

# Waste Management Policy

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NEXUS SELECT

## Introduction

Nexus Select Mall Management Private Limited (Nexus Select) is the Indian retail portfolio arm of world's leading investment firm, The Blackstone Group. The company acknowledges the need of managing and controlling all waste generated in accordance with regulatory standards. Nexus Select makes every effort to comply with all regulatory standards pertaining to the various types of waste (hazardous waste, solid waste, biomedical waste and e-waste). Nexus Select aligns its commitments to the United Nations Sustainable Development Goal 12: Responsible Consumption and Production in accordance with our efforts, Goal 15: Life on Land, Goal 13: Climate Action

This policy is inspired by expectations of Global Reporting Initiative, S&P Global Corporate Sustainability Assessment and GRESB, United Nation Sustainable Development goals (UNSDGs) and Global Real Estate Sustainability Benchmark (GRESB).

## Objective

The objective of this policy is to provide guiding principles for effective waste management.

## Scope

This policy applies to business activities which are managed by Nexus Select.

## Definition

Waste management refers to issues associated with hazardous and non-hazardous waste generation, reuse, recycling, composting, recovery, incineration, landfill and on-site storage.

## Policy Statements

Nexus Select ensures that waste is disposed of responsibly. The company has created a comprehensive waste management system that includes the following components:

- Reducing waste through minimising waste at the source and optimising resource consumption in our processes;
- Determining the different types of waste, such as hazardous and non-hazardous, and ensuring that proper waste management procedures are in place;
- Establish robust system for effective monitoring of waste generation and disposal;
- Ensuring waste is managed in accordance with regulatory requirements;
- Adopt methods for reuse and recycling.

We believe that collaboration is essential in all aspects of our work. While management is critical to responsible waste disposal in operations, success can only be achieved when management and its stakeholders share accountability. Nexus Select shall manage waste in collaboration with its key stakeholders throughout its value chain. Customers, employees, tenants and suppliers are our key stakeholders.

Our key activities shall include:

- Conducting trainings and informative sessions for our employees to improve their understanding of effective waste management;
- Organise activities to raise customer awareness;
- Collaborating with suppliers to adhere to Nexus' environmental goals and implement sustainable practices in accordance with this policy;
- Collaborating with NGOs, research institutions and government for supporting innovation in adoption of technologies that may be used to effectively reuse waste.

## Reporting

Nexus Select intends to consistently monitor and report the implementation of this policy in its ESG report.

## Execution & Review

**Execute:** The Environment Health & Safety (EHS) department shall have the primary responsibility to execute and implement the directives as per this policy.

**Review:** The ESG Committee shall review the implementation of this policy supplement and adopt suitable procedures to support compliance.

Version	Drafted by	Approved by	Effective from
1.0	Operations	COO	1 <sup>st</sup> April 2022
1.1	Operations	COO	20 <sup>th</sup> Sept 2022