

July 27, 2023

To,
The Corporate Relations Department,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.

To,
The Corporate Relations Department,
Department of Corporate Services, BSE
Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Re: Script Symbol “NXST”, Scrip Code 543913

Scrip Code for NCDs 974908 and 974909

Dear Sir/Madam,

Subject: Summary of the proceedings of First Annual Meeting of the Unitholders of Nexus Select Trust

We wish to inform you that the First Annual Meeting of the Unitholders of Nexus Select Trust was held on Thursday, July 27, 2023, at 10:00 A.M. IST through Video Conferencing / Other Audio-Visual Means and initiated from Embassy 247, Unit No. 501, B Wing, LBS Marg, Vikhroli West, Mumbai – 400083. The AM concluded at 10:35 A.M. IST.

A summary of the proceedings of the Annual Meeting is enclosed.

Kindly take the same on your records.

Thanking you,

For and on behalf of **Nexus Select Trust** acting through its Manager, **Nexus Select Mall Management Private Limited** (previously Nexus India Retail Management Services Private Limited)

Charu Patki
Company Secretary and Compliance Officer
A18140

Encl: As above

Summary of Proceedings of the First Annual Meeting of the Unitholders of Nexus Select Trust:

The First Annual Meeting (“AM”) of the Unitholders of Nexus Select Trust (“Trust”) was held on Thursday, July 27, 2023, at 10:00 A.M. IST through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) and initiated from Embassy 247, Unit No. 501, B Wing, LBS Marg, Vikhroli West, Mumbai – 400083.

The AM commenced at 10:00 A.M. IST and concluded at 10:35 A.M. IST. The AM was held in compliance with the SEBI Circular No. SEBI/HO/DDHS/DDHS_Div2/P/CIR/2023/13 dated January 12, 2023.

Directors of Nexus Select Mall Management Private Limited (“Manager”), the Manager to Trust, in attendance:

| Sl. No. | Attendee | Particulars | Mode of Attendance and Location |
|---------|---------------------|--|--------------------------------------|
| 1. | Mr. Tuhin Parikh | Chairman, Non-Executive Non-Independent Director and Member of Investment Committee | VC/OAVM from Mumbai, Maharashtra |
| 2. | Mr. Arjun Sharma | Vice-Chairman, Non-Executive Non-Independent Director and Member of the Audit Committee and CSR & ESG and Investment Committee | VC/OAVM from his office in New Delhi |
| 3. | Mr. Dalip Sehgal | Executive Non-Independent Director and Member of Stakeholders' Relationship Committee, Risk Management Committee, Investment Committee, Borrowing Committee and CSR and ESG Committee | VC/OAVM from Mumbai, Maharashtra |
| 4. | Mr. Asheesh Mohta | Non-Executive Non-Independent Director and Member of the Stakeholders' Relationship Committee, CSR & ESG Committee and Borrowing Committee | VC/OAVM from Mumbai, Maharashtra |
| 5. | Mr. Michael Holland | Non-Executive Independent Director Chairman of the Stakeholders Relationship Committee, Investment Committee and CSR & ESG Committee and Member of the Risk Management Committee and Nomination and Remuneration Committee | VC/OAVM from his residence in Italy |

| | | | |
|----|---------------------|---|----------------------------------|
| 6. | Mr. Sadashiv Rao | Non-Executive Independent Director and Chairman of the Audit Committee and Borrowing committee and Member of the Investment Committee and Nomination and Remuneration committee | VC/OAVM from Antalya, Turkey |
| 7. | Mr. Jayesh Merchant | Non-Executive Independent Director and Chairman of the Risk Management Committee and Member of the Audit committee | VC/OAVM from Mumbai, Maharashtra |
| 8. | Ms. Alpana Parida | Non-Executive Independent Director and Chairman of Nomination and Remuneration Committee and Member of the Audit Committee and CSR and ESG and Risk Management Committee | VC/OAVM from Gurgaon |

Key Managerial Personnel of the Manager to Trust in attendance:

| Sl. No. | Attendee | Particulars | Mode of Attendance and Location |
|---------|------------------|--|----------------------------------|
| 1. | Mr. Dalip Sehgal | Chief Executive Officer | VC/OAVM from Mumbai, Maharashtra |
| 2. | Mr. Rajesh Deo | Chief Financial Officer | VC/OAVM from Mumbai, Maharashtra |
| 3. | Mr. Jayen Naik | Chief Operating Officer | VC/OAVM from Mumbai, Maharashtra |
| 4. | Ms. Charu Patki | Company Secretary and Compliance Officer | VC/OAVM from Mumbai, Maharashtra |

Senior Management of the Manager to Trust in attendance:

| Sl. No. | Attendee | Particulars | Mode of Attendance and Location |
|---------|--------------------|---|----------------------------------|
| 1. | Mr. Pratik Dantara | Head of Investor Relations and Strategy | VC/OAVM from Mumbai, Maharashtra |



Auditor(s), Trustee(s) of the Manager to the Trust and Scrutinizer for the AM:

| Sl. No. | Attendee | Particulars | Mode of Attendance and Location |
|---------|-------------------|---|----------------------------------|
| 1. | Mr. Ram Saraf | Statutory Auditor –Director – SRBC & Co. LLP | VC/OAVM from Mumbai, Maharashtra |
| 3. | Mr. Hardik Shah | Representative of Axis Trustee Services Limited –Trustee of Trust | VC/OAVM from Mumbai, Maharashtra |
| 4. | Ms. Rupal Jhaveri | Practicing Company Secretary – Scrutinizer & Secretarial Auditor | VC/OAVM from Mumbai, Maharashtra |

Members Present:

A total of 38 Unitholders representing 73,49,85,412 Trust’s Units representing 48.51% of the Trust’s total voting power attended the AM virtually in person and/ or through authorized representatives.

The AM commenced at 10:00 A.M. IST and concluded at 10:35 A.M. IST (excluding the time of 15 minutes allowed for e-voting after the conclusion of the AM).

Ms. Charu Patki, Company Secretary & Compliance Officer of the Manager, welcomed the participants to the AM. Ms. Charu informed the Unitholders that the AM is being held through VC/OAVM in accordance with the relevant circulars issued by SEBI. As the AM was being conducted through VC/OAVM, she briefed the Unitholders on the modalities relating to conducting the AM through VC/OAVM including in respect of casting an e- vote. Ms. Charu then mentioned that the remote e-voting period remained open from Monday, July 24, 2023, from 09:00 A.M. IST till Wednesday, July 26, 2023, 5:00 P.M. IST. She further informed that Kfin Technologies Ltd had been engaged for hosting this meeting through electronic means and for providing remote e-voting and e-voting facility during this meeting and Ms. Rupal Jhaveri, Practicing Company Secretary, had been appointed as the Scrutinizer to scrutinize the remote e-voting and e-voting during the AM to ensure that the voting is carried out in a fair and transparent manner.

Ms. Charu then introduced the Directors of the Manager present at the AM through VC/ OAVM to the Unitholders. She then introduced the management team and other personnel of the Nexus Select Trust along with representative of Axis Trusteeship Services Limited, representative of Secretarial Auditor, representative of Statutory Auditor and Scrutinizer and stated that the purpose of the AM is to seek approval from the Unitholders on the matters stated in the AM notice.

Ms. Charu then informed that all the Unitholders were provided an opportunity to express their views or pre-register their queries until 5:00 P.M. on Tuesday, July 25, 2023. She added that those attending

the AM could also express their views and raise queries through the ‘Chat Box’ feature available on the screens. She then handed over the proceedings to Mr. Tuhin Parikh, Chairperson of the Board of Directors of the Manager.

Mr. Tuhin Parikh chaired the AM. As the requisite quorum was present, Mr. Parikh called the AM to order. He gave a brief update on the developments of the Trust’s performance since its listing on May 19, 2023. He then handed over the proceedings to Ms. Charu. Ms. Charu then requested the Board of Directors to introduce themselves.

At the end of the introduction, Ms. Charu handed over the proceedings to Mr. Dalip Sehgal, Executive Director and CEO of the Manager of the Trust for his introduction and then to brief the Unitholders on the developments of the Trust.

He gave a brief on the leasing of spaces and highlighted the performance of the Trust in Environment, Social and Governance the financial year 2022-2023.

Then Ms. Charu, with the permission of the Chair, apprised the resolutions which required Unitholder’s approval.

| Sr. No. | Resolution | Type |
|---------|---|-----------------|
| 1. | To consider, approve and adopt the Audited Standalone Financial Statements of Nexus Select Trust for the Financial Year Ended March 31, 2023, together with the Report of the Auditors thereon. | Simple Majority |
| 2. | To consider, approve and ratify, as applicable, the appointment of S R B C and Company LLP as the Statutory Auditors of Nexus Select Trust and their fees for the Financial Years From 2022-23 till 2026-27. | |
| 3. | To consider, approve and ratify, as applicable, the appointment of iVAS Partners as the Independent Valuer and CBRE South Asia Private Limited as the value assessment services provider of nexus select trust and their fees for the financial years 2022-23 till 2025-26. | |

Thereafter, Ms. Charu requested the Moderator to proceed with other matters of the meeting.

The Moderator read out the names of the speakers who had registered to ask questions in the AM. Then he handed over the proceedings of the meeting to Mr. Pratik Dantara, Head of Investor Relations and Strategy.



Mr. Dantara shared few updates about the reasons as to why the consolidated financials for financial year 2022-2023 have not been prepared and secondly about the period during which the distributions will be declared. Thereafter, he conducted the question and answer session and called out to the unitholders who had registered as speakers. The speakers who had registered asked their queries and those were answered by the Management team. After the speaker session, Mr. Dantara handed over the proceedings of the meeting to Mr. Parikh.

The Chairman concluded the meeting with vote of thanks and Ms. Charu then informed the unitholders present that the e-voting facility will remain open for the next 15 minutes. She informed that the requisite quorum was present throughout the meeting. She informed that results of the Annual Meeting will be announced by the Trust on or before July 29, 2023.

Ms. Charu then thanked all the Unitholders, Board members, Management team who had joined the AM and informed that the first Annual Meeting of Nexus Select Trust REIT was concluded.

For and on behalf of **Nexus Select Trust** acting through its Manager, **Nexus Select Mall Management Private Limited** (previously Nexus India Retail Management Services Private Limited)

Charu Patki
Company Secretary & Compliance Officer
A18140