

Climate Change Adaptation and Disaster Resiliency Policy

NEXUS SELECT



Introduction

Nexus Select Mall Management Pvt. Ltd. (Nexus Select) is the Indian retail portfolio arm of world's leading investment firm, The Blackstone Group. The Company understands that its activities have a significant impact on the natural habitat and therefore finds it of significance to protect and conserve the nearby ecological system by improving energy efficiency and maximising the use of renewable power throughout its operations and reducing emissions.

This policy is inspired by expectations of Global Reporting Initiative, S&P Global Corporate Sustainability Assessment, United Nation Sustainable Development goals (UNSDGs) and Global Real Estate Sustainability Benchmark (GRESB).

Objective

The objective of this policy is to provide guiding principles for effectively adapting and managing climate change related issues along with enhancing resiliency towards catastrophe and/or disaster including heatwaves, increased precipitation, cyclone, and flooding.

Scope

This policy applies to business activities which are managed by Nexus Select

Definition

Climate Change Adaptation refers to preparation for long-term change in climatic conditions or climate related events.

Resilience to catastrophe/disaster refers to preparedness of the built environment (assets) towards existing and future threats of natural disasters

Policy Statements

Nexus Select acknowledges the need to effectively manage issues related to climate change and enhance its resiliency for delivering long-term value to its stakeholders. The company also understands the need to mitigate the impact of natural catastrophe/disaster by implementing relevant measures. The company intends to align with recommendations of Taskforce on Climate-related Financial Disclosures (TCFD) and integrate climate change related aspects in governance, business strategy, risk management, and overall decision making.

Nexus Select shall take following measures for Climate Change Adaptation and Resilience to catastrophe/disaster:

- Implement adequate risk resiliency measures for mitigating impact of climate change on the assets
- Develop appropriate mechanisms to evaluate climate-related risks across the assets and ensure implementation of relevant measures to remain resilient from the same

- Ensure installation of relevant structural changes and upgradations in assets to minimise impact of climate-related risks
- Develop disaster preparedness, management, and recovery plans for potential disasters for each asset along with effective disaster communication plan for relevant stakeholders
- Conduct periodic assessments of assets to evaluate effectiveness of implemented climate resiliency measures and disaster plans

Reporting

Nexus Select intend to consistently report on its performance on climate change and resiliency to disaster in ESG reports along with its outcome.

Execution and Review

Execute: The Operations department shall have the primary responsibility to execute and implement the directives as per this policy.

Review: The ESG Committee shall review the implementation of this policy supplement and develop appropriate processes, procedures, and infrastructure to ensure compliance.

This policy shall be reviewed annually to ensure its effective implementation and amendments

Version	Drafted by	Approved by	Effective from
1.0	Operations	COO	1 st April 2022
1.1	Operations	COO	20 th Sep 2022