

May 15, 2025

To, To,

The Corporate Relations Department,
The National Stock Exchange of India Limited,
Department of Corporate Services,

Exchange Plaza, 5th Floor, BSE Limited,

Plot No. C/1, G-Block, Bandra-Kurla Complex, 25th Floor, Phiroze Jeejeebhoy Towers,

Bandra (East), Mumbai – 400051. Dalal Street, Mumbai – 400001.

Re: Script Symbol "NXST", Scrip Code 543913

Scrip Code for NCDs: 974908, 974909, 976118, 976119 and 976657; Scrip Code for CPs: 729368

Dear Sir/ Madam.

Subject: Submission of the Newspaper Advertisements for the quarter and financial year ended March 31, 2025.

We have enclosed copies of the newspaper advertisements published in the Economic Times (Editions-Mumbai and Delhi) and Financial Express (All Editions) on May 14, 2025, in connection with Nexus Select Trust's approved Audited Condensed Consolidated Financial Results for the quarter and financial year ended March 31, 2025.

Kindly take the same on record.

Thanking you

For and on behalf of Nexus Select Trust acting through its Manager, Nexus Select Mall Management Private Limited

Vijay Kumar Gupta Company Secretary and Compliance Officer Membership No. A14545

Encl: As above

acting through its Manager – Nexus Select Mall Management Private Limited, Registered Office: Embassy 247,Unit No. 501, B Wing LBS Marg, Vikhroli (West), Mumbai City MH - 400083.

CIN: U70109MH2021PTC363065

T: +022-62805000 I E: corp.secretarial@nexusmalls.com I

W: www.nexusselecttrust.com



2 Assets
Acquired in Last 3 Months

8% YoY

Retail Net Operating Income Growth For Q4 FY25 ₹**1,265 Cr**FY25 Distribution
(₹8.350 p.u.)

₹9.10 - 9.20 P.U.

FY26 Distribution Guidance* (~10% YoY Growth)

HAPPYNESS FOR EVERYONE

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

							(₹ million	except EPS
Particulars	For the quarter ended March 31, 2025 (Audited) (Refer note 6)	For the quarter ended December 31, 2024 (Unaudited)	For the quarter ended March 31, 2024 (Audited)	For the half year ended March 31, 2025 (Audited) (Refer note 6)	For the half year ended September 30, 2024 (Unaudited)	For the half year ended March 31, 2024 (Audited)	For the year ended March 31, 2025 (Audited) (Refer note 6)	For the ye ended March 31 2024 (Audited (Refer note
ncome								
Revenue from operations	5,803.33	5,943.91	5,347.05	11,747.24	11,081.69	11,008.09	22,828.93	19,163.78
nterest income	64.30	70.53	70.64	134.83	73.27	122.68	208.10	248.56
Profit on sale of assets/investments	198.06	132.48	71.67	330.54	143.13	221,70	473.67	319.45
Other income	65.92	163.87	117.66	229.79	253.60	138.57	483,39	248.19
	6,131,61	6,310,79	5,607.02	12,442,40	11,551.69	11,491,04	23,994.09	19,979.9
Expenses	5,15 1151	0,010175	5,557102	12,772170	11,551165	11,451104	20,00 1100	15,57515
Cost of material and components consumed	47.56	57.11	47.81	104.67	86.45	96.15	191,12	156.15
Employee benefits expense	253.91	242.09	197.67	496.00	453.69	439.34	949.69	796.40
Operating and maintenance expenses	421.40	479.63	413.21	901.03	1,054.58	870.94	1,955,61	1,662.2
	230.06	211.49	221.78	441.55	424.17	438.13	865.72	831.90
Repairs and maintenance								
Investment management fees	248.59	248.41	219.96	497.00	477.11	458.50	974.11	803.80
Insurance expenses	11.12	16.34	25.38	27.46	50.48	51.38	77.94	95.68
Audit fees	6.24	10.06	8.88	16.30	21.66	19.01	37.96	36.05
Valuation fees	0.98	0.63	1.13	1.61	0.75	1.13	2.36	4.63
Trustee fees	0.50	0.50	0.50	1.00	1.00	0.89	2.00	1.74
oss on sale of assets/investments	13.93	8.89	3.72	22.82	2.46	5.92	25.28	7.26
Other expenses	588.56	615.43	524.08	1,203.99	1,020.72	1,128.45	2,224.71	1,926.3
	1,822.85	1,890.58	1,664.12	3,713.43	3,593.07	3,509 . 84	7,306.50	6,322.2
Earnings before finance costs, depreciation, amortisation and tax	4,308.76	4,420.21	3,942.90	8,728.97	7,958.62	7,981.20	16,687.59	13,657.7
Finance costs	1,059.71	1,037.56	926.00	2,097.27	1,846.12	1,896.18	3,943.39	3,370.9
Depreciation and amortisation expenses	1,463.21	1,476.76	1,476.78	2,939.97	2,921.19	2,952.78	5,861.16	5,201.6
Profit before share of net profit of investment accounted for using equity method and tax	1,785.84	1,905.89	1,540.12	3,691.73	3,191.31	3,132.24	6,883.04	5,085.1
Share of net profit of investment accounted for using equity method	25.91	22.98	15.30	48.89	46.61	33.66	95.50	62.57
Profit / (Loss) before tax Tax expense	1,811.75	1,928.87	1,555.42	3,740.62	3,237.92	3,165.90	6,978.54	5,147.7
Current tax	363.26	354.46	237.60	717.72	616.75	562.90	1,334.47	1,006.3
Tax adjustments relating to earlier years	3.78	(1.92)	-	1.86	(20.25)	_	(18.39)	(8.56)
Deferred tax charge / (credit)	301.97	389.05	(145.76)	691.02	143.29	70.86	834.31	(1,835.6
	669,01	741.59	91.84	1,410.60	739.79	633,76	2,150.39	(837.77
Profit / (Loss) for the period / year	1,142.74	1,187.28	1,463.58	2,330.02	2,498.13	2,532.14	4,828.15	5,985.5
Other comprehensive income Items that will not be reclassified subsequently								
to profit or loss								
Re-measurement gain / (loss) on defined benefits obligations	(2.69)	-	(6.17)	(2.69)	-	(6.17)	(2.69)	(6.17)
ncome tax relating to above item	0.79	- /	(0.90)	0.79	-	(0.90)	0.79	(0.90)
Total other comprehensive income for the period / year	(1.90)	-	(7.07)	(1.90)	-	(7.07)	(1.90)	(7.07)
Total comprehensive income / (loss) for the	1,140.84	1,187.28	1,456.51	2,328.12	2,498.13	2,525.07	4,826.25	5,978.4
period / year Earnings per unit Basic	0.75	0.78	0.97	1.54	1.65	1.67	3.19	4.45

PART II: SELECT EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

- 1 The above is an extract of the detailed format of quarter and year ended results filed with the Stock Exchanges. The full format for the quarter and year ended results are available on the websites of the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) and is also available on the Nexus Select Trust's
- 2 The audited Condensed Consolidated Financial Statements of Nexus Select Trust and its SPVs (together known as Nexus Select Group) and joint venture for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of Manager in their meeting held on May 13, 2025.
- 3 The Trust acquired the SPVs/Investment Entity by issuing units on May 12, 2023. Accordingly, the numbers for the year ended March 31, 2024 are not comparable.
- 4 The audited Condensed Consolidated Financial Statements for the quarter and year ended March 31, 2025 was subjected to audit by statutory auditors of Nexus Select Trust and they have issued an unqualified report.
- 5 The audited Condensed Consolidated Financial Statements have been prepared in accordance with the requirements of SEBI (Real Estate Investment Trusts) Regulations, 2014, as amended from time to time ("REIT Regulations"); Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", as defined in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') as amended, to the extent not inconsistent with the REIT Regulations, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 6 Vijaya Productions Private Limited, an SPV of the Trust, has acquired business of Vega City effective from February 11, 2025. Accordingly, the numbers for the quarter, half year and year ended March 31, 2025 are not comparable.

PART III : SEGMENT INFORMATION

(₹ mi**ll**ion)

Operating segments of Nexus Select Trust are - (i) Urban Consumption Centre Rentals (Mall Rentals), (ii) Office Rentals, (iii) Hospitality and (iv) Others - comprising of (a) sale of office units, and (b) income from generation of renewable energy and (c) other operating revenue.

Particulars	For the quarter ended March 31, 2025 (Audited) (Refer note 6)	For the quarter ended December 31, 2024 (Unaudited)	For the quarter ended March 31, 2024 (Audited)	For the half year ended March 31, 2025 (Audited) (Refer note 6)	For the half year ended September 30, 2024 (Unaudited)	For the half year ended March 31, 2024 (Audited)	For the year ended March 31, 2025 (Audited) (Refer note 6)	For the year ended March 31, 2024 (Audited) (Refer note 3)
Revenue from Operations Mall Rentals Office Rentals Hospitality Others	5,114.07 304.96 381.18 3.12	5,215.34 312.59 413.89 2.09	4,711.99 294.99 340.04 0.04	10,329.41 617.55 795.07 5.21	9,847.19 597.56 620.88 16.06	9,739.34 571.59 693.59 3.57	20,176.60 1,215.11 1,415.95 21.27	16,998.27 993.32 1,146.61 25.57
	5,803.33	5,943.91	5,347.05	11,747.24	11,081.69	11,008.09	22,828.93	19,163.78
Segment Result Mall Rentals Office Rentals Hospitality Others	3,983.96 240.50 196.73 47.77	3,925.42 237.45 217.48 36.11	3,686.58 229.18 179.14 70.97	7,909.38 477.95 414.21 83.88	7,431.24 430.05 278.55 85.04	7,425.47 445.58 351.45 128.59	15,340.62 908.00 692.76 168.92	12,827.30 743.48 550.71 226.40
	4,468.96	4,416.46	4,165.87	8,885.42	8,224.88	8,351.10	17,110.30	14,347.88

PART IV : STATEMENT OF NET ASSETS AT FAIR VALUE

			((111111011)
Particulars	As at March 31, 2025	As at September 30, 2024	As at March 31, 2024
(A) Total Assets	2,94,113.32	2,76,149.90	2,70,836.93
(B) Total Liabilities	64,092.82	53,384.34	51,756.10
(C) Net Assets	2,30,020.50	2,22,765.56	2,19,080,83
(D) No. of Units (millions)	1,515.00	1,515.00	1,515.00
NAV (C) / (D)	151.83	147.04	144.61

PART V: NET DISTRIBUTABLE CASH FLOWS (NDCF) (₹ Million unless otherwise stated)

S. No.	Particulars	For the quarter ended March 31, 2025 (Audited)	For the quarter ended December 31, 2024 (Unaudited)	For the quarter ended March 31, 2024 (Audited)	For the half year ended March 31, 2025 (Audited)	For the half year ended September 30, 2024 (Unaudited)	For the half year ended March 31, 2024 (Audited)	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Audited)**
1	Net Distributab <mark>le</mark> Cash F l ows	3,031.02	3,326.94	3,167.87	6,357.96	6,295.70	6,197.87	12,653.66	10,718.63
2	Distribution Payout Ratio	100%	100%	100%	100%	100%	100%	100%	100%
3	Distributions	3,030.00	3,326.94	3,167.87	6,357.96	6,295.70	6,197.87	12,650.25	10,718.63
4	No. of Units Outstanding	1,515.00	1,515.00	1,515.00	1,515.00	1,515.00	1,515.00	1,515.00	1,515.00
5	Distribution Per Unit (DPU) (in ₹)	2.000	2.196	2.091	4.197	4.156	4.091	8.350	7.075

^{**}From the date of listing of units of Trust, i.e., 19^{th} May, 2023.

The Board of Directors of the Manager to the Trust, in its meeting held on May 13, 2025, have declared distribution to unitholders of ₹ 2.00 per unit which aggregates to ₹ 3,030,00 million. The distributions of ₹ 2.00 per unit comprises ₹ 0.593 per unit in the form of interest, ₹ 1.221 per unit in the form of dividend, ₹ 0.043 per unit in the form of other income and the balance ₹ 0.143 per unit in the form of amortisation of debt. The cumulative distribution for the year ended March 31, 2025 aggregates to ₹ 12,650.25 million/₹ 8.350 per unit.

For and on behalf of Nexus Select Trust acting through its Manager, Nexus Select Mall Management Private Limited.

Vijay Kumar Gupta

Company Secretary & Compliance Officer



DISCLAIMER: The publication has been prepared for general information purposes only and not as part of any statutory requirement. The information contained herein should be read together with our condensed consolidated financial results available on website of the Nexus Select Trust and stock exchanges. No representation or warranty is made on any liability accepted with respect to the fairness or completeness of the contents hereof. Readers should conduct their own analysis and form their own view of the market position, business and performance of Nexus Select Trust. This advertisement contains forward-looking statements based on the currently held beliefs, opinions and assumptions of the Management. Actual results may be different from the expectations expressed or implied by this information and there can be no assurance that the expectations reflected in this information will prove to be correct. Further, certain information) presented herein based on management information, assumptions and estimates is not audited or reviewed by an auditor or based on accounting principles. The reader should not consider such items as an alternative to the financial results of the Nexus Select Trust asset on accounting principles.

^{*}This guidance is based on management estimates. This includes impact of recent acquisition of Nexus Vega City and MBD Complex.

2 Assets Acquired in Last 3 Months **8% YoY**

Retail Net Operating Income Growth For Q4 FY25

₹1,265 Cr FY25 Distribution

(₹8.350 p.u.)

₹9.10 - 9.20 P.U.

FY26 Distribution Guidance* (~10% YoY Growth)

HAPPYNESS FOR EVERYONE

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Income Revenue from operations Interest income Profit on sale of assets/investments Other income Expenses Cost of material and components consumed Employee benefits expense Operating and maintenance expenses Repairs and maintenance Investment management fees Insurance expenses Audit fees Valuation fees Trustee fees Loss on sale of assets/investments Other expenses	For the uarter ended March 31, 2025 (Audited) Refer note 6) 5,803.33 64.30 198.06 65.92 6,131.61 47.56 253.91 421.40 230.06 248.59 11.12 6.24 0.98 0.50 13.93 588.56 1,822.85 4,308.76 1,059.71 1,463.21	For the quarter ended December 31, 2024 (Unaudited) 5,943.91 70.53 132.48 163.87 6,310.79 57.11 242.09 479.63 211.49 248.41 16.34 10.06 0.63 0.50 8.89 615.43 1,890.58 4,420.21 1,037.56 1,476.76	For the quarter ended March 31, 2024 (Audited) 5,347.05 70.64 71.67 117.66 5,607.02 47.81 197.67 413.21 221.78 219.96 25.38 8.88 1.13 0.50 3.72 524.08 1,664.12 3,942.90 926.00	For the half year ended March 31, 2025 (Audited) (Refer note 6) 11,747.24 134.83 330.54 229.79 12,442.40 104.67 496.00 901.03 441.55 497.00 27.46 16.30 1.61 1.00 22.82 1,203.99 3,713.43 8,728.97	For the half year ended September 30, 2024 (Unaudited) 11,081.69 73.27 143.13 253.60 11,551.69 86.45 453.69 1,054.58 424.17 477.11 50.48 21.66 0.75 1.00 2.46 1,020.72 3,593.07 7,958.62	For the half year ended March 31, 2024 (Audited) 11,008.09 122.68 221.70 138.57 11,491.04 96.15 439.34 870.94 438.13 458.50 51.38 19.01 1.13 0.89 5.92 1,128.45 3,509.84 7,981.20	For the year ended March 31, 2025 (Audited) (Refer note 6) 22,828.93 208.10 473.67 483.39 23,994.09 191.12 949.69 1,955.61 865.72 974.11 77.94 37.96 2.36 2.00 25.28 2,224.71 7,306.50 16,687.59	For the year ended March 31, 2024 (Audited) (Refer note 3 19,163.78 248.56 319.45 248.19 19,979.98 156.15 796.40 1,662.27 831.90 803.80 95.68 36.05 4.63 1.74 7.26 1,926.33 6,322.20 13,657.79
Revenue from operations Interest income Profit on sale of assets/investments Other income Expenses Cost of material and components consumed Employee benefits expense Operating and maintenance expenses Repairs and maintenance Investment management fees Insurance expenses Audit fees Valuation fees Trustee fees Loss on sale of assets/investments Other expenses Earnings before finance costs, depreciation, amortisation and tax Finance costs Depreciation and amortisation expenses Profit before share of net profit of investment accounted for using equity method and tax Share of net profit of investment accounted for using equity method Profit / (Loss) before tax Tax expense Current tax Tax adjustments relating to earlier years	64.30 198.06 65.92 6,131.61 47.56 253.91 421.40 230.06 248.59 11.12 6.24 0.98 0.50 13.93 588.56 1,822.85 4,308.76 1,059.71 1,463.21	70.53 132.48 163.87 6,310.79 57.11 242.09 479.63 211.49 248.41 16.34 10.06 0.63 0.50 8.89 615.43 1,890.58 4,420.21	70.64 71.67 117.66 5,607.02 47.81 197.67 413.21 221.78 219.96 25.38 8.88 1.13 0.50 3.72 524.08 1,664.12 3,942.90	134.83 330.54 229.79 12,442.40 104.67 496.00 901.03 441.55 497.00 27.46 16.30 1.61 1.00 22.82 1,203.99 3,713.43	73.27 143.13 253.60 11,551.69 86.45 453.69 1,054.58 424.17 477.11 50.48 21.66 0.75 1.00 2.46 1,020.72 3,593.07	122.68 221.70 138.57 11,491.04 96.15 439.34 870.94 438.13 458.50 51.38 19.01 1.13 0.89 5.92 1,128.45 3,509.84	208.10 473.67 483.39 23,994.09 191.12 949.69 1,955.61 865.72 974.11 77.94 37.96 2.36 2.00 25.28 2,224.71 7,306.50	248.56 319.45 248.19 19,979.98 156.15 796.40 1,662.27 831.90 803.80 95.68 36.05 4.63 1.74 7.26 1,926.33 6,322.20
Interest income Profit on sale of assets/investments Other income Expenses Cost of material and components consumed Employee benefits expense Operating and maintenance expenses Repairs and maintenance Investment management fees Insurance expenses Audit fees Valuation fees Trustee fees Loss on sale of assets/investments Other expenses Earnings before finance costs, depreciation, amortisation and tax Finance costs Depreciation and amortisation expenses Profit before share of net profit of investment accounted for using equity method and tax Share of net profit of investment accounted for using equity method Profit / (Loss) before tax Tax expense Current tax Tax adjustments relating to earlier years	64.30 198.06 65.92 6,131.61 47.56 253.91 421.40 230.06 248.59 11.12 6.24 0.98 0.50 13.93 588.56 1,822.85 4,308.76 1,059.71 1,463.21	70.53 132.48 163.87 6,310.79 57.11 242.09 479.63 211.49 248.41 16.34 10.06 0.63 0.50 8.89 615.43 1,890.58 4,420.21	70.64 71.67 117.66 5,607.02 47.81 197.67 413.21 221.78 219.96 25.38 8.88 1.13 0.50 3.72 524.08 1,664.12 3,942.90	134.83 330.54 229.79 12,442.40 104.67 496.00 901.03 441.55 497.00 27.46 16.30 1.61 1.00 22.82 1,203.99 3,713.43	73.27 143.13 253.60 11,551.69 86.45 453.69 1,054.58 424.17 477.11 50.48 21.66 0.75 1.00 2.46 1,020.72 3,593.07	122.68 221.70 138.57 11,491.04 96.15 439.34 870.94 438.13 458.50 51.38 19.01 1.13 0.89 5.92 1,128.45 3,509.84	208.10 473.67 483.39 23,994.09 191.12 949.69 1,955.61 865.72 974.11 77.94 37.96 2.36 2.00 25.28 2,224.71 7,306.50	248.56 319.45 248.19 19,979.98 156.15 796.40 1,662.27 831.90 803.80 95.68 36.05 4.63 1.74 7.26 1,926.33 6,322.20
Profit on sale of assets/investments Other income Expenses Cost of material and components consumed Employee benefits expense Operating and maintenance expenses Repairs and maintenance Investment management fees Insurance expenses Audit fees Valuation fees Trustee fees Loss on sale of assets/investments Other expenses Earnings before finance costs, depreciation, amortisation and tax Finance costs Depreciation and amortisation expenses Profit before share of net profit of investment accounted for using equity method and tax Share of net profit of investment accounted for using equity method Profit / (Loss) before tax Tax expense Current tax Tax adjustments relating to earlier years	198.06 65.92 6,131.61 47.56 253.91 421.40 230.06 248.59 11.12 6.24 0.98 0.50 13.93 588.56 1,822.85 4,308.76 1,059.71 1,463.21	132.48 163.87 6,310.79 57.11 242.09 479.63 211.49 248.41 16.34 10.06 0.63 0.50 8.89 615.43 1,890.58 4,420.21 1,037.56	71.67 117.66 5,607.02 47.81 197.67 413.21 221.78 219.96 25.38 8.88 1.13 0.50 3.72 524.08 1,664.12 3,942.90	330.54 229.79 12,442.40 104.67 496.00 901.03 441.55 497.00 27.46 16.30 1.61 1.00 22.82 1,203.99 3,713.43	143.13 253.60 11,551.69 86.45 453.69 1,054.58 424.17 477.11 50.48 21.66 0.75 1.00 2.46 1,020.72 3,593.07	221.70 138.57 11,491.04 96.15 439.34 870.94 438.13 458.50 51.38 19.01 1.13 0.89 5.92 1,128.45 3,509.84	473.67 483.39 23,994.09 191.12 949.69 1,955.61 865.72 974.11 77.94 37.96 2.36 2.00 25.28 2,224.71 7,306.50	319.45 248.19 19,979.98 156.15 796.40 1,662.27 831.90 803.80 95.68 36.05 4.63 1.74 7.26 1,926.33 6,322.20
Other income Expenses Cost of material and components consumed Employee benefits expense Operating and maintenance expenses Repairs and maintenance Investment management fees Insurance expenses Audit fees Valuation fees Trustee fees Loss on sale of assets/investments Other expenses Earnings before finance costs, depreciation, amortisation and tax Finance costs Depreciation and amortisation expenses Profit before share of net profit of investment accounted for using equity method and tax Share of net profit of investment accounted for using equity method Profit / (Loss) before tax Tax expense Current tax Tax adjustments relating to earlier years	65.92 47.56 253.91 421.40 230.06 248.59 11.12 6.24 0.98 0.50 13.93 588.56 1,822.85 4,308.76 1,059.71 1,463.21	57.11 242.09 479.63 211.49 248.41 10.06 0.63 0.50 8.89 615.43 1,890.58 4,420.21	117.66 5,607.02 47.81 197.67 413.21 221.78 219.96 25.38 8.88 1.13 0.50 3.72 524.08 1,664.12 3,942.90	229.79 12,442.40 104.67 496.00 901.03 441.55 497.00 27.46 16.30 1.61 1.00 22.82 1,203.99 3,713.43 8,728.97	253.60 11,551.69 86.45 453.69 1,054.58 424.17 477.11 50.48 21.66 0.75 1.00 2.46 1,020.72 3,593.07	138.57 11,491.04 96.15 439.34 870.94 438.13 458.50 51.38 19.01 1.13 0.89 5.92 1,128.45 3,509.84	483.39 23,994.09 191.12 949.69 1,955.61 865.72 974.11 77.94 37.96 2.36 2.00 25.28 2,224.71 7,306.50	248.19 19,979.98 156.15 796.40 1,662.27 831.90 95.68 36.05 4.63 1.74 7.26 1,926.33
Expenses Cost of material and components consumed Employee benefits expense Operating and maintenance expenses Repairs and maintenance Investment management fees Insurance expenses Audit fees Valuation fees Trustee fees Loss on sale of assets/investments Other expenses Earnings before finance costs, depreciation, amortisation and tax Finance costs Depreciation and amortisation expenses Profit before share of net profit of investment accounted for using equity method and tax Share of net profit of investment accounted for using equity method Profit / (Loss) before tax Tax expense Current tax Tax adjustments relating to earlier years	6,131.61 47.56 253.91 421.40 230.06 248.59 11.12 6.24 0.98 0.50 13.93 588.56 1,822.85 4,308.76 1,059.71 1,463.21	57.11 242.09 479.63 211.49 248.41 16.34 10.06 0.63 0.50 8.89 615.43 1,890.58 4,420.21	47.81 197.67 413.21 221.78 219.96 25.38 8.88 1.13 0.50 3.72 524.08 1,664.12 3,942.90	12,442.40 104.67 496.00 901.03 441.55 497.00 27.46 16.30 1.61 1.00 22.82 1,203.99 3,713.43 8,728.97	86.45 453.69 1,054.58 424.17 477.11 50.48 21.66 0.75 1.00 2.46 1,020.72 3,593.07	96.15 439.34 870.94 438.13 458.50 51.38 19.01 1.13 0.89 5.92 1,128.45 3,509.84	191.12 949.69 1,955.61 865.72 974.11 77.94 37.96 2.36 2.00 25.28 2,224.71 7,306.50	19,979.98 156.15 796.40 1,662.27 831.90 803.80 95.68 36.05 4.63 1.74 7.26 1,926.33
Cost of material and components consumed Employee benefits expense Operating and maintenance expenses Repairs and maintenance linvestment management fees Insurance expenses Audit fees Valuation fees Trustee fees Loss on sale of assets/investments Other expenses Earnings before finance costs, depreciation, amortisation and tax Finance costs Depreciation and amortisation expenses Profit before share of net profit of investment accounted for using equity method and tax Share of net profit of investment accounted for using equity method eprofit (Loss) before tax Tax expense Current tax Tax adjustments relating to earlier years	47.56 253.91 421.40 230.06 248.59 11.12 6.24 0.98 0.50 13.93 588.56 1,822.85 4,308.76 1,059.71 1,463.21	57.11 242.09 479.63 211.49 248.41 16.34 10.06 0.63 0.50 8.89 615.43 1,890.58 4,420.21	47.81 197.67 413.21 221.78 219.96 25.38 8.88 1.13 0.50 3.72 524.08 1,664.12 3,942.90	104.67 496.00 901.03 441.55 497.00 27.46 16.30 1.61 1.00 22.82 1,203.99 3,713.43	86.45 453.69 1,054.58 424.17 477.11 50.48 21.66 0.75 1.00 2.46 1,020.72 3,593.07	96.15 439.34 870.94 438.13 458.50 51.38 19.01 1.13 0.89 5.92 1,128.45	191.12 949.69 1,955.61 865.72 974.11 77.94 37.96 2.36 2.00 25.28 2,224.71	156.15 796.40 1,662.27 831.90 803.80 95.68 36.05 4.63 1.74 7.26 1,926.33
Cost of material and components consumed Employee benefits expense Operating and maintenance expenses Repairs and maintenance linvestment management fees Insurance expenses Audit fees Valuation fees Trustee fees Loss on sale of assets/investments Other expenses Earnings before finance costs, depreciation, amortisation and tax Finance costs Depreciation and amortisation expenses Profit before share of net profit of investment accounted for using equity method and tax Share of net profit of investment accounted for using equity method eprofit (Loss) before tax Tax expense Current tax Tax adjustments relating to earlier years	253.91 421.40 230.06 248.59 11.12 6.24 0.98 0.50 13.93 588.56 1,822.85 4,308.76 1,059.71 1,463.21	242.09 479.63 211.49 248.41 16.34 10.06 0.63 0.50 8.89 615.43 1,890.58 4,420.21	197.67 413.21 221.78 219.96 25.38 8.88 1.13 0.50 3.72 524.08 1,664.12 3,942.90	496.00 901.03 441.55 497.00 27.46 16.30 1.61 1.00 22.82 1,203.99 3,713.43 8,728.97	453.69 1,054.58 424.17 477.11 50.48 21.66 0.75 1.00 2.46 1,020.72 3,593.07	439.34 870.94 438.13 458.50 51.38 19.01 1.13 0.89 5.92 1,128.45 3,509.84	949.69 1,955.61 865.72 974.11 77.94 37.96 2.36 2.00 25.28 2,224.71 7,306.50	796.40 1,662.27 831.90 803.80 95.68 36.05 4.63 1.74 7.26 1,926.33 6,322.20
Employee benefits expense Deprating and maintenance expenses Repairs and maintenance nvestment management fees nsurance expenses Audit fees Valuation fees Irustee fees Loss on sale of assets/investments Other expenses Earnings before finance costs, depreciation, amortisation and tax Finance costs Depreciation and amortisation expenses Profit before share of net profit of investment accounted for using equity method and tax Share of net profit of investment accounted for using equity method and tax Chare of net profit of investment accounted for using equity method Depreciation and amortisation expenses Current tax Tax adjustments relating to earlier years	253.91 421.40 230.06 248.59 11.12 6.24 0.98 0.50 13.93 588.56 1,822.85 4,308.76 1,059.71 1,463.21	242.09 479.63 211.49 248.41 16.34 10.06 0.63 0.50 8.89 615.43 1,890.58 4,420.21	197.67 413.21 221.78 219.96 25.38 8.88 1.13 0.50 3.72 524.08 1,664.12 3,942.90	496.00 901.03 441.55 497.00 27.46 16.30 1.61 1.00 22.82 1,203.99 3,713.43 8,728.97	453.69 1,054.58 424.17 477.11 50.48 21.66 0.75 1.00 2.46 1,020.72 3,593.07	439.34 870.94 438.13 458.50 51.38 19.01 1.13 0.89 5.92 1,128.45 3,509.84	949.69 1,955.61 865.72 974.11 77.94 37.96 2.36 2.00 25.28 2,224.71 7,306.50	796.40 1,662.27 831.90 803.80 95.68 36.05 4.63 1.74 7.26 1,926.33 6,322.20
Operating and maintenance expenses Repairs and maintenance Investment management fees Insurance expenses Audit fees Valuation fees Trustee fees Loss on sale of assets/investments Other expenses Earnings before finance costs, depreciation, amortisation and tax Finance costs Depreciation and amortisation expenses Profit before share of net profit of investment accounted for using equity method and tax Share of net profit of investment accounted for using equity method efor using equity method Profit / (Loss) before tax Tax expense Current tax Tax adjustments relating to earlier years	421.40 230.06 248.59 11.12 6.24 0.98 0.50 13.93 588.56 1,822.85 4,308.76 1,059.71 1,463.21	479.63 211.49 248.41 16.34 10.06 0.63 0.50 8.89 615.43 1,890.58 4,420.21	413.21 221.78 219.96 25.38 8.88 1.13 0.50 3.72 524.08 1,664.12 3,942.90	901.03 441.55 497.00 27.46 16.30 1.61 1.00 22.82 1,203.99 3,713.43	1,054.58 424.17 477.11 50.48 21.66 0.75 1.00 2.46 1,020.72 3,593.07	870.94 438.13 458.50 51.38 19.01 1.13 0.89 5.92 1,128.45 3,509.84	1,955.61 865.72 974.11 77.94 37.96 2.36 2.00 25.28 2,224.71 7,306.50	1,662.27 831.90 803.80 95.68 36.05 4.63 1.74 7.26 1,926.33 6,322.20
Repairs and maintenance Investment management fees Insurance expenses Audit fees Valuation fees Trustee fees Loss on sale of assets/investments Other expenses Earnings before finance costs, depreciation, amortisation and tax Finance costs Depreciation and amortisation expenses Profit before share of net profit of investment accounted for using equity method and tax Share of net profit of investment accounted for using equity method eror using equity method Profit / (Loss) before tax Tax expense Current tax Tax adjustments relating to earlier years	230.06 248.59 11.12 6.24 0.98 0.50 13.93 588.56 1,822.85 4,308.76 1,059.71 1,463.21	211.49 248.41 16.34 10.06 0.63 0.50 8.89 615.43 1,890.58 4,420.21 1,037.56	221.78 219.96 25.38 8.88 1.13 0.50 3.72 524.08 1,664.12 3,942.90	441.55 497.00 27.46 16.30 1.61 1.00 22.82 1,203.99 3,713.43 8,728.97	424.17 477.11 50.48 21.66 0.75 1.00 2.46 1,020.72 3,593.07	438.13 458.50 51.38 19.01 1.13 0.89 5.92 1,128.45 3,509.84	865.72 974.11 77.94 37.96 2.36 2.00 25.28 2.224.71 7,306.50	831.90 803.80 95.68 36.05 4.63 1.74 7.26 1,926.33
Investment management fees Insurance expenses Audit fees Valuation fees Trustee fees Loss on sale of assets/investments Other expenses Earnings before finance costs, depreciation, amortisation and tax Finance costs Depreciation and amortisation expenses Profit before share of net profit of investment accounted for using equity method and tax Share of net profit of investment accounted for using equity method Profit (Loss) before tax Tax expense Current tax Tax adjustments relating to earlier years	248.59 11.12 6.24 0.98 0.50 13.93 588.56 1,822.85 4,308.76 1,059.71 1,463.21	248.41 16.34 10.06 0.63 0.50 8.89 615.43 1,890.58 4,420.21 1,037.56	219.96 25.38 8.88 1.13 0.50 3.72 524.08 1,664.12 3,942.90	497.00 27.46 16.30 1.61 1.00 22.82 1,203.99 3,713.43	477.11 50.48 21.66 0.75 1.00 2.46 1,020.72 3,593.07	458.50 51.38 19.01 1.13 0.89 5.92 1,128.45 3,509.84	974.11 77.94 37.96 2.36 2.00 25.28 2,224.71 7,306.50	803.80 95.68 36.05 4.63 1.74 7.26 1,926.33
Audit fees Valuation fees Trustee fees Loss on sale of assets/investments Other expenses Earnings before finance costs, depreciation, amortisation and tax Finance costs Depreciation and amortisation expenses Profit before share of net profit of investment accounted for using equity method and tax Share of net profit of investment accounted for using equity method Profit / (Loss) before tax Tax expense Current tax Tax adjustments relating to earlier years	11.12 6.24 0.98 0.50 13.93 588.56 1,822.85 4,308.76 1,059.71 1,463.21	16.34 10.06 0.63 0.50 8.89 615.43 1,890.58 4,420.21	25.38 8.88 1.13 0.50 3.72 524.08 1,664.12 3,942.90	27.46 16.30 1.61 1.00 22.82 1,203.99 3,713.43 8,728.97	50.48 21.66 0.75 1.00 2.46 1,020.72 3,593.07	51.38 19.01 1.13 0.89 5.92 1,128.45 3,509.84	77.94 37.96 2.36 2.00 25.28 2,224.71 7,306.50	95.68 36.05 4.63 1.74 7.26 1,926.33 6,322.20
Audit fees Valuation fees Trustee fees Loss on sale of assets/investments Other expenses Earnings before finance costs, depreciation, amortisation and tax Finance costs Depreciation and amortisation expenses Profit before share of net profit of investment accounted for using equity method and tax Share of net profit of investment accounted for using equity method Profit / (Loss) before tax Tax expense Current tax Tax adjustments relating to earlier years	6.24 0.98 0.50 13.93 588.56 1,822.85 4,308.76 1,059.71 1,463.21	10.06 0.63 0.50 8.89 615.43 1,890.58 4,420.21	8.88 1.13 0.50 3.72 524.08 1,664.12 3,942.90	16.30 1.61 1.00 22.82 1,203.99 3,713.43 8,728.97	21.66 0.75 1.00 2.46 1,020.72 3,593.07	19.01 1.13 0.89 5.92 1,128.45 3,509.84	37.96 2.36 2.00 25.28 2,224.71 7,306.50	36.05 4.63 1.74 7.26 1,926.33 6,322.20
Valuation fees Trustee fees Loss on sale of assets/investments Dther expenses Earnings before finance costs, depreciation, amortisation and tax Finance costs Depreciation and amortisation expenses Profit before share of net profit of investment accounted for using equity method and tax Share of net profit of investment accounted for using equity method are using equity method Profit / (Loss) before tax Tax expense Current tax Tax adjustments relating to earlier years	0.98 0.50 13.93 588.56 1,822.85 4,308.76 1,059.71 1,463.21	0.63 0.50 8.89 615.43 1,890.58 4,420.21	1.13 0.50 3.72 524.08 1,664.12 3,942.90	1.61 1.00 22.82 1,203.99 3,713.43 8,728.97	0.75 1.00 2.46 1,020.72 3,593.07	1.13 0.89 5.92 1,128.45 3,509.84	2.36 2.00 25.28 2.224.71 7,306.50	4.63 1.74 7.26 1,926.33 6,322.20
Trustee fees Loss on sale of assets/investments Other expenses Earnings before finance costs, depreciation, amortisation and tax Finance costs Depreciation and amortisation expenses Profit before share of net profit of investment accounted for using equity method and tax Share of net profit of investment accounted for using equity method Profit / (Loss) before tax Tax expense Current tax Tax adjustments relating to earlier years	0.50 13.93 588.56 1,822.85 4,308.76 1,059.71 1,463.21	0.50 8.89 615.43 1,890.58 4,420.21	0.50 3.72 524.08 1,664.12 3,942.90	1.00 22.82 1,203.99 3,713.43 8,728.97	1.00 2.46 1,020.72 3,593.07	0.89 5.92 1,128.45 3,509.84	2.00 25.28 2,224.71 7,306.50	1.74 7.26 1,926.33 6,322.2 0
Loss on sale of assets/investments Other expenses Earnings before finance costs, depreciation, amortisation and tax Finance costs Depreciation and amortisation expenses Profit before share of net profit of investment accounted for using equity method and tax Share of net profit of investment accounted for using equity method Profit / (Loss) before tax Fax expense Current tax Fax adjustments relating to earlier years	13.93 588.56 1,822.85 4,308.76 1,059.71 1,463.21	8.89 615.43 1,890.58 4,420.21 1,037.56	3.72 524.08 1,664.12 3,942.90	22.82 1,203.99 3,713.43 8,728.97	2.46 1,020.72 3,593.07	5.92 1,128.45 3,509.84	25.28 2,224.71 7,306.50	7.26 1,926.33 6,322.2 0
Earnings before finance costs, depreciation, amortisation and tax Finance costs Depreciation and amortisation expenses Profit before share of net profit of investment accounted for using equity method and tax Share of net profit of investment accounted for using equity method For using equity equity method For using equity equity equity equ	588.56 1,822.85 4,308.76 1,059.71 1,463.21	615.43 1,890.58 4,420.21 1,037.56	524.08 1,664.12 3,942.90	1,203.99 3,713.43 8,728.97	1,020.72 3,593.07	1,128.45 3,509.84	2,224.71 7,306.50	1,926.33 6,322.20
Earnings before finance costs, depreciation, amortisation and tax Finance costs Depreciation and amortisation expenses Profit before share of net profit of investment accounted for using equity method and tax Share of net profit of investment accounted for using equity method For using equity	1,822.85 4,308.76 1,059.71 1,463.21	1,890.58 4,420.21 1,037.56	1,664.12 3,942.90	3,713.43 8,728.97	3,593.07	3,509.84	7,306.50	6,322.20
carnings before finance costs, depreciation, amortisation and tax Finance costs Depreciation and amortisation expenses Profit before share of net profit of investment accounted for using equity method and tax Share of net profit of investment accounted or using equity method profit (Loss) before tax Fax expense Current tax Fax adjustments relating to earlier years	4,308.76 1,059.71 1,463.21	4,420.21 1,037.56	3,942.90	8,728.97				
Profit before share of net profit of investment accounted for using equity method and tax share of net profit of investment accounted for using equity method and tax share of net profit of investment accounted or using equity method profit (Loss) before tax fax expense current tax	1,059.71 1,463.21	1,037.56	ŕ	ŕ	7,958.62	7,981.20	16,687.59	13,657.79
Profit before share of net profit of investment accounted for using equity method and tax Share of net profit of investment accounted for using equity method and tax or using equity method Profit / (Loss) before tax fax expense Current tax Fax adjustments relating to earlier years	1,463.21		926.00				7	
Profit before share of net profit of investment accounted for using equity method and tax Share of net profit of investment accounted for using equity method Profit / (Loss) before tax Tax expense Current tax Tax adjustments relating to earlier years	1,463.21			2,097.27	1,846.12	1,896.18	3,943.39	3,370.95
Share of net profit of investment accounted for using equity method Profit / (Loss) before tax Tax expense Current tax Tax adjustments relating to earlier years	1 705 04	,	1,476.78	2,939.97	2,921.19	2,952.78	5,861.16	5,201.64
Share of net profit of investment accounted for using equity method Profit / (Loss) before tax Tax expense Current tax Tax adjustments relating to earlier years	1,705.84	1,905.89	1,540.12	3,691.73	3,191.31	3,132.24	6,883.04	5,085.19
Profit / (Loss) before tax Tax expense Current tax Tax adjustments relating to earlier years	25.91	22.98	15.30	48.89	46.61	33.66	95.50	62.57
Current tax Tax adjustments relating to earlier years	1,811.75	1,928 . 87	1,555.42	3,740.62	3,237,92	3,165.90	6,978.54	5,147.76
Tax adjustments relating to earlier years	363.26	354.46	237.60	717.72	616.75	562.90	1,334.47	1.006.39
	3.78	(1.92)	-	1.86	(20.25)	_	(18.39)	(8.56)
	301.97	389.05	(145.76)	691.02	143.29	70.86	834.31	(1,835.60
	669.01	741.59	91.84	1,410.60	739.79	633.76	2,150.39	(837.77)
Profit / (Loss) for the period / year	1,142.74	1,187.28	1,463.58	2,330.02	2,498.13	2,532.14	4,828.15	5,985.53
Other comprehensive income tems that will not be reclassified subsequently	·				· ·		·	<u> </u>
to profit or loss								
Re-measurement gain / (loss) on defined	(2.69)	_	(6.17)	(2.69)	_	(6.17)	(2.69)	(6.17)
penefits obligations	(2.00)		(5.17)	(2.00)		(5.17)	(2.00)	(5.17)
ncome tax relating to above item	0.79	-	(0.90)	0.79	-	(0.90)	0.79	(0.90)
Total other comprehensive income for the	(1.90)	-	(7,07)	(1,90)	-	(7.07)	(1,90)	(7.07)
period / year Total comprehensive income / (loss) for the	1,140.84	1,187.28	1,456.51	2,328.12	2,498.13	2,525.07	4,826.25	5,978.46
period / year								
Earnings per unit								
Basic Diluted	0.75	0.78	0.97	1.54	1.65	1.67	3.19	4.45

PART II: SELECT EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

- 1 The above is an extract of the detailed format of guarter and year ended results filed with the Stock Exchanges. The full format for the guarter and year ended results are available on the websites of the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) and is also available on the Nexus Select Trust's
- 2 The audited Condensed Consolidated Financial Statements of Nexus Select Trust and its SPVs (together known as Nexus Select Group) and joint venture for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of Manager in their meeting
- 3 The Trust acquired the SPVs/Investment Entity by issuing units on May 12, 2023. Accordingly, the numbers for the year ended March 31, 2024 are not comparable.
- 4 The audited Condensed Consolidated Financial Statements for the quarter and year ended March 31, 2025 was subjected to audit by statutory auditors of Nexus
- 5 The audited Condensed Consolidated Financial Statements have been prepared in accordance with the requirements of SEBI (Real Estate Investment Trusts) Regulations, 2014, as amended from time to time ("REIT Regulations"); Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", as defined in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') as amended, to the extent not inconsistent with the REIT Regulations, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 6 Vijaya Productions Private Limited, an SPV of the Trust, has acquired business of Vega City effective from February 11, 2025. Accordingly, the numbers for the

*This guidance is based on management estimates. This includes impact of recent acquisition of Nexus Vega City and MBD Complex.

PART III: SEGMENT INFORMATION

Operating segments of Nexus Select Trust are - (i) Urban Consumption Centre Rentals (Mall Rentals), (ii) Office Rentals, (iii) Hospitality and (iv) Others - comprising of (a) sale of office units, and (b) income from generation of renewable energy and (c) other operating revenue.

Particulars	For the quarter ended March 31, 2025 (Audited) (Refer note 6)	For the quarter ended December 31, 2024 (Unaudited)	For the quarter ended March 31, 2024 (Audited)	For the half year ended March 31, 2025 (Audited) (Refer note 6)	For the half year ended September 30, 2024 (Unaudited)	For the half year ended March 31, 2024 (Audited)	For the year ended March 31, 2025 (Audited) (Refer note 6)	For the year ended March 31, 2024 (Audited) (Refer note 3)
Revenue from Operations								
Mall Rentals	5,114.07	5,215,34	4,711,99	10,329,41	9,847,19	9.739.34	20,176,60	16,998,27
Office Rentals	304.96	312.59	294.99	617.55	597.56	571.59	1,215.11	993.32
Hospitality	381.18	413.89	340.04	795.07	620.88	693.59	1,415.95	1,146.61
Others	3.12	2.09	0.04	5.21	16.06	3.57	21.27	25.57
	5,803.33	5,943.91	5,347.05	11,747.24	11,081.69	11,008.09	22,828.93	19,163.78
Segment Result								
Mall Rentals	3,983.96	3,925.42	3,686.58	7,909.38	7,431.24	7,425.47	15,340.62	12,827.30
Office Rentals	240.50	237.45	229.18	477.95	430.05	445.58	908.00	743.48
Hospitality	196.73	217.48	179.14	414.21	278.55	351.45	692.76	550.71
Others	47.77	36.11	70.97	83.88	85.04	128.59	168.92	226.40
	4,468.96	4,416.46	4,165.87	8,885.42	8,224.88	8,351.10	17,110.30	14,347.88

PART IV: STATEMENT OF NET ASSETS AT FAIR VALUE

(₹ million) **Particulars** As at As at September 30, 2024 March 31, 2025 March 31, 2024 2.94.113.32 2 76 149 90 2.70.836.93 (A) Total Assets 64,092.82 53,384.34 51,756.10 (B) Total Liabilities (C) Net Assets 2,30,020.50 2,22,765.56 2,19,080.83 (D) No. of Units (millions) 1,515.00 1,515.00 1,515.00 NAV (C) / (D) 151.83 147.04 144.61

PART V: NET DISTRIBUTABLE CASH FLOWS (NDCF)

(₹ Million unless otherwise stated)									
S. No.	Particulars	For the quarter ended March 31, 2025 (Audited)	For the quarter ended December 31, 2024 (Unaudited)	For the quarter ended March 31, 2024 (Audited)	For the half year ended March 31, 2025 (Audited)	For the half year ended September 30, 2024 (Unaudited)	For the half year ended March 31, 2024 (Audited)	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Audited)**
1	Net Distributab <mark>le</mark> Cash Flows	3,031.02	3,326.94	3,167.87	6,357.96	6,295.70	6,197.87	12,653.66	10,718.63
2	Distribution Payout Ratio	100%	100%	100%	100%	100%	100%	100%	100%
3	Distributions	3,030.00	3,326.94	3,167.87	6,357.96	6,295.70	6,197.87	12,650.25	10,718.63
4	No. of Units Outstanding	1,515.00	1,515.00	1,515.00	1,515.00	1,515.00	1,515.00	1,515.00	1,515.00
5	Distribution Per Unit (DPU) (in ₹)	2.000	2.196	2.091	4.197	4.156	4.091	8.350	7.075

^{**}From the date of listing of units of Trust, i.e., 19th May, 2023.

The Board of Directors of the Manager to the Trust, in its meeting held on May 13, 2025, have declared distribution to unitholders of ₹2.00 per unit which aggregates to ₹3,030.00 million. The distributions of ₹2.00 per unit comprises ₹0.593 per unit in the form of interest, $\overline{1}$ 1.221 per unit in the form of dividend, $\overline{1}$ 0.043 per unit in the form of other income and the balance ₹ 0.143 per unit in the form of amortisation of debt. The cumulative distribution for the year ended March 31, 2025 aggregates to ₹12,650.25 million/₹8.350 per unit.

For and on behalf of Nexus Select Trust acting through its Manager, Nexus Select Mall Management Private Limited.

Company Secretary & Compliance Officer



DISCLAIMER: The publication has been prepared for general information purposes only and not as part of any statutory requirement. The information contained herein should be read together with our condensed consolidated financial results available on website of the Nexus Select Trust and stock exchanges. No representation or warranty is made on any liability accepted with respect to the fairness or completeness of the contents hereof. Readers should conduct their own analysis and form their own analysis and form their own view of the Management. Actual results may be different from the expectations expressed or implied by this information and there can be no assurance that the expectations reflected in this information will prove to be correct. Further, certain information (including guidance and proforma information) presented herein based on management information, assumptions and estimates is not audited or reviewed by an auditor or based on accounting principles. The reader should not consider such items as an alternative to the financial results of the Nexus Select Trust based on accounting principles.