



**January 20, 2026**

To,

The Corporate Relations Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051

The Corporate Relations Department,  
Department of Corporate Services,  
BSE Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Re: Script Symbol “NXST”, Scrip Code 543913**

**Scrip Code for NCDs: 974909, 976118, 976119, 976657, 977372 and 977376;**

**Scrip Code for CPs: 730527, 730535 and 730702.**

Dear Sir/ Madam,

**Subject: Submission of Compliance Report on Corporate Governance for the quarter ended December 31, 2025.**

Pursuant to Regulation 26E of Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 including any amendment(s), re-enactment(s) or modification(s) thereof for the time being in force, read with Chapter 16 of Securities and Exchange Board of India (“SEBI”) Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/99, dated July 11, 2025 as amended from time to time and other applicable circulars, if any, we have enclosed the Compliance Report on Corporate Governance of Nexus Select Trust for the quarter ended December 31, 2025, marked as Annexure-I.

The above information has also been uploaded on the website at [www.nexusselecttrust.com](http://www.nexusselecttrust.com).

Kindly take the same on records.

Thanking you,

For and on behalf of **Nexus Select Trust** acting through its Manager, **Nexus Select Mall Management Private Limited**

**Vijay Kumar Gupta**  
**General Counsel, CS & Compliance Officer**  
**Membership No. A14545**

**Encl:** As above

acting through its Manager – Nexus Select Mall Management Private Limited,  
Registered Office : Embassy 247, Unit No. 501, B Wing LBS Marg, Vikhroli (West),  
Mumbai City MH - 400083.

CIN : U70109MH2021PTC363065

T : +022-62805000 | E : [corp.secretarial@nexusmalls.com](mailto:corp.secretarial@nexusmalls.com) |

W : [www.nexusselecttrust.com](http://www.nexusselecttrust.com)

## **Report on Compliance of Corporate Governance for the quarter ended December 31, 2025**

1. Name of REIT: Nexus Select Trust
2. Name of the Manager: Nexus Select Mall Management Private Limited
3. Quarter ending – December 31, 2025

| I. Composition of Board of Directors of the Manager |                      |                        |   |                             |                       |                   |         |  |   |   |  |  |
|---|----------------------|------------------------|---|-----------------------------|-----------------------|-------------------|---------|--|---|---|--|--|
| Title (Mr. / Ms.)                                   | Name of the Director | PAN <sup>s</sup> & DIN | Category (Chairperson / Non-Independent / Independent / Nominee) <sup>&amp;</sup> | Initial Date of Appointment | Date of Reappointment | Date of Cessation | Tenure* | No. of directorships in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Manager | No of Independent directorships in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Manager | No of memberships in Audit / Stakeholder Committee(s) in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Manager | Number of posts of Chairperson in Audit / Stakeholder Committee(s) in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Manager (Refer Regulation 26A of REIT Regulations ) |  |



|   |
|---|
| Whether Chairperson is related to <u>Managing director</u> or CEO – No<br>* Appointment of Mr. Asheesh Mohta as the Chairperson w.e.f November 4, 2025  |
| <i>SPAN of any director would not be displayed on the website of Stock Exchange.</i>  |
| <i>&amp;Category of directors means non-independent/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.</i>   |
| <i>*To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the investment manager in continuity without any cooling off period.</i><br><i># # Details are given upto their period of association as director on the Board.</i><br><i>As per Regulation 26E of SEBI REIT Regulations, 2014 read with Regulation 26 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Chairmanship or Membership of Audit Committee &amp; Stakeholder Relationship Committee (“Committee Positions”), held in all Manager / Investment Managers of REIT / InvIT, listed entities and public limited companies, High Value Debt Listed Entities are considered and Committee Positions in Private Limited Companies, foreign companies and Companies under Section 8 of the Companies Act, 2013 are excluded.</i> |

| <b>II. Composition of Committees</b>   |  |                                  |  |                            |                          |
|--|--|----------------------------------|--|----------------------------|--------------------------|
| <b>Name of Committee</b>               | <b>Whether Regular chairperson appointed</b> | <b>Name of Committee members</b> | <b>Category (Chairperson/Non-Independent/Independent /Nominee) &amp;</b> | <b>Date of Appointment</b> | <b>Date of Cessation</b> |
| 1. Audit Committee                     | Yes  | Sadashiv Rao                     | Chairperson- Independent Director  | 13-11-2022                 | -                        |
|  |  | Jayesh Merchant                  | Independent Director   | 13-11-2022                 | -                        |
|  |  | Arjun Sharma                     | Non-Independent Nominee Director   | 13-11-2022                 | -                        |
|  |  | Alpana Parida                    | Independent Director   | 04-07-2023                 |                          |
| 2. Nomination & Remuneration Committee | Yes  | Alpana Parida                    | Chairperson- Independent Director  | 13-11-2022                 | -                        |
|  |  | Sadashiv Rao                     | Independent Director   | 13-11-2022                 | -                        |
|  |  | Michael Holland                  | Independent Director   | 13-11-2022                 | -                        |
| 3. Risk Management Committee           | Yes  | Jayesh Merchant                  | Chairperson - Independent Director                                       | 17-04-2023                 | -                        |
|  |  | Alpana Parida                    | Independent Director   | 17-04-2023                 | -                        |
|  |  | Michael Holland                  | Independent Director   | 17-04-2023                 | -                        |
|  |  | Dalip Sehgal                     | Non-Independent Director   | 17-04-2023                 | -                        |

|  |     |                 |                                    |            |   |
|--|-----|-----------------|------------------------------------|------------|---|
| 4. Stakeholders Relationship Committee | Yes | Michael Holland | Chairperson - Independent Director | 13-11-2022 | - |
|  |     | Dalip Sehgal    | Non-Independent Director           | 13-11-2022 | - |
|  |     | Asheesh Mohta   | Non-Independent Director           | 13-11-2022 | - |

*<sup>a</sup>Category of directors means non-independent/independent/Nominee. If a director fits into more than one category write all categories separating them with a hyphen.*

| <b>III. Meetings of the Board of Directors</b>             |   |   |                                     |   |   |
|--|---|---|-------------------------------------|---|---|
| <b>Date(s) of Meeting (if any) in the previous quarter</b> | <b>Date(s) of Meeting (if any) in the relevant quarter (October to December 2025)</b> | <b>Whether requirement of Quorum met*</b> | <b>Number of Directors present*</b> | <b>Number of independent directors present*</b> | <b>Maximum gap between any two consecutive meetings (in number of days)</b> |
| July 30, 2025  | -   | Yes                                       | 6                                   | 3   | Between June 24, 2025 and July 30, 2025, -36 Days                           |
| -  | November 04, 2025   | Yes                                       | 8                                   | 4   | Between July 30, 2025 and November 04, 2025- 97 Days                        |
| -  | December 01, 2025   | Yes                                       | 7                                   | 3   | Between November 04, 2025 and December 01, 2025- 27 days                    |

*\* to be filled in only for the current quarter meetings*

| <b>IV. Meetings of Committees</b>                                  |   |                                     |   |  |  |
|--|---|-------------------------------------|---|--|--|
| <b>Date(s) of meeting of the committee in the relevant quarter</b> | <b>Whether requirement of Quorum met (details)*</b> | <b>Number of Directors present*</b> | <b>Number of independent directors present*</b> | <b>Date(s) of meeting of the committee in the previous quarter</b> | <b>Maximum gap between any two consecutive meetings (in number of days) **</b> |
| <b>Audit Committee</b>   |   |                                     |   |  |  |
| -  | -   | -                                   | -   | July 30, 2025  | Between June 24, 2025 and July 30, 2025 – 36 days                              |
| November 04, 2025  | Yes   | 4                                   | 3   | -  | Between July 30, 2025 and November 04, 2025- 98 Days                           |
| <b>Nomination and Remuneration Committee</b>                       |   |                                     |   |  |  |
| November 03, 2025  |   | 3                                   | 3   | -  | -  |
| <b>Stakeholders Relationship Committee</b>                         |   |                                     |   |  |  |
| December 09, 2025  |   | 2                                   | 1   | -  | -  |
| <b>Risk Management Committee</b>                                   |   |                                     |   |  |  |
|  |   |                                     |   | July 01, 2025  | -  |
| December 09, 2025  | Yes   | 3                                   | 2   | -  | Between July 01, 2025 and December 09, 2025- 161 Days                          |

\* to be filled in only for the current quarter meetings.

\*\*This information has to be mandatorily given for audit committee and risk management committee. For rest of the committees, giving this information is optional.

**V. Affirmations**

1. The composition of the Board of Directors is in terms of SEBI (Real Estate Investment Trusts) Regulations, 2014. – **Yes**
2. The composition of the following committees is in terms of SEBI (Real Estate Investment Trusts) Regulations, 2014
  - a. Audit Committee – **Yes**
  - b. Nomination & Remuneration Committee - **Yes**
  - c. Stakeholders Relationship Committee - **Yes**
  - d. Risk management committee – **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Real Estate Investment Trusts) Regulations, 2014. – **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Real Estate Investment Trusts) Regulations, 2014. – **Yes**
5. This report and/or the report submitted in the previous quarter have been placed before Board of Directors of the investment manager.

For **Nexus Select Trust**  
By Order of the Board  
**Nexus Select Mall Management Private Limited**

**Vijay Kumar Gupta**  
**General Counsel, CS & Compliance Officer**