

# Energy and Emissions Policy

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NEXUS SELECT

## Introduction

Nexus Select Mall Management Pvt. Ltd. (Nexus Select) is the Indian retail portfolio arm of world's leading investment firm, The Blackstone Group. The Company understands that its activities have a significant impact on the natural habitat and therefore finds it of significance to protect the ecologically diverse systems through improving energy efficiency and maximising the use of renewable power throughout its operations.

This policy is inspired by expectations of Global Reporting Initiative, S&P Global Corporate Sustainability Assessment, United Nation Sustainable Development goals (UNSDGs) and Global Real Estate Reporting Board (GRESB)

## Objective

The objective of this policy is to provide guiding principles for effectively managing and reducing the energy consumption and greenhouse gas emissions arising from our operations, along with effective utilisation of renewable energy in the operations.

## Scope

This policy applies to business activities which are managed by Nexus Select.

## Definition

Energy consumption refers to the use of energy by the entity.

Green House Gases (GHGs) refers to the seven gases listed in the GHG Protocol Corporate Standard: carbon dioxide (CO<sub>2</sub>); methane (CH<sub>4</sub>); nitrous oxide (N<sub>2</sub>O); hydrofluorocarbons (HFCs); perfluorocarbons (PFCs); nitrogen trifluoride (NF<sub>3</sub>) and sulphur hexafluoride (SF<sub>6</sub>). They are expressed in CO<sub>2</sub> equivalents (CO<sub>2</sub>e).

## Policy Statements

Nexus Select shall take following measures to reduce its energy consumption and emissions management:

1. The Company aims to align its targets with global initiatives such as United Nation's Sustainable Development Goals:
  - a. SDG 7: Affordable and Clean Energy.
  - b. SDG 13: Climate Action
2. The Company strives to reduce their energy usage through maximising efficiency of electrical equipment and appliances as well as using automation and smart energy-saving technology.
3. The Company strives to reduce their usage of non-renewable power and maximise the share of renewable power in its operations through on-site solar generation and renewable power-purchase agreements.
4. The Company strives to reduce their greenhouse gas emissions through
  - a. the reduction of energy usage

- b. the maximisation of renewable power use
  - c. the elimination of leakage of refrigerant through HVAC systems
5. The Company also aims to engage with its retailers/tenants to reduce their carbon emissions and decrease their energy consumption.

## Reporting

Nexus Select intend to consistently report on its performance on energy consumption, greenhouse gas emissions and renewable energy generation and consumption in ESG reports along with its outcome.

## Execution and Review

**Execute:** The Operations department shall have the primary responsibility to execute and implement the directives as per this policy.

**Review:** The ESG Committee shall review the implementation of this policy supplement and develop appropriate processes, procedures, and infrastructure to ensure compliance.

This policy shall be reviewed annually to ensure its effective implementation and amendments

Version	Drafted by	Approved by	Effective from
1.0	Operations	COO	1 <sup>st</sup> April 2022
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