***

**Name of Signatory: Charu Patki**  
**Designation: Company Secretary and Compliance Officer**  
**Membership No. A18140**

