

Net-Zero Policy

Nexus Select

Background

Climate change is a global phenomenon that transcends national boundaries and actors across the global economic & political spectrum are taking actions to address it. Businesses, also, must collectively work towards reducing the GHG emissions and adapt for the changing climate. We at Nexus Malls are cognizant of this global phenomenon and came up with a comprehensive ESG Strategy, backed by our robust corporate governance. As an integral element of our ESG Strategy, Nexus Malls has committed to undertake proactive actions to reduce GHG emissions and achieve net zero.

Scope

This Net Zero Policy is applicable to Nexus India Retail Management Services Pvt. Ltd. (referred hereinafter as “Nexus India” or “the Company”) and its operations. This policy also extends to any new subsidiary that may be established.

Policy Statements

To achieve our goal, we have formulated a 7-points agenda:

1. We shall regularly assess our emission inventory, set emission reduction targets, monitor, and disclose the progress on emissions to all stakeholder’s basis the latest climate science
2. We will focus on adopting innovative technologies to reduce the environmental and social impacts
3. We shall implement measures to reduce our emissions through energy efficiency and energy sobriety, the use of renewable energy, sustainable transportation, and other emerging technologies/practices
4. We shall work towards mitigating our indirect emissions coming from the value chain in collaboration with our value chain partners
5. We will support the policies that guide the transition towards a low-carbon economy, this may include carbon pricing, renewable energy incentives, and supporting R&D for new emission-reducing technologies etc.
6. We shall explore opportunities in nature-based carbon offsets for our residual emissions for off-setting the last mile gap to net-zero emissions
7. We recognize that achieving net zero will require significant efforts and investment. However, we believe that it will be necessary to mitigate the impact of climate change and ensure that it aligns with a low-carbon economy and builds a sustainable future for all

Reporting Concerns

The guidelines outlined in this policy are essential for Nexus India to track the Net-zero commitments. If any concerns regarding compliance or ethical issues for or with Nexus India, please contact the information provided below. All complaints regarding violation of the Net-Zero Policy shall be addressed by the ESG department of Nexus India.

Email: Nilesh.Singh@nexusmalls.com

Post Address: Embassy 247, Unit 501, B Wing, LBS Marg, Vikhroli West, Mumbai 400083

Review

The Net-Zero Policy shall be reviewed as and when required (preferably on annual basis) to ensure its effective implementation and amendments. In case of any amendment(s), the Board of Nexus India reserves the right to alter, modify, add, delete, amend or undertake review of any of the provisions stated in this Policy.

Version	Activities/Revisions	Approved By	Effective from
1.0	Net-Zero Policy	Nilesh Singh	1 st March 2023