

October 21, 2023

To,

The Corporate Relations Department, The National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051 The Corporate Relations Department, Department of Corporate Services, BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Re: Script Symbol "NXST", Scrip Code 543913

Dear Sir/ Madam,

Subject: Submission of quarterly statement of deviation(s) or variation(s) in use of proceeds for the quarter ended September 30, 2023.

Pursuant to Paragraph 6.1 of Annexure B to SEBI Circular No. CIF/IMD/DF/146/2016 dated December 29, 2016, on Continuous Disclosures and Compliances by REITs, please note that the proceeds of the initial public offer of units of Nexus Select Trust have been utilized in line with the objectives stated in the Final Offer Document dated May 16, 2023, without any deviations or variations from the stated use of proceeds.

In this regard, the statement of deviations/variations in use of proceeds of initial public offer for the quarter ended September 30, 2023, is enclosed as **Annexure I**.

Please take the same on your record.

Thanking you

Yours sincerely,

For and on behalf of **Nexus Select Trust** acting through its Manager, **Nexus Select Mall Management Private Limited** (*Previously known as "Nexus India Retail Management Services Private Limited"*)

Charu Patki Company Secretary and Compliance Officer Membership No. A18140

Encl: As above

acting through its Manager – Nexus Select Mall Management Private Limited, **Registered Office :** Embassy 247,Unit No. 501, B Wing LBS Marg, Vikhroli (West), Mumbai City MH - 400083. **CIN :** U70109MH2021PTC363065 T : +022-62805000 I E : corp.secretarial@nexusmalls.com I

W:www.nexusselecttrust.com



Annexure I

STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER OF UNITS OF NEXUS SELECT TRUST

Mode of Fund Raising Initial Public Offering of Units of Nexus Select Trust Date of Raising Funds May 16, 2023 Amount Raised Rs 32,000 million* Report filed for Quarter Ended September 30, 2023 Monitoring Agency Name, if applicable Not Applicable Is there a Deviation/Variation in use of funds raised Not Applicable If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders Approval Not Applicable Explanation for the Deviation / Variation Not Applicable Explanation of the auditors, if any Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table: Modified Object Modified Original Allocation (INR in Million) Modified Allocation, if any Modified Molified Variation full (INR in Million) Partial or full repayment or repayment and redemption of certain financial indebtedness of the Asset SPVs and the Investment Entity NA 10,032.64 NIL 10,032.64 NIL		Entity		Nexus Select Trust			
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acting through its Manager – Nexus Select Mall Management Private Limited, Registered Office : Embassy 247,Unit No. 501, B Wing LBS Marg, Vikhroli (West), Mumbai City MH - 400083. CIN : U70109MH2021PTC363065

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Total		14,000.00		13,764.82	
General Corporate Purpose and REIT issue expense	NA	1,467.36	NIL	1,232.18	NIL
redemption of debt securities in certain Asset SPVs					

*Out of which Rs 18,000 million was Offer for Sale

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed

Name of Signatory: Charu Patki Designation: Company Secretary and Compliance Officer Membership No: A18140

