

# Community Development Policy

**NEXUS SELECT** 

## Introduction

Nexus Select Mall Management Pvt. Ltd. (Nexus Select) is the Indian retail portfolio arm of world's leading investment firm, The Blackstone Group. The Company strives to create value to its relevant stakeholders and recognises community development an essential component of the business activities.

This policy is inspired by expectations of Global Reporting Initiative, S&P Global Corporate Sustainability Assessment, United Nation Sustainable Development gaols (UNSDGs) and GRESB.

### Objective

The objective of this policy is to provide guiding principles for community development.

### Scope

This policy applies to business activities which are managed by Nexus Select.

## Definition

Community development refers to a process where community members come together to take collective actions and generate solutions to common problems.

# **Policy Statements**

At Nexus Select, we are committed to make consistent efforts to improve people's living by implementing thoughtful community development programmes.

We firmly comply with our CSR Policy as per Section 135 of the Companies Act, 2013 and the rules promulgated thereunder. As per Schedule VII of The Companies Act, 2013, this policy applies to all CSR initiatives undertaken by the Company in India. We believe that if basic requirements and necessities are fulfilled, better lives may be built.

As a result, we strive to focus on education, health, sports, arts & culture, and the environment through our CSR efforts to contribute to the upliftment of our surrounding communities and play a role in overall economic development.

### Reporting

Nexus Select intends to consistently monitor and report the implementation of this policy in our annual report. We are committed to establish suitable procedures and infrastructure to meeting this compliance.

# **Execution and Review**

**Execute:** The ESG committee shall have the primary responsibility to execute and implement the directives as per this policy.

**Review:** The ESG Committee shall review the implementation of this policy supplement and adopt suitable procedures to support compliance.

This policy shall be reviewed annually to ensure its effective implementation and amendments

Ver	rsion	Drafted by	Approved by	Effective from
1.0		Human Resources	Chief People Officer	1 <sup>st</sup> April 2022
1.1		Human Resources	Chief People Officer	20 <sup>th</sup> Sep 2022