



June 30, 2026

To,

The Corporate Relations Department,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

The Corporate Relations Department,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Re: Script Symbol “NXST”, Scrip Code 543913

Scrip Code for NCDs: 974909, 976118, 976119, 976657, 977372 and 977376;

Scrip Code for CPs: 731559 and 732000

Dear Sir/ Madam,

Subject: Submission of Business Responsibility and Sustainability Report for the financial year 2025-26.

We wish to inform you that Nexus Select Trust (“Trust”) has voluntarily adopted its Business Responsibility and Sustainability Report (“BRSR”) for the financial year 2025-26. Accordingly, please find enclosed herewith the BRSR of Trust for the financial year 2025-26.

The Report referred to above has also been uploaded on our website at: <https://www.nexusselecttrust.com>.

Kindly take the same on records.

Thanking you,

**For and on behalf of Nexus Select Trust
(acting through its Manager, Nexus Select Mall Management Private Limited)**

**Vijay Kumar Gupta
General Counsel, CS and Compliance Officer
Membership No. A14545**

Encl: As above



BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity

S No.	Particulars	Disclosure
1	Corporate Identity Number (CIN) of the Listed Entity	Nexus Select Trust is a Real Estate Investment Trust (REIT) and hence CIN is not applicable. The ISIN of the Entity is INEONDH25011. The SEBI registration number for the Trust is IN/REIT/22-23/0004.
2	Name of the Listed Entity	Nexus Select Trust
3	Year of incorporation	2022
4	Registered office address	Embassy 247, Unit No. 501, B Wing, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai 400 083, Maharashtra, India
5	Corporate address	Embassy 247, Unit No. 501, B Wing, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai 400 083, Maharashtra, India
6	E-mail	compliance@nexusselecttrust.com
7	Telephone	22 6280 5000
8	Website	https://www.nexusselecttrust.com/
9	Financial year for which reporting is being done	FY 2025-26
10	Name of the Stock Exchange(s) where shares are listed	Units are listed on The BSE Limited (BSE) and on the National Stock Exchange of India Limited (NSE).
11	Paid-up Capital	Being a Trust, the entity has its units listed on the stock exchanges. The total unit capital is ₹1,515 Crores as on March 31, 2026
12	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Name: Vijay Kumar Gupta (General Counsel, Company Secretary and Compliance Officer) Contact number: +022-62805000 Email: compliance@nexusselecttrust.com :
13	Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	Disclosures are made on a consolidated basis. The Business Responsibility and Sustainability Report (BRSR) is in conformance with The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. The Reporting Boundary for BRSR includes details of 19 malls, 3 offices and 3 hotels under the Company's ownership and management which account for more than 90% of Nexus Select's turnover.
14	Name of assessment or assurance provider	Assurance provider is The British Standards Institution
15	Type of assessment or assurance obtained	Moderate Assurance

List of Assets for FY 2025-26

S No.	Name of Asset	Location
1	Nexus Ahmedabad One	Ahmedabad
2	Nexus Amritsar	Amritsar
3	Nexus Westend	Pune
4	Nexus Seawoods	Navi Mumbai

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S No.	Name of Asset	Location
5	Nexus Elante	Chandigarh
6	Treasure Island	Indore
7	Nexus Indore Central	Indore
8	Nexus Esplanade	Bhubaneswar
9	Nexus Hyderabad	Hyderabad
10	Nexus Shantiniketan	Bangalore
11	Nexus Celebration	Udaipur
12	Nexus Koramangala	Bangalore
13	Fiza by Nexus	Mangalore
14	Nexus Centre City	Mysuru
15	Nexus Whitefield	Bengaluru
16	Nexus Select CityWalk	Delhi
17	Nexus Vijaya	Chennai
18	Oakwood Residency	Bengaluru
19	Hyatt Regency	Chandigarh
20	Westend Icon Offices	Pune
21	Elante Office	Chandigarh
22	Vijaya Office	Chennai
23	Nexus Vega City	Bengaluru
24	Nexus MBD Neopolis	Ludhiana
25	MBD Radisson	Ludhiana

II. Products/services

16. Details of business activities (accounting for 90% of the turnover):

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1.	Renting and Maintenance	Renting and maintenance of immovable properties i.e., retail, hospitality and office spaces	~98%

17 Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

S. No.	Product/Service	NIC Code	% of total Turnover contributed
1.	Real estate activities with own or leased property	6810	~98%

III. Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	22	3	25
International	0	0	0

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19. Markets served by the entity:
a. Number of locations

Location	Total
National (No. of States)	11
International (No. of Countries)	0

b. What is the contribution of exports as a percentage of the total turnover of the entity?

Not applicable as Nexus Select does not engage in exports.

c. A brief on types of customers

The assets, comprising malls and office spaces, are leased to a diverse mix of domestic and international brands and corporations operating in sectors like apparel and accessories, hypermarkets, entertainment, and food and beverages. Additionally, office spaces and hospitality services are utilized by guests.

IV. Employees
20. Details as at the end of Financial Year:
a. Employees and workers (including differently abled):

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	%(B/A)	No. (C)	%(C/A)
EMPLOYEES						
1.	Permanent (D)	601	461	76.71%	140	23.29%
2.	Other than Permanent (E)	4,077	2,907	71.30%	1,170	28.69%
3.	Total employees (D+E)	4,678	3,368	72.00%	1,310	28.00%
WORKERS						
4.	Permanent (F)	NA	NA	NA	NA	NA
5.	Other than Permanent (G)	NA	NA	NA	NA	NA
6.	Total workers (F+G)	NA	NA	NA	NA	NA

Note: Nexus Select categorizes 100% of its workforce as employees. Hence, there are no workers in Nexus Select's workforce

b. Differently abled Employees and workers:

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	%(B/A)	No. (C)	%(C/A)
DIFFERENTLY ABLED EMPLOYEES						
1.	Permanent (D)	Nil	Nil	Nil	Nil	Nil
2.	Other than Permanent (E)	93	76	81.72%	17	18.28%
3.	Total differently abled employees (D+E)	93	76	81.72%	17	18.28%
DIFFERENTLY ABLED WORKERS						
4.	Permanent (F)	Nil	Nil	Nil	Nil	Nil
5.	Other than permanent (G)	Nil	Nil	Nil	Nil	Nil
6.	Total differently abled workers (F+G)	Nil	Nil	Nil	Nil	Nil

21. Participation/Inclusion/Representation of women

	Total (A)	No. and percentage of Females	
		No. (B)	%(B/A)
Board of Directors	8	1	12.50%
Key Management Personnel	3	0	0%

22. Turnover rate for permanent employees and workers

(Disclose trends for the past 3 years)

	FY 2025-26 (Turnover rate in current FY)			FY 2024-25 (Turnover rate in previous FY)			FY 2023-24 (Turnover rate in the year prior to the previous FY)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	10.49%	13.18%	11.08%	13%	13%	13%	12%	16%	12.7%
Permanent Workers	NA	NA	NA	NA	NA	NA	NA	NA	NA

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23. (a) Names of holding / subsidiary / associate companies / joint ventures

S. No.	Name of the holding/ subsidiary/ associate companies/ joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1.	CSJ Infrastructure Private Limited (CSJIPL)	SPV	100%	Yes
2.	Select Infrastructure Private Limited (SIPL)	SPV	100%	Yes
3.	Euthoria Developers Private Limited (EDPL)*	SPV	100%	Yes
4.	Nexus Vijaya Retail Private Limited (NVRPL)	SPV	100%	Yes
5.	Chitralli Properties Private Limited (CPPL)	SPV	100%	Yes
6.	Safari Retreats Private Limited (SRPL)	SPV	100%	Yes
7.	Nexus Shantiniketan Retail Private Limited (NSRPL)	SPV	100%	Yes
8.	Nexusmall Whitefield Private Limited (NWPL)	SPV	100%	Yes
9.	Nexus Udaipur Retail Private Limited (NURPL)	SPV	100%	Yes
10.	Nexus Mangalore Retail Private Limited (NMRPL (Mangalore))	SPV	100%	Yes

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S. No.	Name of the holding/ subsidiary/ associate companies/ joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
11.	Nexus Mysore Retail Private Limited (NMRPL (Mysore))	SPV	100%	Yes
12.	Naman Mall Management Company Private Limited (NMMCPL)	SPV	100%	Yes
13.	Daksha Infrastructure Private Limited (DIPL)	SPV	100%	Yes
14.	Mamadapur Solar Private Limited (MSPL)	SPV	100%	Yes
15.	Indore Treasure Island Private Limited (ITIPL)	Joint Venture	50%	Yes

*Trust completed the acquisition of 0.55% of equity from the sponsor group during the financial year.

VI. CSR Details

24. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No): Yes

(ii) Turnover (in ₹): ₹ **2,224.07**

(iii) Net worth (in ₹): ₹ **1,833.30**

Name of the entities	Turnover as at 31 March 2025 (In INR) (in Crore)	Networth as at 31 March 2025 (In INR) (in Crore)
Nexus Hyderabad Retail Private Limited	248.53	151.61
Vijaya Productions Private Limited	154.77	217.03
Nexusmall Whitefield Private Limited	80.42	11.59
Mamadapur Solar Private Limited	28.21	72.81
Select Infrastructure Private Limited	581.47	369.54
Safari Retreats Private Limited	92.17	48.57
CSJ Infrastructure Private Limited	463.28	378
Nexus Udaipur Retail Private Limited	46.57	139.04
Indore Treasure Island Private Limited	47.25	57.7
Euthoria Developers Private Limited	232.84	153.05
Daksha Infrastructure Private Limited	63.05	145.35
Nexus Shantiniketan Retail Private Limited	86.79	71.26
Nexus Select Mall Management Pvt. Ltd.	98.72	17.75
Total	2,224.07	1,833.30

VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If yes, then provide web-link for grievance redress policy)	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes, Investor's Grievance and Redressal Policy	0	0	Nil	0	0	Nil
Investors (Other than shareholders)		0	0	Nil	0	0	Nil
Shareholders		1	0	Nil	1	0	Nil
Customers		0	0	Nil	0	0	Nil
Value Chain Partners	Yes, Whistle Blower and Vigil Mechanism Policy	0	0	Nil	0	0	Nil
Employees and Workers		0	0	Nil	0	0	Nil

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING (CONTD.)

26. Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1.	Water Stewardship	Risk	Water availability is essential for Nexus Select's day-to-day operations, given its presence in the retail and hospitality sectors, where effective on-site wastewater management is crucial to mitigate potential environmental and social impacts.	Nexus Select operates an integrated water management system, guided by its publicly disclosed https://www.nexusselecttrust.com/resources/assets/pdf/environment/Nexus-India-Water-Management-Policy.pdf . Initiatives include rainwater harvesting for use across retail areas, restrooms, kitchens and other facilities, supported by smart irrigation, low-flow fixtures, and automated metering systems to enhance efficiency. Regular water audits are conducted across all assets, alongside comprehensive water metering subsystems. In addition, on-site Sewage Treatment Plants enable effective wastewater treatment and recycling, contributing to reduced freshwater dependency and improved resource management.	Negative
2.	Biodiversity and Land use	Risk	Nexus Select's malls, hotels, and office operations are primarily situated in well-developed urban areas, where the direct impact on biodiversity is relatively minimal. However, not taking adequate steps to reduce, mitigate, or offset environmental impacts can lead to substantial business risks, including increased costs due to non-compliance or the need for reactive responses to biodiversity-related regulations.	Nexus Select has established a publicly available https://www.nexusselecttrust.com/resources/assets/pdf/environment/Nexus-Malls-Biodiversity-and-Habitat-Policy.pdf , reinforcing its commitment to integrating green design principles such as enhanced vegetation, natural lighting, and biophilic elements to create balanced and sustainable environments for both customers and surrounding ecosystems. This approach is further strengthened by initiatives such as the "Grow Your Happyness" green terraces programme implemented across select malls, which promotes urban biodiversity and the creation of productive green spaces. In addition, the organisation undertakes awareness-building and outreach initiatives to promote biodiversity conservation within local communities.	Negative

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S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
3.	Energy and emissions management	Risk	<p>Nexus Select's mall and hotel operations are energy-intensive, and not transitioning to low-carbon systems could lead to higher operational expenses.</p> <p>Therefore, Nexus Select focuses on enhancing energy efficiency to conserve resources, lower costs, and minimize its overall environmental impact.</p>	<p>Nexus Select actively manages Scope 1, 2, and 3 greenhouse gas emissions under its publicly accessible https://www.nexusselecttrust.com/resources/assets/pdf/environment/Nexus-India-Energy-and-Emissions-Management-Policy.pdf through a comprehensive set of initiatives. These include the deployment of energy efficiency measures, integration of renewable energy into its energy mix via on-site solar and wind installations of approximately 60 MW (DC), and procurement of additional clean energy through third-party Power Purchase Agreements. The organisation also focuses on minimising refrigerant leakage from HVAC systems while leveraging advanced technologies and operational practices to further reduce its emissions footprint.</p>	Negative
4.	Circular economy and Waste management	Risk	<p>Improper waste disposal can pollute surface water, groundwater, and seawater, posing serious risks to nearby plant and animal life, and human health.</p>	<p>Nexus Select has established a dedicated and publicly available https://www.nexusselecttrust.com/resources/assets/pdf/environment/Nexus-Malls-Waste-Management-Policy.pdf and ensures responsible disposal through a structured waste management framework. The approach emphasises waste minimisation at source, improved resource efficiency across operations, and systematic waste recovery and disposal through authorised third-party facilities. This is further supported by portfolio-wide initiatives such as on-site Organic Waste Composters (OWCs), which process food and biodegradable waste into organic manure, as well as strong waste segregation and recycling practices that have enabled the diversion of a significant proportion of waste from landfills.</p>	Negative

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S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
5.	Sustainable sourcing and procurement practices	Opportunity	<p>Nexus Select has implemented publicly available Supplier Code of Conduct and integrates sustainable sourcing and procurement practices to minimize its environmental and social impact while ensuring service quality.</p> <p>This applies across its retail operations in malls and food and resource services in hotels, where efficient sourcing of higher-quality raw materials and a holistic, end-to-end approach can significantly reduce waste and the overall environmental footprint. Moreover, sustainable procurement supports the economic development of surrounding communities and helps mitigate negative impacts across the Nexus Select's value chain.</p>		Positive
6.	Green Portfolio	Opportunity	<p>Nexus Select incorporates Green Building principles into its acquisition strategy and ensures that all assets comply with internationally recognized green building standards and certifications.</p> <p>This is achieved by adopting sustainable practices that reduce operational costs related to GHG emissions, energy, water, and waste, while also extending lifespans of structures and reducing overall resource consumption and usage.</p>		Positive

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S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
7.	Climate Risk and Opportunities Management	Risk	<p>Nexus Select acknowledges the rising frequency of climate related events including floods, extreme heat, droughts, cyclones, land subsidence, and earthquakes—and the potential impact these may have on its built environment. As part of its Business Continuity Plan, Nexus Select integrates climate resilience measures across its portfolio to effectively manage and respond to unexpected disruptions resulting from such extreme weather events.</p>	<p>Nexus Select has implemented publicly available https://www.nexusselecttrust.com/resources/assets/pdf/environment/Nexus-Malls-Climate-Change-Adaptation-and-Disaster-Resiliency-Policy.pdf.</p> <p>Nexus Select also conducted climate risk assessment (physical and transition risk) in FY25 for all the assets. Based on physical climate risk assessment, Nexus Select identified mitigation measures and recommendations against each climate risk (Same measure was implemented at each site at every asset level).</p> <p>Nexus Select also undertakes structural upgrades to its assets to mitigate climate risks, establishes environmental performance baselines through due diligence and environmental audits at key stages such as pre-purchase, mergers, or investments, and evaluates resource usage, energy efficiency, and emissions reduction.</p> <p>Additionally, it develops and implements disaster preparedness, response, and recovery plans for all assets, including stakeholder communication strategies, and conducts regular reviews to assess the effectiveness of these climate resilience and disaster management measures.</p>	Negative

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S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
8.	Employee Health, Safety and Wellbeing	Risk	<p>Nexus Select recognizes that safety violations can lead to serious incidents affecting its employees, tenants, visitors, guests, and contractual employees, resulting in a loss of productivity and productive time. If an external visitor is injured due to unsafe conditions on the premises, it could trigger legal actions, insurance claims, and investigations, all of which are time-consuming and may lead to additional financial and reputational costs.</p>	<p>Nexus Select has implemented publicly available https://www.nexusselecttrust.com/resources/assets/pdf/social/Nexus-Malls-Health-&-Safety-Policy.pdf. It actively investigates work-related incidents and conducts monthly Hazard Identification and Risk Assessments (HIRA), along with regular electrical and Fire, Life, and Safety (FLS) audits as preventive measures.</p> <p>Nexus Select provides comprehensive Occupational Health and Safety training to all employees, implements Standard Operating Procedures (SOPs) that include well-defined emergency evacuation plans, and has set up a specialized Fire, Life, and Security department comprising EHS professionals, technical, and operational teams.</p> <p>Additionally, it ensures the availability of PPE kits, first aid supplies, fire extinguishers, and electrical safety equipment for both employees and visitors.</p>	Negative
9.	Human Rights and Labor Relations	Risk	<p>Human rights violations can have severe social, economic, and legal consequences for mall and hotel operations, resulting in both short-term and long-term disruptions.</p> <p>Nexus Select ensures that all business partners including suppliers, vendors, contractors, consultants, customers, distributors, and others representing Nexus Select - uphold basic human rights standards. Labor-related issues are particularly critical to operations, as many employees, including security, housekeeping, and canteen staff, are hired on a contractual basis through third-party vendors. Failing to maintain positive relationships with workers may lead to operational disruptions and reduced workforce efficiency.</p>	<p>Nexus Select is a signatory to the United Nations Global Compact (UNGC) and has established a publicly available Human Rights Policy aligned with applicable global and national regulatory standards, reflecting a zero-tolerance approach to human rights violations. The organisation conducts periodic human rights assessments across its operations, covering all employees and workers through a structured process of risk identification, evaluation, and mitigation. In addition, comprehensive human rights assessments are undertaken for key suppliers on a biannual basis to strengthen oversight across the value chain and ensure adherence to responsible business practices.</p>	Negative

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S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
10.	Diversity, inclusion, and non-discrimination	Opportunity	Nexus Select strongly advocates for gender equality and strives to recruit talented individuals regardless of gender, race, religion, caste, creed, sexuality, or membership in other vulnerable and minority groups, creating a dynamic workforce with diverse perspectives that enhance decision-making. Employees are encouraged to express their views openly, and Nexus Select regularly seeks feedback to address their concerns		Positive
11.	Human Capital Development	Opportunity	With a focus on people-centered operations and a customer-oriented business model, Nexus Select aims to enhance and develop employees' skills through various training and learning platforms like Nexus Quest LMS and iCare learning app. Employee engagement is fostered through our flagship program, the 'Happyness Index,' which encourages proactive involvement and optimal performance. Customer satisfaction is central to business growth, and employees are expected to stay updated with the latest skills and industry trends to deliver value to customers. Offering opportunities for career growth and skill development enhances employee satisfaction, which in turn reduces turnover and boosts operational efficiency.		Positive
12.	Talent Recruitment and Retention	Opportunity	Nexus Select focusses on attracting and retaining top talent to build a skilled workforce, offering unique benefits that empower employees to perform at their best in serving customers, visitors, and guests. A strong and capable team is essential to the success of operations, execution, and the smooth functioning of overall business activities.		Positive

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S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
13.	Food Safety	Opportunity	<p>Maintaining food safety and high-quality standards is crucial in both the hospitality and mall industries. With the health and satisfaction of guests and customers at risk, strict compliance with food safety protocols, hygiene standards, and quality control measures is essential. Proper handling, preparation, and storage of food prevent foodborne illnesses and protect the business's reputation. Consistently delivering high-quality meals enhances guest experiences, builds loyalty, and encourages positive reviews and recommendations.</p>		Positive
14.	Ethical Business Conduct	Opportunity	<p>Nexus Select expects its management and employees to maintain the highest levels of personal and professional integrity, honesty, good faith, diligence, responsiveness, and quality excellence. This also involves upholding academic responsibility and freedom, as well as adhering to ethical and legal standards. A solid reputation, built by consistently honoring commitments and upholding high standards, directly influences customer choices and fosters loyalty.</p>		Positive
15.	Corporate Governance	Opportunity	<p>Nexus Select remains committed to conducting operations responsibly and consistently seeks to exceed compliance requirements in order to generate lasting positive impacts. This is achieved through building a strong governance framework that supports sustainable performance and strengthens Nexus Select's leadership position in the retail industry.</p> <p>We also recognize the importance of balancing the interests of all stakeholders including investors, shareholders, senior management, customers, suppliers, financiers, the government, and community to minimize negative effects on the environment and society.</p>		Positive

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S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
16.	Regulatory Compliance	Risk	Regulatory compliance involves meeting all statutory requirements and avoiding non-compliance, as any violations could result in operational disruptions. In some instances, non compliance can lead to financial penalties such as fines. Therefore, adhering to regulations is crucial for smooth operations and is closely tied to both social and governance factors. Additionally, failure to comply with environmental regulations can have negative effects on the surrounding environment and communities.	Nexus Select has implemented publicly available https://www.nexusselecttrust.com/resources/assets/pdf/Code-of-Conduct-and-Ethics.pdf , which emphasizes compliance with all relevant environmental and societal laws, rules, regulations, agreements, guidelines, and standards, including accounting standards, governing its operations in the regions where it operates. This also covers adherence to all internal policies and procedures of Nexus Select, as applicable, including compliance with the Insider Trading Code established under the Securities and Exchange Board of India (Prohibition of Insider Trading Regulations, 2015).	Negative
17.	Data Privacy and Security	Risk	Nexus Select collects various types of information from its tenants, visitors, customers, guests, and other stakeholder groups. This information may qualify as personally identifiable information (PII), which refers to any data that can be used to identify an individual, with or without their explicit consent. Therefore, it is essential to implement robust data privacy and security measures to prevent any violations or data breaches. Incidents such as data leaks or violations can lead to legal consequences, including fines and penalties, and negatively affect our brand and reputation.	Nexus Select has implemented publicly available https://www.nexusselecttrust.com/resources/assets/pdf/Data-Privacy-Policy.pdf that emphasizes effective data management and strong cybersecurity practices to mitigate data-related risks. All systems and organizational information are protected to prevent IT breaches. Annual training on “Best Practices” is provided, covering both internal and external data management. New employees must also submit a declaration confirming their adherence to data usage policies. Nexus Select also performs Vulnerability Assessment and Penetration Testing (VAPT), conducts third-party security audits, and carries out monthly phishing exercises and email awareness campaigns to keep employees informed about cybersecurity risks. A clear escalation process is in place for employees to report any suspicious activity.	Negative

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S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
18.	Tenant Relationships and Customer Satisfaction	Opportunity	Nexus Select aims to provide consistent, timely, and dependable services, with the goal of creating a comprehensive experience for customers by transforming shopping centers into destinations of happiness. Nexus Select understands customer needs and works to fulfill them, while also exceeding expectations by actively engaging with customers, gathering their feedback, and fostering loyalty through various relationship management and engagement initiatives.		Positive
19.	Community Relations	Opportunity	Communities are a vital stakeholder group influenced by business operations, both socially and environmentally. Building strong community relations is essential for fostering long-term, mutually beneficial, and sustainable partnerships. Nexus Select is dedicated to making ongoing efforts to enhance the quality of life for people by implementing impactful CSR initiatives and community development programs, with a focus on education, health, sports, arts & culture, and the environment. These initiatives aim to uplift surrounding communities and contribute to overall economic development		Positive

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SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9	
Policy and management processes										
1. a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
b. Has the policy been approved by the Board? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
c. Web Link of the Policies, if available	Nexus Select has updated all its corporate policies on its website, approved by Board-level CSR & ESG Committee. Please refer to https://www.nexusselecttrust.com/esg#Policies .									
2. Whether the entity has translated the policy into procedures. (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
3. Do the enlisted policies extend to your value chain partners? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
4. Name of the national and international codes/certifications/labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	Nexus Select's environmental and safety management system is in alignment with ISO 14001 and ISO 45001 standards, while its assets are certified with green building certifications such as IGBC and GRIHA. We have also achieved 5-star rating from Bureau of Energy Efficiency for 7 malls and 4-star rating for 1 mall in the reporting boundary. Nexus Select is a signatory to the United Nations Global Compact (UNGC), having successfully completed and submitted its assessment in FY26. Further, we are collating and reporting data under the WASH (Water, Sanitation, and Hygiene) pledge, with periodic updates submitted to the WASH portal in line with commitment requirements.									
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	SPI: Climate Resilience									
	Focus Area					FY2030 Targets				
	Transition to a low-carbon economy					Achieve Net Zero in scope 1 & 2 emissions from FY 2020 baseline				
						Achieve 100 MW (DC) of renewable energy capacity installed through CAPEX, PPAs and rooftop projects				
Climate Risk and Opportunity					Conduct Climate Risk and Opportunity assessment and develop standalone report aligned with the International Financial Reporting Standard and Task Force on Climate Related Disclosures for all assets					
Biodiversity					100% assets to implement 'Grow your Happiness' - Green Terraces					

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING (CONTD.)

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
SP2: Sustainable Operations									
	Focus Area				FY30 Targets				
	Resource Management				Achieve zero waste to landfill across all sites				
	Green Leases				Continue to incorporate Green Lease clause in tenant agreements/ renewals				
	Certifications, Labels and Ratings				100% of asset under Green Building Certification, EDGE certification for new acquisitions				
					All malls to be certified with BEE Energy Star Ratings				
	Water Management				Zero liquid discharge for all the assets				
					Achieve 40% reuse in water every year				
SP3: Diversity, Equity & Inclusion (DEI)									
	Focus Area				FY30 Targets				
	Recruit Diverse Talent				Achieve 30% female representation in the total workforce, with split targets across top and middle management				
					Maintain 2% representation of Persons with Disabilities (PWDs) in the total workforce				
					Maintain 2% representation of ex-servicemen and their kin				
	Employee Engagement and Retention				Achieve 2 hours of average volunteering per employee per year				
					Maintain zero reportable accidents at workplace				
					Conduct Human Rights Assessments at all malls				
	Career Development				Achieve 26 hours of average training per on-roll employee per year				
					Defining mandatory training on ESG, Ethics, Compliance, etc.				

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING (CONTD.)

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met	SP4: Stakeholder Engagement								
	Focus Area				FY30 Targets				
	Investors, Tenants & Customers, Employees and Communities				Maintain 100% engagement with relevant stakeholders				
					Maintain >90 happiness index score				
	SP5: Management and Compliance								
	Focus Area				FY30 Targets				
	Board Performance				100% of Directors on the Board apprised of ESG performance				
	SP6: Transparency and Reporting								
	Focus Area				FY30 Targets				
	Transparent Reporting, Data Management, Ownership, Accountability and Accuracy				Ensure zero data breaches across Nexus Select Trust				
					Ensure zero tolerance against discrimination, corruption and bribery				
					Ensure 100% compliance with all applicable laws and regulations resulting in zero cases of files/penalties/notices				
	SPI: Climate Resilience								
	Focus Area				FY 2025-26 Progress				
	Transition to a low-carbon economy				37% reduction in Scope 1 and 2 emissions from 2020 baseline year				
~60 MW (DC) of renewable energy capacity installed									
Climate Risk and Opportunity				Conducted Climate Risk and Opportunity assessment for all assets					
Biodiversity				5 malls have launched Grow your Happyness – Green Terraces Initiative					
SP2: Sustainable Operations									
Focus Area				FY 2025-26 Progress					
Resource Management				95% waste diverted from landfill					
Green Leases				100% floor area covered by green lease					
Certifications, Labels and Ratings				100% of asset green building certified					
				7 malls achieved 5-star ratings from the Bureau of Energy Efficiency and 4-star rating received by Nexus Hyderabad					
Water Management				18 assets have Zero Liquid Discharge					
				Achieved 37% water reuse					

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING (CONTD.)

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
SP3: Diversity, Equity & Inclusion (DEI)									
	Focus Area				FY 2025-26 Progress				
	Recruit Diverse Talent				28% female representation in the total workforce				
					2% representation of Persons with Disabilities (PwDs)				
					2% representation of ex-servicemen and their kin				
	Employee Engagement and Retention				Achieved 2 hours of average volunteering per employee per year				
					1 accident reported at workplace				
					100% Human Rights Assessments conducted				
	Career Development				27 hours of average training per on-roll employee per year achieved				
					Mandatory trainings defined				
SP4: Stakeholder Engagement									
	Focus Area				FY 2025-26 Progress				
	Investors, Tenants & Customers, Employees and Communities				97/100 Overall Happyness Index				
					97/100 Customer Satisfaction Index (CSI)				
					96/100 Retailer Satisfaction Index (RSI)				
					100/100 Community Index				
					93/100 Employee Satisfaction Score				
SP5: Management and Compliance									
	Focus Area				FY 2025-26 Progress				
	Board Performance				100% of Directors on the Board apprised of ESG performance				
SP6: Transparency and Reporting									
	Focus Area				FY 2025-26 Progress				
	Transparent Reporting, Data Management, Ownership, Accountability and Accuracy				Zero data breaches across Nexus Select				
					Zero tolerance against discrimination, corruption and bribery				
					100% compliance with all applicable laws and regulations resulting in zero cases of files/penalties/notices				

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING (CONTD.)

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
Governance, leadership, and oversight									
7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets, and achievements (listed entity has flexibility regarding the placement of this disclosure)	<p>Statement by Mr. Dalip Sehgal, Executive Director and CEO, Nexus Select Trust</p> <p>At Nexus Select Trust, sustainability is a core driver of long-term value creation and central to our vision of being the 'Nexus of Happyness', delivering 'Happyness for All'. We remain committed to embedding environmental stewardship, social responsibility and strong governance across our operations, enabling us to build resilient and future-ready destinations.</p> <p>Our transition towards a low-carbon future continues to gain momentum, with a clear ambition to achieve Net Zero operational emissions (Scope 1 & 2) by 2030. During the year, we achieved a ~37% reduction in emissions from our FY 2020 baseline and increased our renewable energy contribution to ~49% of our energy mix, supported by over 60 MW of installed renewable energy capacity. We also completed climate risk and opportunity assessments across our portfolio, strengthening our resilience to emerging environmental challenges.</p> <p>Our stakeholder-centric approach remains at the heart of our strategy. In FY 2026, we achieved a strong Happyness Index score of 97/100 across customers, retail partners, employees and communities, including a perfect 100/100 in community satisfaction, reflecting the strength of our engagement and impact.</p> <p>We continue to deliver measurable environmental outcomes, with 18 out of 19 malls achieving Zero Liquid Discharge and ~95% waste diversion from landfill. Through The Happyness Project, including our Lakes of Happyness initiative, we have rejuvenated 10 lakes, restoring ecosystems and creating meaningful community impact.</p> <p>Strong governance underpins our journey, with robust oversight, zero instances of non-compliance and zero data breaches during the year. As we move forward, we remain focused on accelerating climate action, deepening stakeholder engagement and embedding sustainability across every aspect of our operations to create lasting value for all stakeholders.</p>								
8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	<p>Nexus Select's Board-level CSR & ESG Committee reviews the implementation of all ESG policies.</p> <p>Oversight of ESG strategy and performance rests with the Board level CSR & ESG Committee, supported by regular internal reporting, presentations to senior leadership, and periodic updates to the Board. ESG data, achievements, risks, and progress against targets are reviewed to enable informed decision making and strategic guidance.</p>								

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING (CONTD.)

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	<p>Yes. Nexus Select has a dedicated CSR & ESG Committee at the Board level to oversee and make decisions on sustainability matters.</p> <p>The CSR & ESG Committee comprises of two Non-Executive Independent Directors, two Non-Executive Non-Independent Directors and one Executive Director as on March 31, 2026.</p> <p>Committee is chaired by Mr. Michael Holland (Non-Executive Independent Director).</p>								

10. Details of Review of NGRBCs by the Company

Subject for Review	Indicate whether review was undertaken by Director/Committee of the Board/Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	Yes, Nexus Select’s Board-level CSR & ESG Committee is responsible for monitoring progress on ESG commitments outlined in its ESG Policies, while also establishing suitable processes, procedures, and systems to ensure compliance.									Yes, Performance against ESG Commitments as stated in ESG Policies is reviewed on need basis Biannually								
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances	Yes, Nexus Select’s Board-level CSR & ESG Committee develops appropriate processes, procedures, and infrastructure to ensure compliance with all related ESG policies									Yes, Compliance with statutory requirements of relevance to the NGRBC Principles and rectification of any non-compliances is reviewed, on need basis								
11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.										<p>P1 P2 P3 P4 P5 P6 P7 P8 P9</p> <p>Yes, British Standards Institution (BSI) has carried out independent assessment through a top-level review of issues raised by external parties that could be relevant to the Nexus Select’s policies to provide a check on the appropriateness of statements made in the ESG Report FY 2025-26</p>								

12. If answer to question (1) above is “No” i.e., not all Principles are covered by a policy, reasons to be stated:

Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the principles material to its business (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
The entity does not have the financial or/ human and technical resources available for the task (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
It is planned to be done in the next financial year (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
Any other reason (please specify)	NA	NA	NA	NA	NA	NA	NA	NA	NA

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING (CONTD.)

Appendix I:

NGRBC Principle	Applicable Policies
Principle 1: Businesses should conduct and govern themselves with Integrity, and in a manner that is Ethical, Transparent and Accountable	<ul style="list-style-type: none"> • Code of Conduct and Ethics • Policy on Anti-Bribery and Anti-Corruption • Supplier Code of Conduct Policy • Whistle Blower & Vigil Mechanism Policy • Insider Trading Policy • Policy on related party transactions
Principle 2: Businesses should provide goods and services in a manner that is sustainable and safe	<ul style="list-style-type: none"> • Supplier Code of Conduct Policy
Principle 3: Businesses should respect and promote the wellbeing of all employees, including those in their value chains	<ul style="list-style-type: none"> • Employee Well-being and Development Policy • Safe and Healthy Environment Quality Policy • Supplier Code of Conduct Policy
Principle 4: Businesses should respect the interests of and be responsive to all its stakeholders	<ul style="list-style-type: none"> • Stakeholder Engagement Policy • Investors & Other Stakeholders Grievance Redressal Policy
Principle 5: Businesses should respect and promote human rights	<ul style="list-style-type: none"> • Human Rights Policy • Diversity, Equity & Inclusion Policy • Supplier Code of Conduct Policy • Employee Well-being and Development Policy • Investors & Other Stakeholders Grievance Redressal Policy • Whistle Blower & Vigil Mechanism Policy • POSH Policy
Principle 6: Businesses should respect and make efforts to protect and restore the environment	<ul style="list-style-type: none"> • Climate Change Adaptation and Disaster Resilience Policy • Net Zero Policy • Energy and Emissions Policy • Water Management Policy • Waste Management Policy • Biodiversity and Habitat Policy
Principle 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent	<ul style="list-style-type: none"> • Code of Conduct and Ethics
Principle 8: Businesses should promote inclusive growth and equitable development	<ul style="list-style-type: none"> • Community Development Policy • Corporate Social Responsibility Policy
Principle 9: Businesses should engage with and provide value to their consumers in a responsible manner	<ul style="list-style-type: none"> • Policy on Customer Satisfaction • Cyber Security Policy

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING (CONTD.)

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 1: Businesses should conduct and govern themselves with Integrity, and in a manner that is Ethical, Transparent and Accountable

Essential Indicators

1. Percentage coverage by training and awareness programs on any of the principles during the financial year:

Segment	Total number of training and awareness programs held	Topics/principles covered under the training and its impact	%age of persons in respective category covered by the awareness programs
Board of Directors	7	1. PoSH, 2. CyberSecurity 3. ESG Masterclass 4. POSH for IC	100%
Key Managerial Personnel	9	1. PoSH, 2. CyberSecurity 3. ESG Masterclass	100%
Employees other than BoD and KMP	24	1. PoSH Training 2. PoSH Training for IC 3. Cybersecurity Modules 4. DEI Webinars 5. Health & Wellness webinars 6. FCPA 7. Women Development Program- WOMENtoring at Nexus 8. Nexus One Masterclass 9. Nexus Connect Session 10. Manager Development Programs	100%
Training given to workers	44	1. Nexus Values & Culture 2. Grooming & Personal Hygiene 3. PoSH 4. Know Your Mall 5. Customer Centricity & Excellence	

2. Details of fines/penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors/KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format.

(Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING (CONTD.)

Monetary					
	NGRBC Principle	Name of the regulatory/enforcement agencies/judicial institutions	Amount (In ₹)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/ Fine	NA	NA	NA	NA	NA
	NA	Controlling authority is Labour Department of Government of NCT of Delhi	SIPL / Nexus Select Citywalk Rs. 5.48 Lakh BOCW	Paid and no fresh demand notice as on today.	NO
Settlement	NA	Securities and Exchange Board of India ("SEBI")	24,37,500/-	Replace with: Settlement application dated July 02, 2026, was filed with SEBI by Nexus Select Mall Management Private Limited (Manager of Nexus Select Trust) in respect of SEBI notice dated June 11, 2025. In this regard, SEBI has issued settlement Order No. SO/AK/GN/2025-26/8623 dated March 04, 2026, disposing off the proceedings.	No
Compounding fee	NA	NA	NA	NA	NA
Non-Monetary					
	NGRBC Principle	Name of the regulatory/enforcement agencies/judicial institutions	Amount (In ₹)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Imprisonment	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING (CONTD.)

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
NA	NA

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

Yes. The Entity has instituted a formal, publicly available Anti-Bribery and Anti-Corruption Policy that reinforces its commitment to upholding the highest standards of corporate governance and ethical conduct. This policy establishes a zero-tolerance approach toward any form of misconduct, explicitly prohibiting practices such as fraud, bribery, corruption, or any other unethical or unprofessional behaviour across its operations.

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Directors	Nil	Nil
KMPs	Nil	Nil
Employees	Nil	Nil
Workers	NA	NA

6. Details of complaints with regard to conflict of interest:

	FY 2025-26 (Current Financial Year)		FY 2024-25 (Previous Financial Year)	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	Nil	Nil	Nil	Nil
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	Nil	Nil	Nil	Nil

7. Provide details of any corrective action taken or underway on issues related to fines/penalties/action taken by regulators/law enforcement agencies/judicial institutions, on cases of corruption and conflicts of interest.

Not applicable, there were no cases of corruption and conflicts of interest reported during the reporting period.

8. Number of days of accounts payables ((Accounts payable *365)/Cost of goods/services procured) in the following format:

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Number of days of accounts payables	44.30	44.43

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING (CONTD.)

9. Open-ness of business

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format.

Parameter	Metrics	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	NA	NA
	b. Number of trading houses where purchases are made from	NA	NA
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	NA	NA
Concentration of Sales	a. Sales to dealers/distributors as % of total sales	NA	NA
	b. Number of dealers/distributors to whom sales are made	NA	NA
	c. Sales to top 10 dealers/distributors as % of total sales to dealers/distributors	NA	NA
Share of RPTs in	a. Purchases (Purchases with related parties/ Total Purchases)	13%	13%
	b. Sales (Sales to related parties/ Total Sales)	0%	1%
	c. Loans & advances (Loans & advances given to related parties/Total loans & advances)	100%	100%
	d. Investments (Investments in related parties/Total Investments made)	100%	100%

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING (CONTD.)
Leadership Indicators

1. Awareness programs conducted for value chain partners on any of the Principles during the financial year:

Total number of awareness programs held	Topics/principles covered under the training	% age of value chain partners covered (by value of business done with such partners) under the awareness programs
NA	NA	NA

2. Does the entity have processes in place to avoid/manage conflict of interests involving members of the Board? (Yes/No) If yes, provide details of the same.

Yes, Management and key employees must promptly disclose any activities or associations that create or appear to create a conflict of interest with Nexus Select Trust's business interests to the Compliance Officer or the Chairperson of the Board. A conflict of interest arises when personal interests or benefits clash with those of Nexus Select Trust. Unless specifically allowed by the Board, individuals with a conflict of interest should not participate in discussions, voting, or any other involvement in the Board's proceedings or dealings. Relationships with suppliers, contractors, customers, competitors, or regulators should not compromise independent and sound judgment on behalf of Nexus Select Trust.

PRINCIPLE 2: Businesses should provide goods and services in a manner that is sustainable and safe.
Essential Indicators

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)	Details of improvements in environmental and social impacts
R&D	Nil	Nil	The Group has incurred capital expenditure on solar and wind power plant during the year on various locations.
Capex	48%	54%	

2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)

Yes, Nexus Select has defined procedures for sustainable sourcing and requires its suppliers, vendors, agents, subcontractors, consultants, and other value-chain partners to align with the Supplier Code of Conduct to reinforce responsible sourcing practices. All partners are required to provide written acknowledgement of the Code. Nexus Select further expects its partners to uphold human rights and operate ethically and responsibly, in full compliance with applicable laws and regulations.

- b. If yes, what percentage of inputs were sourced sustainably?

Unit of reporting (i.e., by Quantity or by Value – please specify)	Total No. of Inputs sourced (in million ₹)	No. of Inputs that were sourced sustainably (in million ₹)	Percentage of inputs that were sourced sustainably
Value	7,130.82	7,130.82	100%

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING (CONTD.)

3. Describe the processes in place to safely reclaim your products for reusing, recycling, and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

S. No.	Product	Process to safely reclaim the product
a.	Plastics (including packaging)	Not Applicable. Being a service sector organization, Nexus Select does not produce any products.
b.	E-Waste	
c.	Hazardous Waste	
d.	Other waste	

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes/No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

Extended Producer Responsibility (EPR) is not applicable on activities of Nexus Select Trust.

Leadership Indicators

1. Has the entity conducted Life Cycle Perspective/Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?

NIC Code	Name of Product/Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective / Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No) If yes, provide the web-link.
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Not Applicable. Being a service sector organization, Nexus Select does not produce any products.

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products/services, as identified in the Life Cycle Perspective/Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

Name of the Product/Service	Description of the Risk/Concern	Action Taken
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Not Applicable. Being a service sector organization, Nexus Select does not produce any products.

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

Indicate input material	Recycled or re-used input material to total material	
	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)

Not Applicable. Being a service sector organization, Nexus Select does not produce any products.

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING (CONTD.)

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Re-used	Recycled	Safely Disposed	Re-used	Recycled	Safely Disposed
Plastics (including packaging)	Not Applicable. Being a service sector organization, Nexus Select does not produce any products.					
E-waste						
Hazardous waste						
Other waste						

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category
Not Applicable. Being a service sector organization, Nexus Select does not produce any products.	

PRINCIPLE 3: Businesses should respect and promote the well-being of all employees, including those in their value chains.

Essential Indicators

1. a. Details of measures for the well-being of employees

Category	% of employees covered by										
	Total (A)	Health Insurance		Accident Insurance		Maternity benefits		Paternity benefits		Day Care facilities	
	Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)	
Permanent Employees											
Male	461	461	100%	461	100%	0	0%	461	100%	461	100%
Female	140	140	100%	140	100%	140	100%	0	0%	140	100%
Total	601	601	100%	601	100%	140	23%	461	77%	601	100%
Other than Permanent Employees											
Male	2,907	2,907	100%	2,907	100%	0	0%	2,907	100%	2,907	100%
Female	1,170	1,170	100%	1,170	100%	1,170	100%	1,170	0%	1,170	100%
Total	4,077	4,077	100%	4,077	100%	1,170	28%	4,077	72%	4,077	100%

b. Details of measures for the well-being of workers:

Category	% of employees covered by										
	Total (A)	Health Insurance		Accident Insurance		Maternity benefits		Paternity benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent Workers											
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other than Permanent Workers											
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format:

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Cost incurred on well-being measures as a % of total revenue of the company	0.08%	0.03%

2. Details of retirement benefits, for current FY and previous FY:

	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100%	NA	Yes	100%	NA	Yes
Gratuity	100%	NA	Yes	100%	NA	Yes
ESI	100%	NA	Yes	100%	NA	Yes

3. Accessibility of workplaces

Are the premises/offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes, the premises/offices of Nexus Select are accessible to differently abled employees and workers as per the Rights of Persons with Disabilities Act, 2016. Nexus also maintains disabled-friendly washrooms, elevators with braille and reserved parking spaces.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes, Nexus Select's Diversity, Equity & Inclusion Policy promotes a Diversity and Inclusion strategy through disability inclusion as per the requirements of The Rights of Persons with Disabilities Act, 2016. The weblink to view the policy: [Diversity-Equity-&-Inclusion-Policy.pdf](#).

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5. Return to work and Retention rates of permanent employees and workers that took parental leave.

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	100%	100%	NA	NA
Female	67%	100%	NA	NA
Total	91%	100%	NA	NA

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

	Yes/No (If yes, then give details of the mechanism in brief)
Permanent Workers	Not Applicable
Other than Permanent Workers	
Permanent Employees	<p>Yes, Nexus Select has implemented publicly accessible Whistle Blower & Vigil Mechanism Policy, which outlines a specific process for addressing grievances from internal stakeholders, including both permanent and non-permanent employees. The policy is formulated to provide a mechanism for Directors and Employees of the Manager, Holdco(s), SPVs to report their genuine concerns or grievances in such manner as provided in this Policy. Additionally, for Sexual Harassment at the Workplace grievances, we have a publicly accessible Prevention of Sexual Harassment (POSH) Policy detailing dedicated grievance handling and redressal procedure.</p> <p>Nexus Select has also developed an Internal Committee (IC) across all assets that examines the complaint(s) received from employees, provided these complaints are submitted within three months of the incident or the last incident in a series.</p> <p>If the complaint registered is either identified with evidence or traced as false or malicious complaint or false evidence, it can impose disciplinary actions appropriate to the severity and nature of the misconduct in either of the case.</p> <p>Nexus Select also has a publicly accessible Investors & Other Stakeholders Grievance Redressal Policy and Stakeholder Engagement Policy that establishes regular communication channels with a feedback system to understand and promptly address key issues raised by stakeholders.</p> <p>Nexus Select also ensures that identified representatives are accessible within asset premises for all the identified stakeholders to reach out to if necessary. Employees can also connect with us through our dedicated website at nexusselecttrust.com/contact.</p>
Other than Permanent Employees	

7. Membership of employees and worker in association(s) or Unions recognized by the listed entity:

	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Total employees/workers in respective category (A)	No. of employees /Workers in respective category, who are part of association(s) or Union (B)	% (B/A)	Total employees/workers in respective category (C)	No. of employees/workers in respective category, who are part of association(s) or Union (D)	% (D/C)
Total permanent employees	601	Nil	0%	572	Nil	0%
Male	461	Nil	0%	454	Nil	0%
Female	140	Nil	0%	118	Nil	0%

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	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Total employees/ workers in respective category (A)	No. of employees /Workers in respective category, who are part of association(s)or Union (B)	% (B/A)	Total employees/ workers in respective category (C)	No. of employees/ workers in respective category, who are part of association(s) or Union (D)	% (D/C)
Total permanent workers	NA	NA	NA	NA	NA	NA
Male	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA

8. Details of training given to employees and workers:

Category	FY 2025-26 (Current Financial Year)					FY 2024-25 (Previous Financial Year)				
	Total (A)	On health and safety measures		On Skill Upgradation		Total (D)	On health and safety measures		On Skill Upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	%(E/D)	No. (F)	%(F/D)
Employees										
Male	3,368	3,368	100%	3,368	100%	3,334	3,334	100%	3,334	100%
Female	1,310	1,310	100%	1,310	100%	1,161	1,161	100%	1,161	100%
Total	4,678	4,678	100%	4,678	100%	4,495	4,495	100%	4,495	100%
Workers										
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

9. Details of performance and career development reviews of employees and worker:

Category	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	% (D/C)
Employees						
Male	461	459	99.6%	454	439	96.7%
Female	140	140	100%	118	118	100%
Total	601	599	99.8%	572	557	97.4%
Workers						
Male	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA

10. Health and safety management system:

- a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?

Yes, Nexus Select has a comprehensive Health and Safety Policy and an OHS management system applicable across its operations, ensuring the safety of employees, tenants, contractors, and other

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stakeholders. The OHS policy outlines procedures for investigating work-related incidents, identifying hazards, and assessing risks. It also provides guidance on developing corrective action plans to maintain a safe working environment. The OHS Management System is aligned with ISO 45001 as well as applicable local and national regulations and underpins all related actions.

- b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

Nexus Select conducts Hazard Identification and Risk Assessment (HIRA) to detect work-related hazards, investigate work-related incidents, assess risks monthly, and create corrective action plans to ensure a safe workplace. The following safety measures were implemented at Nexus Select workplaces:

- Maintaining a dedicated Fire Life Safety (FLS) department supported by engineering and operations team for continuous monitoring of safety risks
- Inspection of the work area by the on-duty fire officer.
- Maintaining and monitoring of all processes, aided with a safety checklist on a daily basis.
- Weekly and monthly fire drills.
- Regular audits to identify and avoid hazards covering electrical infrastructure, fire life safety systems, common areas, lifts and safety equipment
- Audit of elevators, fire pump room, electrical panels, logic tests etc.
- Rectification of audits observations
- HIRA conducted each month
- Ensure all safety precautions are followed by workers, such as proper usage of PPE equipment
- Monthly electrical and FLS audits conducted as a preventative measure.

Nexus Select has also developed and implemented Standard Operating Procedures (SOPs) that clearly define evacuation plans for emergencies, all processes, and requirements for safe operations within all our malls. Nexus Select also has a dedicated Fire, Life, and Security department, along with EHS members, technical, and operational teams. Also, PPE kits medical first aid kits, fire extinguishers, and electrical safety devices are provided for all employees and visitors.

Nexus Select is a corporate member to National Safety Council focusing on safety and wellbeing, preventing workplace incidents and operational efficiency.

- c. Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Y/N)**

Nexus' Health and Safety Policy outlines the framework for employees, subcontractors, and workers to investigate work-related incidents, identify hazards, assess risks, and implement corrective action plans to ensure a safe workplace. It further ensures the availability of a dedicated Fire, Life & Security function, EHS personnel, and technical and operations teams to address work-related risks. Nexus Select has also partnered with the National Safety Council to strengthen operational efficiency and enhance people safety across India.

- d. Do the employees/workers of the entity have access to non-occupational medical and healthcare services? (Yes/ No)**

Nexus Select has implemented a Health & Wellness Matrix in association with Healthians to promote employees' physical and mental wellbeing. The programme offers holistic health interventions based on individual health assessments and includes initiatives aimed at encouraging healthy lifestyle practices. The Health & Wellness Matrix extends coverage to employees and their dependents, who receive health check-up reports and can consult lifestyle coaches. An employee assistance programme, 1to1 Help, has been introduced to connect employees with counsellors and provide

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access to a dedicated health and wellness consultant with 24x7 availability. Nexus Select also offers health insurance and group accidental insurance for employees and extends financial support for outsourced employees, including coverage for medical insurance.

11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category*	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0.7	Nil
	Workers	NA	NA
Total recordable work-related Injuries	Employees	1	Nil
	Workers	NA	NA
No. of fatalities	Employees	0	Nil
	Workers	NA	NA
High consequence work-related injury or ill-health (excluding fatalities)	Employees	0	Nil
	Workers	NA	NA

*Including in the contract workforce

12. Describe the measures taken by the entity to ensure a safe and healthy work place.

At Nexus Select, we provide a safe working environment to meet or surpass all relevant health and safety regulations. We prioritize the safety and well-being of our workers, customers, contractors, and broader community in all our business operations. Nexus Select remains committed to implementing, promoting, and continuously improving health and safety systems and performance to ensure the safety of all employees, tenants, contractors, and other stakeholders. The goal remains to achieve the highest standards of Occupational Health and Safety. Nexus Select ensures the implementation of the following in its business operations:

- Provision of health and safety training to all employees
- Comply with all relevant national and international standards and regulations on OHS
- Assess risks and employ audits to verify compliance
- Report issues quickly, examine root causes, and ensure lessons learned are communicated and implemented in the system
- Establish safety and health criteria as performance indicators, track progress, and continually improve performance
- Establish OHS committee comprising of employees, management, and workers
- Implement OHS management system to ensure accuracy in monitoring and evaluating safety performance
- Regularly monitor and review the implementation of the policy on Health & Safety
- Ensuring contractors are monitored, controlled, and evaluated, to ensure the highest health and safety standards are maintained

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13. Number of Complaints on the following made by employees and workers:

	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	Nil	Nil	NA	Nil	Nil	NA
Health & Safety	Nil	Nil	NA	Nil	Nil	NA

14. Assessments for the year:

Safety Incident/ Number	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100%
Working Conditions	100%

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks/concerns arising from assessments of health & safety practices and working conditions.

Nexus Select's Occupational Health and Safety (OHS) Policy guides the process of identifying hazards, assessing risks, and implementing corrective measures. OHS training sessions are conducted covering safety protocols, risk prevention, and emergency preparedness, delivered by on-site Occupational Health and Wellness Consultant. The key participants to training sessions include all employees, workers, and subcontractors covering safety procedures, hazard identification, risk mitigation, and emergency response. Additionally, Nexus Select has a dedicated Standard Operating Procedures (SOPs) in place for mall operations to promote safe practices and ensure well-defined evacuation procedures.

Leadership Indicators
1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).

(A) Employees: Yes -Group Accidental Insurance / Term Life Insurance

(B) Workers: Yes - Accidental Insurance

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.
3. Provide the number of employees/workers having suffered high consequence work- related injury/ ill-health/fatalities (as reported in Q11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

	Total no. of affected employees/workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Employees	Nil	Nil	Nil	Nil
Workers	NA	NA	NA	NA

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)

Yes

5. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	100%
Working Conditions	100%

6. Provide details of any corrective actions taken or underway to address significant risks/ concerns a rising from assessments of health and safety practices and working conditions of value chain partners.

Policy Reinforcements and Trainings – The value chain partners need to adhere to the Supplier code of conduct. This also includes Health and Safety, better infrastructure, grievance redressal mechanism

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders.

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

Nexus Select has a publicly accessible [Stakeholder Engagement Policy](#) that sets out guiding principles for engaging with stakeholders to understand their needs and expectations. Key stakeholders are identified based on relevance, inclusivity, dependence, influence, and diversity of perspectives. Stakeholder mapping is conducted to assess stakeholder perspectives, impacts, and expectations, enabling prioritisation, development of appropriate responses, and aligned communication strategies. Nexus Select periodically reviews stakeholder relevance to ensure that emerging risks and opportunities are effectively identified and addressed.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/ No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly /others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Senior Leadership	No	Regular meetings	Monthly	<p>Purpose and scope of engagement:</p> <p>To ensure strong ESG leadership through accountability, transparency, and oversight in implementing ESG initiatives. This approach aims to meet ESG objectives and enhance governance in areas such as Human Capital Development, Talent Recruitment and Retention, and Employee Health, Safety, and Wellbeing.</p>

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Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly /others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
				Key topics and concerns raised: <ol style="list-style-type: none"> Continuous improvement in ESG Performance and Ratings Transparency of ESG Performance in Annual Disclosures
Employees	No	<ol style="list-style-type: none"> Employee engagement and team-building activities Webinars Learning and development initiatives Skill-based trainings ESG Capacity building workshops and awareness sessions Happyness Index – Employee Engagement and Annual Happyness Survey Grievance Redressal Mechanism DEI Newsletter 	Quarterly	Purpose and scope of engagement: Improve employee engagement and satisfaction, build employee morale, instill team-building capabilities, and brand management and enhancement. Key topics and concerns raised: <ol style="list-style-type: none"> Employee benefits (e.g., Maternity, Paternity, PF, ESIC, Medical Insurance, Work-life Balance etc.) Performance appraisals and career development opportunities Safe and healthy workplace Grievance handling and redressal

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Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly /others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Mall Tenants/ Retailers	No	<ol style="list-style-type: none"> 1. Happyness Index – Tenant/Retailer Satisfaction Survey 2. Collaborations with retail partners for revamping stores 3. Monthly Newsletter 4. Grievance Redressal Mechanism 5. Green Fit-Out Checklists 6. Compliance Week interactions 7. Safety briefings 	Monthly	<p>Purpose and scope of engagement:</p> <p>Improve tenant/retailer engagement and satisfaction, enhance brand management, build mutually beneficial relationships, and deliver high quality services</p> <p>Key topics and concerns raised:</p> <ol style="list-style-type: none"> 1. Incorporation of Green building elements across malls 2. Maintenance of safe and healthy spaces 3. Grievance Handling and Redressal
Customers	No	<ol style="list-style-type: none"> 1. Happyness Index - Customer Satisfaction Survey 2. Continuous efforts to improve customer touch points such as entrance atriums, building facades, food courts etc. 3. E-mails 4. Grievance Redressal Mechanism 	Monthly	<p>Purpose and scope of engagement:</p> <p>Improve customer engagement and satisfaction, build mutually beneficial relationships, enhance brand management, and deliver high quality services</p> <p>Key topics and concerns raised:</p> <ol style="list-style-type: none"> 1. Health and Safety 2. Quality of service

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Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly /others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Community	Yes	<ol style="list-style-type: none"> 1. CSR initiatives 2. Employee volunteering initiatives 3. Grievance Redressal Mechanism 4. Happyness Index - Community Satisfaction Index 5. CSR Impact Assessment 	Monthly	<p>Purpose and scope of engagement:</p> <p>Improve community awareness and development</p> <p>Key topics and concerns raised:</p> <ol style="list-style-type: none"> 1. Local community need assessment 2. Community development and upliftment 3. Environmental and social preservation
Regulatory Authorities	No	<ol style="list-style-type: none"> 1. Stock exchange filings 2. Annual disclosures 3. Nexus Select's website 4. Correspondence meetings 5. Press release 6. Industry representations 	On-Need Basis	<p>Purpose and scope of engagement:</p> <p>Ensure compliance all applicable laws, regulations, and standards</p> <p>Key topics and concerns raised:</p> <ol style="list-style-type: none"> 1. Regulatory compliance 2. Ethical business conduct
Suppliers and Vendors	No	<ol style="list-style-type: none"> 1. Supplier assessment activities on ESG parameters 2. ESG Capacity building workshops and awareness sessions 3. Electronic correspondence 4. Compliance and risk assessment activities 	Monthly	<p>Purpose and scope of engagement:</p> <p>Build long-term and mutually beneficial associations</p> <p>Key topics and concerns raised:</p> <ol style="list-style-type: none"> 1. Smooth supply chain 2. Knowledge transfer

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Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly /others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Investors, Promoters and Unitholders	No	<ol style="list-style-type: none"> 1. Investor calls, presentations and 2. meets 3. Stock exchange filings 4. Annual disclosures 5. Nexus Select’s website 6. Correspondence meetings 7. Press releases 	Quarterly	<p>Purpose and scope of engagement:</p> <p>To build investor confidence, maintain investor relations and ensure profitable, sustainable return on investment</p> <p>Key topics and concerns raised:</p> <ol style="list-style-type: none"> 1. Responsiveness to investor concerns and expectations 2. Continuous improvement in ESG Performance and Ratings 3. Transparency of ESG Performance in Annual Disclosures

Leadership Indicators

- 1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.**

The CSR and ESG Committee presents and discusses bi-annual updates on ESG performance with the Board of Directors, covering both qualitative and quantitative progress. Feedback and suggestions provided by the Board are deliberated upon and incorporated into subsequent implementation and actions.

- 2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes/No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.**

Yes, through structured stakeholder engagement, Nexus Select identifies key ESG material topics that may positively or negatively influence its operations, while also recognising strategic opportunities and potential risks for timely mitigation. Each material topic is assessed based on its significance to different stakeholder groups, enabling the identification of stakeholder expectations and concerns and the formulation of action plans aligned with the Company’s business policies.

- 3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.**

Not Applicable

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PRINCIPLE 5: BUSINESSES SHOULD RESPECT AND PROMOTE HUMAN RIGHTS

Essential Indicators

1. **Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:**

Category	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Total (A)	No. of employees/ workers covered (B)	% (B/A)	Total (C)	No. of employees/ workers covered (D)	% (D/C)
Employees						
Permanent	601	601	100%	572	572	100%
Other than permanent	4,077	4,077	100%	3,923	3,923	100%
Total Employees	4,678	4,678	100%	4,495	4,495	100%
Workers						
Permanent	NA	NA	NA	NA	NA	NA
Other than permanent	NA	NA	NA	NA	NA	NA
Total Workers	NA	NA	NA	NA	NA	NA

2. **Details of minimum wages paid to employees and workers, in the following format:**

Category	FY 2025-26 (Current Financial Year)					FY 2024-25 (Previous Financial Year)				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Permanent										
Male	461	Nil	Nil	461	100%	454	Nil	Nil	454	100%
Female	140	Nil	Nil	140	100%	118	Nil	Nil	118	100%
Other than Permanent										
Male	2,907	Nil	Nil	2,907	100%	2,880	Nil	Nil	2,880	100%
Female	1,170	Nil	Nil	1,170	100%	1,043	Nil	Nil	1,043	100%
Workers										
Permanent										
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other than Permanent										
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

3. Details of remuneration/salary/wages

a. Median remuneration/wages:

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)	7	NA	1	NA
Key Managerial Personnel (KMP)	3	3,33,13,089	0	-
Employees other than BoD and KMP	458	21,49,160	140	18,23,387
Workers	NA	NA	NA	NA

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Gross wages paid to females as % of total wages	19.1%	18.2%

4. Do you have a focal point (Individual/Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes, Nexus Select has a publicly available [Human Rights Policy](#) that sets out guiding principles for respecting and safeguarding human rights across its operations. The Company is committed to investigating employee concerns and taking timely corrective action in the event of any human rights violations. To enable accessible reporting, employees may submit written complaints via email to the Chief Human Resources Officer at rohan.vaswani@nexusmalls.com. All information related to such complaints is treated with strict confidentiality, and the anonymity of the complainant is fully protected. Further, in line with the POSH Policy, an Internal Committee (IC) has been constituted in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

The Internal Committee (IC) reviews complaints from employees or individuals working for Nexus Select or its subsidiaries, provided the complaint is made within three months of the incident or the last incident in a series. If IC identifies evidence of harassment or identifies a false or malicious complaint, it can impose various disciplinary actions based on the seriousness of the misconduct, in accordance with applicable laws. The key measures include without limitations (subject to applicable law) are:

- Verbal warning
- Additional training
- Written warning
- Requirement of a written apology
- Restitution and/or fines
- Suspension with or without pay
- Impact performance evaluations
- Salary reduction and/or demotion
- Undergoing counselling or carrying out community service
- Termination

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6. Number of Complaints on the following made by employees and workers:

	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	2	0	Nil	1	0	Nil
Discrimination at workplace	0	0	Nil	0	0	Nil
Child Labour	0	0	Nil	0	0	Nil
Forced Labour/ Involuntary Labour	0	0	Nil	0	0	Nil
Wages	0	0	Nil	0	0	Nil
Other human rights relate issues	0	0	Nil	0	0	Nil

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	2	1
Complaints on POSH as a % of female employees/workers	0.2%	0.1%
Complaints on POSH upheld	2	1

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

Nexus Select ensures that any details of the complaint, identities and addresses of the aggrieved person, respondent, and witnesses, and information about conciliation or enquiry proceedings, recommendations by the Internal Committee, and actions taken by the employer, are kept confidential and not shared with the public or media. Information about justice provided under the POSH Policy can be shared without revealing names, addresses, identities, or any other identifying details of the individual(s) involved.

9. Do human rights requirements form part of your business agreements and contracts? (Yes/No)

Yes, Human Rights Policy is applicable to all the employees and business activities, wherein Nexus Select has direct control over operations. Also, Nexus Select aspires to ensure that all its business partners including suppliers, vendors, contractors, consultants, customers, distributors, or anyone doing business for or with them, and others acting on Nexus Select's behalf shall respect basic Human Rights.

10. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labor	100%
Forced/involuntary labor	100%
Sexual harassment	100%
Discrimination at workplace	100%
Wages	100%
Others – please specify	NA

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11. Provide details of any corrective actions taken or underway to address significant risks/concerns arising from the assessments at Question 10 above.

Not Applicable. The assessments conducted across the human rights aspects did not reveal any significant risks or concerns, and therefore, no corrective actions were necessary.

Leadership Indicators

1. Details of a business process being modified/introduced as a result of addressing human rights grievances/complaints.

Not applicable as no significant risks or concerns were reported in FY2025-26.

2. Details of the scope and coverage of any Human rights due diligence conducted.

100%

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Yes, Nexus Select's premises and offices are accessible to employees with disabilities, in compliance with the provisions of the Rights of Persons with Disabilities Act, 2016.

4. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	100%
Discrimination at workplace	100%
Child Labour	100%
Forced Labour/Involuntary Labour	100%
Wages	100%
Others - please specify	NA

5. Provide details of any corrective actions taken or underway to address significant risks/concerns arising from the assessments at Question 4 above.

We have Human rights policy , Posh Policy & Posh Committee, , grievance redressal policy as part of our Handbook and also a part of our vendor and employee Code of Conduct. Also, we conduct Training and awareness sessions for employees on the policies.

PRINCIPLE 6: BUSINESSES SHOULD RESPECT AND MAKE EFFORTS TO PROTECT AND RESTORE THE ENVIRONMENT

Essential Indicators

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
From renewable sources		
Total electricity consumption (A)	2,34,264	1,88,168
Total fuel consumption (B)	-	-
Energy consumption through other sources (C)	-	-
Total energy consumed from renewable sources (A+B+C)	2,34,264	1,88,168
From non-renewable sources		
Total electricity consumption (D)	2,28,577	2,48,221

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Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Total fuel consumption (E)	15,643	34,101
Energy consumption through other sources (F)	-	-
Total energy consumed from non-renewable sources (D+E+F)	2,44,220	2,82,322
Total energy consumed (A+B+C+D+E+F)	4,78,484	4,70,490
Energy intensity per rupee of turnover (Total energy consumed/Revenue from operations)	18	20.47
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed/Revenue from operations adjusted for PPP)	378	423
Energy intensity in terms of physical Output	3.49	3.48
Energy intensity (optional) – the relevant metric may be selected by the entity		

*The revenue from operations has been adjusted for PPP based on the latest PPP conversion factor published by International Monetary Fund (IMF) for India which is 20.66.

Note: Indicate if any independent assessment/ evaluation /Assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, The British Standards Institution has carried out the independent assurance.

2. **Does the entity have any sites/facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.**

Not applicable

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Water withdrawal by source (in kilolitres)		
(i) Surface water	7,111	1,52,595
(ii) Groundwater	6,47,725	8,50,305
(iii) Third party water	6,30,159	9,15,806
(iv) Seawater/desalinated water	46,927	13,522
(v) Others	6,86,388	-
Total volume of water withdrawal (in kilolitres) (i+ii+iii+iv+v)	20,18,310	19,32,228
Total volume of water consumption (in kilolitres)	19,66,490	18,96,910
Water intensity per rupee of turnover (Total water consumption/Revenue from operations)	75.2	81.83
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption/Revenue from operations adjusted for PPP)	1,555	1,691

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Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Water intensity in terms of physical output	14.32	13.90
Water intensity (optional) – the relevant metric may be selected by the entity		

Note: Indicate if any independent assessment/ evaluation/ Assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, The British Standards Institution has carried out the independent assurance.

4. Provide the following details related to water discharged:

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	Nil	
- No treatment	-	Nil
- With treatment – please specify level of treatment	-	21,297
(ii) To Groundwater		
- No treatment	-	Nil
- With treatment – please specify level of treatment	51,820	Nil
(iii) To Seawater	Nil	
- No treatment	-	Nil
- With treatment – please specify level of treatment	-	Nil
(iv) Sent to third parties	Nil	
- No treatment	-	Nil
- With treatment – please specify level of treatment	-	14,021
(v) Others	Nil	
- No treatment	-	Nil
- With treatment – please specify level of treatment	-	Nil
Total water discharged (in kilolitres)	51,820	35,318

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, The British Standards Institution has carried out the independent assurance.

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

18/19 malls have implemented a mechanism for Zero Liquid Discharge.

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6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
NOx	Not Applicable	Not Applicable	Not Applicable
SOx			
Particulate matter (PM)			
Persistent organic pollutants (POP)			
Volatile organic compounds (VOC)			
Hazardous air pollutants (HAP)			
Others – please specify			

Note: Emissions from our diesel generators (DG) are our only air emission source for us. We use DG sets only during grid power outages and for testing, making sulfur oxides (SOx) and nitrogen oxides (NOx) emissions insignificant

Note: Indicate if any independent assessment/ evaluation /assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Not Applicable

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Parameter	Unit	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Total Scope 1 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	tCO ₂ e	3,517	4,874
Total Scope 2 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	tCO ₂ e	46,831	50,127
Total Scope 1 and Scope 2 emissions	tCO ₂ e	50,348	55,001
Total Scope 1 and Scope 2 emissions intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions/Revenue from operations)	tCO ₂ e/ million rupees	1.93	2.41
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions/Revenue from operations adjusted for PPP)	tCO ₂ e/ million rupees	40	49.84
Total Scope 1 and Scope 2 emission intensity in terms of physical output	tCO ₂ e/ thousand footfall	0.37	0.41
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity			

*The revenue from operations has been adjusted for PPP based on the latest PPP conversion factor published by International Monetary Fund (IMF) for India which is 20.66.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, The British Standards Institution has carried out the independent assurance.

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8. Does the entity have any project related to reducing Green House Gas emission? If yes, then provide details.

1. Sourcing renewable energy through long-term Power Purchase Agreements (PPAs) and on-site solar power generation with a cumulative capacity of +60 MW, significantly reducing dependency on grid-based fossil fuel electricity,
2. Replacement and upgradation of cooling tower fans with energy-efficient variants to optimise performance and reduce electricity consumption,
3. Variable Speed Drives installation,
4. Enhancing energy efficiency with installation of EC fans.
5. Integration of Green Building principles into the Entity's acquisition strategy and maintenance of all assets, aligned with Green Building Certifications under Indian Green Building Council (IGBC).

9. Provide details related to waste management by the entity, in the following format:

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Total Waste Generated (in metric tonnes)		
Plastic waste (A)	58	5.26
E-waste (B)	21.74	9.2
Bio-medical waste (C)	0.26	8.69
Construction and demolition waste (D)	6.89	115.24
Battery waste (E)	12.02	3.04
Radioactive waste (F)	-	-
Other Hazardous waste. Please specify, if any. (G)	5.35	17.36
Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e., by materials relevant to the sector)	4,197	3,522.39
Total (A+B+C+D+E+F+G+H)	4,301	3,681
Waste intensity per rupee of turnover (Total waste generated/Revenue from operations)	0.16	0.16
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated/Revenue from operations adjusted for PPP)	3.40	3.37
Waste intensity in terms of physical output	0.03	0.03
Waste intensity (optional) – the relevant metric may be selected by the entity		
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	1,952	3,061
(ii) Re-used	-	-
(iii) Other recovery operations	-	-
Total	1,952	3,061.74

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Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	-	-
(ii) Landfilling	-	-
(iii) Other disposal operations	754.13	535.97
Total	754.13	535.97

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)
If yes, name of the external agency.

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

Nexus Select ensures that all waste generated is responsibly disposed through its comprehensive waste management system that includes the following:

1. Reduction of waste through the minimization of waste generated at the source and optimization of resource consumption in our business operations and processes.
2. Identification of the different types of waste generated, such as hazardous and non-hazardous.
Provision of proper waste management procedures in place to address all hazardous and nonhazardous generated.
Establishment of a robust system for effective monitoring of waste generation and disposal.
3. Effective waste management in accordance with all applicable regulatory requirements.
4. Adoption of methods for reuse and recycling to process all of the waste generated. Nexus Select also collaborates with its identified stakeholders throughout its value chain, including customers, employees, workers, tenants, vendors and suppliers, among others through the following activities:
5. Trainings, capacity-building workshops, informative sessions, and awareness campaigns for all employees to improve their understanding of effective waste management.
6. Activities to raise customer awareness.
7. Collaboration with suppliers, vendors, and other value chain partners to adhere to Nexus Select's ESG commitments and implement sustainable business practices in accordance with its Waste Management Policy.
8. Collaboration with NGOs, research institutions and regulatory authorities to support innovation and increase the adoption of smart technologies for effectively reusing waste.

11. If the entity has operations/offices in around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals/clearances are required, please specify details in the following format:

S. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval/clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
Not Applicable, as Nexus Select does not have operations around ecologically sensitive areas.			

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No)	Relevant Web link
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Not Applicable, as Nexus Select does not have operations around ecologically sensitive areas.

13. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format

Yes, Nexus Select is compliant with the applicable environmental law/regulations/guidelines in India. During FY 2025-26, the emissions/waste generated by Nexus Select was within the limits prescribed by State Pollution Control Board (SPCB) and a certification to that effect is being obtained on a periodical basis as per guidelines of SPCB.

S. No.	Specify the law/ regulation/ guidelines which was not complied with	Provide details of the non-compliance	Any fines/penalties/ action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
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Not Applicable, as Nexus Select does not have operations around ecologically sensitive areas.

Leadership Indicators

1. Water withdrawal, consumption, and discharge in areas of water stress (in kilolitres):

For each facility/plant located in areas of water stress, provide the following information:

- (i) Name of the area: All the locations except (Fiza by Nexus, Mangalore)
- (ii) Nature of operations : Nexus Select operates as a retail-focused Real Estate Investment Trust (REIT) that owns and manages income-generating urban consumption centers across India which includes malls, hotels and offices.
- (iii) Water withdrawal, consumption, and discharge in the following format:

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Water withdrawal by source (in kilolitres)		
(i) Surface water	42,318	1,48,038
(ii) Groundwater	6,44,331	8,50,305
(iii) Third party water	5,45,984	8,28,940
(iv) Seawater/desalinated water	46,927	13,522
(v) Others	6,86,327	-
Total volume of water withdrawal (in kilolitres)	19,65,887	18,40,805
Total volume of water consumption (in kilolitres)	19,14,067	18,05,487
Water intensity per rupee of turnover (Water consumed/turnover)	14	12.62
Water intensity (optional) – the relevant metric may be selected by the entity	Nil	Nil
Water discharge by destination and level of treatment (in kilolitres)		

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Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
(i) Into Surface water	Nil	Nil
- No treatment	Nil	Nil
- With treatment – please specify level of treatment	Nil	Nil
(ii) Into Groundwater	Nil	Nil
- No treatment	Nil	Nil
- With treatment – please specify level of treatment		Nil
(iii) Into Seawater	Nil	Nil
- No treatment	Nil	Nil
- With treatment – please specify level of treatment	Nil	Nil
(iv) Sent to third parties	Nil	Nil
- No treatment	Nil	Nil
- With treatment – please specify level of treatment	Nil	14,021
(v) Others	Nil	Nil
- No treatment	Nil	Nil
- With treatment – please specify level of treatment	Nil	Nil
Total water discharged (in kilolitres)	51,820	35,318

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

2. Please provide details of total Scope 3 emissions & its intensity, in the following format:

Parameter	Unit	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Total Scope 3 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	1,42,833	1,55,068
Total Scope 3 emissions per rupee of turnover		5.47	6.87
Total Scope 3 emission intensity (optional) - the relevant metric may be selected by the entity		1.04	1.17

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, The British Standards Institution has carried out the independent assurance

3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

Not Applicable, as Nexus Select does not have operations around ecologically sensitive areas.

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING (CONTD.)

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions/effluent discharge/waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

S. No	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along with summary)	Outcome of the Initiative
1.	Chiller Upgradation	Implemented a chiller upgradation initiative across its assets to improve HVAC system efficiency, reduce electricity consumption, and lower greenhouse gas emissions. The initiative involved replacing or retrofitting older chillers with high-efficiency systems incorporating advanced compressor technology, improved heat exchange performance, and optimized controls.	7,42,025 KWH energy savings
2.	EC Fans Upgradation	Undertook an EC (Electronically Commutated) fans upgradation initiative to enhance the energy efficiency of HVAC and ventilation systems across its assets. The initiative involved replacing conventional AC fans with high-efficiency EC fans equipped with integrated electronic controls and variable speed operation.	15,330-45,990 KWH energy savings
3.	STP Upgradation	SBR is converted to Membrane Bioreactor (MBR) technology, which operates continuously. This ensures consistent treatment of high volumes of inflow and delivers better-quality treated water without requiring large storage tanks during peak periods.	Cost Savings in INR: 22,10,000- 45,50,000

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

Yes, Nexus Select has business continuity and disaster management plan for all the assets in FY 25-26.

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard. NA.

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts. NA.

8. How many Green Credits have been generated or procured:

a. By the listed entity: NA.

b. By the top ten (in terms of value of purchases and sales respectively) value chain partners: NA.

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING (CONTD.)

PRINCIPLE 7 Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.

Essential Indicators
1. a. Number of affiliations with trade and industry chambers/associations.

Nexus Select has 7 affiliations with trade and industry chambers/associations.

b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.

S. No.	Name of the trade and industry chambers/associations	Reach of trade and industry chambers/associations (State/National)
1	Shopping Centres Association of India (SCAI)	National
2	Associated Chambers of Commerce and Industry of India (ASSOCHAM)	National
3	Retailers Association of India (RAI)	National
4	Indian REITs Association	National
5	Confederation of Indian Industry (CII)	National
6	Indian Green Building Council (IGBC)	National
7	National Safety Council	National

2. Provide details of corrective action taken or underway on any issues related to anti- competitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of the authority	Brief of the case	Corrective action taken
Not Applicable		

Leadership Indicators
1. Details of public policy positions advocated by the entity:

S. No.	Public Policy Advocated	Method resorted for such advocacy	Whether information available in public domain (Y/N)?	Frequency of Review by Board (Annually/ Half yearly/ Quarterly/Others – please specify)	Web Link, if available
Not Applicable					

PRINCIPLE 8 Businesses should promote inclusive growth and equitable development

Essential Indicators
1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Name and brief of the project	SIA Notification No.	Date of Notification	Whether conducted by independent in external agency (Yes/No)	Results communicated in public domain (Yes/ No)	Relevant web link
Not Applicable					

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

S. No.	Name of the project for which R&R is ongoing	State	District	No. of project affected families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In ₹)
Not Applicable						

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING (CONTD.)

3. Describe the mechanisms to receive and redress grievances of the community.

Nexus Select has publicly accessible Investors & Other Stakeholders Grievance Redressal Policy and Stakeholder Engagement Policy. These policies outline a specific process for addressing grievances from external stakeholders, including local communities near our malls. The policies ensure regular communication and a feedback system to understand and promptly address key issues.

The process adopted by Nexus Select to identify and handle grievances from local communities are as follows:

Local communities can raise grievances verbally or in writing with either the leasing or operations or compliance department of the Manager.

- In case of no resolution is provided to satisfaction of the grievant, the Secretary of the Environmental Social and Governance Committee of the Manager forwards such grievances to the ESG Committee on a quarterly basis, along with suitable justification on delay or unsuccessful resolution
- The ESG Committee reviews and resolves the matter in its next meeting, and the Committee Secretary then informs local communities of decision.
- For any unresolved or unsatisfactorily resolved grievance, local communities may take appropriate action according to the law or terms of any signed agreement, if applicable.
- If a grievance is determined to be without merit, Nexus offers a clear explanation to the complainant.
- Upon grievance resolution, complainant is provided with a formal response detailing the resolution. If there is a delay in resolving the issue, Nexus Select keeps the complainant regularly updated on the progress.
- Nexus Select effectively monitors, reports, and evaluates its Grievance Redressal Mechanism by tracking metrics, including the number of grievances received (categorized by source), the number of open grievances, the number of closed grievances, and the number of grievances pending resolution.
- Nexus Select keeps these monitoring records internally and any sharing of this information with stakeholders is at the sole discretion of the Managers.
- Nexus also ensures that dedicated representatives are available on-site for local communities to contact if needed. Local communities can also reach out to us via our dedicated website at nexusselecttrust.com/contact.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Directly sourced from MSMEs/small producers	Nil	Nil
Directly from within India	100%	100%

5. Job creation in smaller towns - Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent/on contract basis) in the following locations, as % of total wage cost

Location	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Rural	0%	0%
Semi-urban	0%	0%
Urban	7%	18%
Metropolitan	93%	82%

Note: Nexus Select's operations are entirely present in urban and metropolitan regions

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING (CONTD.)
Leadership Indicators

1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):

Details of negative social impact identified	Corrective action taken
Not Applicable	

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

S. No.	State	Aspirational District	Amount Spent (In ₹)
Not Applicable			

3. (a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No)

No

- (b) From which marginalized /vulnerable groups do you procure?

Not Applicable

- (c) What percentage of total procurement (by value) does it constitute?

Not Applicable

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:

S. No.	Intellectual Property based on traditional knowledge	Owned/Acquired (Yes/No)	Benefit shared (Yes/No)	Basis of calculating benefit share
Not Applicable				

5. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.

Name of authority	Brief of the Case	Corrective action taken
Not Applicable		

6. Details of beneficiaries of CSR Projects

S. No.	CSR Project	No. of persons benefitted from CSR projects	% of beneficiaries from vulnerable and marginalized groups
1	Lakes of Happyness	~ 2,00,000	NA
2	Community Development Parks/pavement rejuvenation	~ 10,000 weekly users	NA
3	Happyness for HER	10,000 to ~ 41,000 (Happyness for HER)	NA
4	Education for all	35,000	NA

PRINCIPLE 9: Businesses should engage with and provide value to their consumers in a responsible manner.

Essential Indicators

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

Nexus Select has adopted publicly accessible Investors & Other Stakeholders Grievance Redressal Policy and Stakeholder Engagement Policy that provides a detailed procedure for redressal of grievances received from external stakeholders including customers to ensure and maintain periodic communication channels with a feedback mechanism that understands their key issues and addresses the same in a prompt manner. The procedure to address grievances as received from customers are as follows:

- Customers can raise grievances verbally or in writing with either the leasing or operations or compliance department of the Manager
- In case there is no resolution provided to such grievances to the satisfaction of the grievant, they are forwarded to ESG Committee on quarterly basis, along with suitable justification on delay or unsuccessful resolution
- The ESG Committee considers and concludes/resolves the same in its ensuing meeting and the Secretary to the Committee communicates the same to local communities
- For any unresolved grievance or unsatisfactory resolution to the grievance, customers may at their discretion, take necessary steps as per the statute or the binding provisions of Agreement signed, if any.
- In case a grievance is found to have no merit, Nexus Select provides a clear explanation to the grievant.
- Once the identified grievance is resolved, a formal response that details its resolution is provided to the grievant. In case the resolution is delayed, Nexus Select provides the grievant with regular updates on progress towards resolution.
- Nexus Select effectively monitors, report and evaluates its Grievance Redressal Mechanism by including (but not be limiting to) number of grievances received (as per source of grievance), number of open grievances, number of closed grievances and number of grievances pending for resolution.
- Nexus Select records and maintains such monitoring records internally. Sharing of such information with customers shall be at the sole discretion of the Managers.

Additionally, Nexus Select ensures that dedicated representatives are available within asset premises for customers to contact if needed and customers can also connect with Nexus Select through website at nexusselecttrust.com/contact.

2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:

	As a percentage to total turnover
Environmental and social parameters relevant to the product	100%
Safe and responsible usage	
Recycling and/or safe disposal	

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING (CONTD.)

3. Number of consumer complaints in respect of the following:

	FY 2025-26 (Current Financial Year)		Remarks	FY 2024-25 (Previous Financial Year)		Remarks
	Received during the year	Pending resolution at end of year		Received during the year	Pending resolution at end of year	
Data privacy	0	0	NA	0	0	NA
Advertising	0		NA	0	0	NA
Cyber-security	0	0	NA	0	0	NA
Delivery of essential services	0	0	NA	0	0	NA
Restrictive Trade Practices	0	0	NA	0	0	NA
Unfair trade practices	0	0	NA	0	0	NA
Other	0	0	NA	0	0	NA

4. Details of instances of product recalls on account of safety issues:

	Number	Reasons for recall
Voluntary recalls	Not Applicable as Nexus Select operates in the service industry.	
Forced recalls		

5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

Yes, Nexus Select has adopted a dedicated and publicly accessible Cyber Security Policy that prioritizes effective data management and robust cybersecurity measures towards combatting any data-related risks. All systems and enterprise-wide information are safeguarded to prevent any IT breaches. Annual trainings on 'Best Practices' are conducted which cover internal and external data management. New joiners are also required to submit a declaration of their compliance with the norms for acceptable use of the data that they might use or have access to. Nexus Select also conducts Vulnerability Assessment and Penetration Testing (VAPT), third-party audits on security systems, monthly phishing exercises and email awareness campaigns to refresh employees' understanding and knowledge of potential cybersecurity risks. A clearly defined escalation process is in place in case employees detect anything suspicious.

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty/action taken by regulatory authorities on safety of products/services.

S. No.	Topic	Corrective Actions
1.	Advertising	NA
2.	Delivery of essential services	NA
3.	Cybersecurity & Data Privacy	NA
4.	Product Recalls	NA
5.	Product safety/Services	NA

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING (CONTD.)

7. Provide the following information relating to data breaches:

- a. Number of instances of data breaches: Nil
- b. Percentage of data breaches involving personally identifiable information of customers: Nil
- c. Impact, if any, of the data breaches: NA

Leadership Indicators

1. Channels/platforms where information on products and services of the entity can be accessed (provide web link, if available).

Not applicable

2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.

Not applicable

3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.

Not applicable

4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products/services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

Not applicable



INDEPENDENT ASSURANCE OPINION STATEMENT

Statement No: SRA-772414

Nexus Select Trust ESG Report 2025-26

The British Standards Institution is independent to Nexus Select Trust (hereafter referred to as NST in this statement) and has no financial interest in the operation of NST other than for the assessment and verification of the sustainability statements contained in this report.

This Independent assurance opinion statement has been prepared for the stakeholders of NST only for the purposes of verifying its statements relating to its non-financial information i.e. environmental, social and governance (ESG), more particularly described in the Scope, below. It was not prepared for any other purpose. The British Standards Institution will not, in providing this independent assurance opinion statement, accept or assume responsibility (legal or otherwise) or accept liability for or in connection with any other purpose for which it may be used, or to any person by whom the independent assurance opinion statement may be read.

This Independent assurance opinion statement is prepared on the basis of review by the British Standards Institution of information presented to it by NST. The review does not extend beyond such information and is solely based on it. In performing such review, the British Standards Institution has assumed that all such information is complete and accurate.

Any queries that may arise by virtue of this independent assurance opinion statement or matters relating to it should be addressed to NST only.

Scope

The scope of engagement agreed upon with NST includes the following:

1. The assurance covers the annual ESG report 2025-26 of NST, prepared with reference to GRI universal standards 2021 and focuses on systems and activities of NST covering covering the locations which are provided in appendix- A in this assurance statement.
2. The evaluation of the nature and extent of the NST's adherence to all four AA1000 AccountAbility Principles and the reliability of specified sustainability performance information in this report as conducted in accordance with type 2 moderate level (limited level engagement) of AA1000AS v3 2020 sustainability assurance engagement.
3. The scope also includes assurance of KPIs under SEBI-BRSR annexure-II (other than BRSR core KPIs-essential indicators and quantitative in nature) at type-2 moderate assurance level.

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Opinion Statement

We conclude that the Sustainability Report Review provides a fair view of NST's integrated annual report's programmes and performances during FY 2025-26. We believe that the integrated annual report's economic, social and environment performance indicators are fairly represented.

Our work was carried out by a team of sustainability report assurers in accordance with the AA1000 Assurance Standard v3 2020. We planned and performed this part of our work to obtain the necessary information and explanations we considered to provide sufficient evidence that NST's description of their approach to AA1000 Assurance Standard and their self-declaration of compliance with the GRI standards were fairly stated.

Methodology

Our work was designed to gather evidence on which to base our conclusion. We undertook the following activities:

- a top-level review of issues raised by external parties that could be relevant to NST's policies to provide a check on the appropriateness of statements made in the report.
- discussion with managers and staffs on NST's approach to stakeholder engagement. However, we had no direct contact with external stakeholders.
- interviews with staffs involved in sustainability management, report preparation and provision of report information were carried out.
- review of key organizational developments and boundary changes (if any).
- review of the findings of any management system audit documents.
- review of supporting evidence for claims made in the reports like purchase invoices, consumption logs, electricity consumption, waste registers, list of sources of emissions and energy consumption, denominators used for intensity calculations and overall compilation with central teams.
- an assessment of the company's reporting and management processes concerning this reporting against the principles of Inclusivity, Materiality, Responsiveness and Impact as described in the AA1000 AccountAbility Principles Standard (2018).

Conclusions

A detailed review against the AA1000 AccountAbility Principles of Inclusivity, Materiality, Responsiveness, and Impact and the GRI Standards is set out below:

Inclusivity

This report has reflected a fact that NST is seeking the engagement of its stakeholders. The participation of stakeholders has been initiated in developing and achieving an accountable and strategic response to sustainability. The reporting systems are in place to deliver the required information. The integrated annual report 2025-26 highlights the engagement with stakeholders, including the mode and frequency of engagement with them. There are fair reporting and disclosures for economic, social and environmental

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information in this report, so that appropriate planning and target-setting can be supported. In our professional opinion the report covers NST’s inclusivity issues, that demonstrates participation of stakeholders in developing and achieving an accountable and strategic response to sustainability.

This report focuses on the activities undertaken by NST covering locations as captured under annexure- B, all of these locations are in India. The report covers the period of FY 2025-26.

Materiality

NST publishes sustainability information that enables its stakeholders to make informed judgments about the company’s management and performance. The material topics identified under assurance are:

Environment	Social	Governance
Climate Risks and Opportunities Management	Employee Health, Safety and Well-being	Corporate Governance
Energy and Emissions Management	Human Rights and Labour Relations	Ethical Business Conduct
Water Stewardship	Talent Relationships and Customer Satisfaction	Regulatory Compliance
Circular Economy and Waste Management	Human Capital Development	Food Safety
Biodiversity and Land use	Talent Recruitment and Retention	Green Portfolio
	Diversity, Inclusion and Non-discrimination	Sustainable Sourcing and Procurement Practices
	Community Relations	Data Privacy and Security

In our professional opinion the report covers the NST’s material issues, by using internal and external stakeholder consultation and prioritization based upon sustainability context for company and impact across the value chain.

Responsiveness

NST has implemented the practice to respond to the expectations of its stakeholders, i.e Feedback from the internal stakeholder representatives were collected along with a few selected external stakeholders. A few instances of stakeholder engagement agenda & action points from those engagement meetings were shared to us to demonstrate that NST is serious about the relevant content it works upon and shares with its stakeholders. In our professional opinion nothing has come to our attention to suggest that the responses related to identified material topics are not adequately represented in the report.

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Impact

NST has demonstrated a process on identify impacts that encompass a range of environmental, social and governance topics, and fairly represented the impacts in the report. The report focuses on the key impact from sector's perspective as well, which is on carbon emissions, resource, and water conservation. The robust governance structure also talks about the sustainability related challenges and aligns with the global need of addressing climate change. In our professional opinion the impact assessed by NST are appropriate to their business and are addressed for their actions that affect the economy, environment, society, and the organization itself. Measurement towards carbon emissions, energy intensity and water consumption on quantitative basis with targets in the report, demonstrates their attention.

GRI-reporting

NST provided us with their self-declaration of compliance within GRI Universal Standards 2021, 'with reference to' option for reporting. Based on our review, we confirm that social responsibility and sustainable development indicators are reported with reference to the GRI universal standards 2021.

In our professional opinion the self-declaration covers NST's social responsibility and sustainability issues. Based on the verification undertaken, nothing has come to our attention to suggest that the Report does not properly describe the following sustainability disclosures as stipulated in the GRI Standards.

GRI 302: Energy 2016 - 302-1, 302-2, 302-3, 302-4

GRI 303: Water & Effluents 2018 - 303-3, 303-4, 303-5

GRI 305: Emissions 2016 - 305-1, 305-2, 305-3, 305-4, 305-5

GRI 306: Waste 2020 – 306-3, 306-4

GRI 401: Employment 2016 – 401-1, 401-2, 401-3

GRI 403: Occupational Health and Safety 2018 – 403-1, 403-2, 403-3, 403-4, 403-5, 403-6, 403-7, 403-8, 403-9, 403-10

GRI 404: Training & Education 2016 – 404-1, 404-2, 404-3

GRI 405: Diversity and Equal Opportunity 2016 – 405-1, 405-2

GRI 406: Non-discrimination 2016 – 406-1

GRI 407: Freedom of Association and Collective Bargaining 2016 – 407-1

GRI 408- Child Labour 2016- 408-1

GRI 416: Customer Health and Safety 2016 – 416-1

GRI 418: Customer Privacy 2016 - 418-1

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Assurance level

The type 2 moderate level assurance provided is in accordance with AA1000 Assurance Standard v3 in our review, as defined by the scope and methodology described in this statement. Under this assurance level, the assurance providers assess the adherence to AA principles, reliability and quality of the specified sustainability performance and disclosed information. Due to limited extent of information, limitation of scope and time available for gathering evidence. The level of assurance engagement risk is higher in a Type 2 moderate level than in Type 2 high level because of the different nature, timing or extent of evidence-gathering procedures.

“Based on our work described in the verification report, nothing has come to our attention that causes us to believe that data and information stated in the NST’s Integrated Annual Report, FY 2025-26 is not correctly presented or with omission, in any material respects or that Inclusivity, Materiality Responsiveness and Impact based on AA1000 criteria are not correctly addressed.”

Responsibility

It is the responsibility of NST’s senior management to ensure the information presented in the sustainability report is accurate. It is also left to the decision of the NST management on the publishing / submission of the report to any of their stakeholders. Our responsibility is to provide an independent assurance opinion statement to stakeholders giving our professional opinion based on the scope and methodology described.

Competency and Independence

The assurance team was composed of Lead Auditors and Carbon Footprint Verifiers experienced in industrial sector, and trained in a range of sustainability, environmental and social standards including AA1000 AS, ISO14064-1, ISO45001, and ISO 9001. BSI is a leading global standards and assessment body founded in 1901.

Issue Date: 10/06/2026

For and on behalf of BSI:

Ishan



Ishan Mehrotra- PCSAP
Lead Assuror

Emmanuel Herve, Managing Director, South &
South East Asia (S&SEA)



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Appendix- A: list of locations included in the sustainability report boundary:

Sr No	Mall	Location	Region
1	Nexus Elante	Chandigarh	North
2	Nexus Amritsar	Amritsar	North
3	Nexus Select CityWalk	Delhi	North
4	Nexus Celebration	Udaipur	North
5	Nexus MBD	MBD	North
6	Nexus Shantiniketan Mall	Bangalore	South
7	Nexus Koramangala Mall	Bangalore	South
8	Nexus Whitefield Mall	Bangalore	South
9	Nexus Centre City Mall	Mysore	South
10	Fiza By Nexus Mall	Mangalore	South
11	Nexus Vijaya Mall	Chennai	South
12	Nexus Hyderabad Mall	Hyderabad	South
13	Nexus Vega City	Bangalore	South
14	Nexus Seawoods	Navi Mumbai	West
15	Nexus Ahmedabad one	Ahmedabad	West
16	Nexus Esplanade	Bhubaneshwar	West
17	Treasure Island	Indore	West
18	Nexus Indore central	Indore	West
19	Nexus Westend	Pune	West
	Hotel	Location	
1	Hyatt Regency	Chandigarh	North
2	Raddison	Ludhiana	
3	Oakwood Residences	Bangalore	South

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	Offices	Location	
1	Nexus Elante	Chandigarh	North
2	Westend Icon	Pune	West



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