

June 06, 2023

To,

The Corporate Relations Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051

The Corporate Relations Department,  
Department of Corporate Services,  
BSE Limited,  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Re: Script Symbol “NXST”, Scrip Code 543913**

Dear Sir/ Madam,

**Subject: Outcome of Board Meeting held on June 06, 2023.**

We refer to our letter dated May 26, 2023, informing you that the Board of Directors of Nexus Select Mall Management Private Limited (*previously known as Nexus India Retail Management Services Private Limited*), the Manager to Nexus Select Trust (“**Trust**”) at its meeting held on May 26, 2023, approved the raising of debt up to an aggregate amount of INR 2,350 Crores (Indian Rupees Two Thousand Three Hundred and Fifty Crores only), through means and for purposes as specified therein.

We now wish to inform you that the Board of Directors of the Manager, at its meeting held today, i.e., on June 06, 2023, has approved the issuance of listed, rated, secured, redeemable, rupee denominated, non-convertible debentures (the “**NCDs**”) by Trust on a private placement basis in the following manner:

- i. 70,000 (Seventy Thousand) NCDs with a face value of INR 1,00,000/- (Indian Rupees One Lakh Only) each for an aggregate amount of INR 700,00,00,000/- (Indian Rupees Seven Hundred Crores only) in Tranche A for a tenor of 3 years; and
- ii. 30,000 (Thirty Thousand) NCDs with a face value of INR 1,00,000/- (Indian Rupees One Lakh Only) each for an aggregate amount of INR 300,00,00,000/- (Indian Rupees Three Hundred Crores only) in Tranche B for a tenor of 5 years.

The proceeds shall be utilized for - (a) investments in SPVs of Trust (including Investment Entity) by way of loans, shares, and other securities, (b) refinancing of debt at SPVs of Trust (including Investment Entity) - fully or partially, (c) acquisition of assets/ refinancing debt of subsequent acquired assets, (d) refurbishment expenses and/ or working capital requirements at underlying SPVs (including Investment Entity) of Trust and (e) other general corporate



# **Nexus Select Trust**

purposes including, without limitation, payment of fees and other expenses in connection with the Issue.

The meeting commenced at 11:00 A.M. IST and concluded at 11:38 A.M. IST.

Thanking you

For and on behalf of **Nexus Select Trust** acting through its Manager, **Nexus Select Mall Management Private Limited** (*Previously known as “Nexus India Retail Management Services Private Limited”*)

**Charu Patki**  
**Company Secretary and Compliance Officer**  
**Membership No. A18140**

