

STAKEHOLDER ENGAGEMENT

Nexus Select undertakes comprehensive assessments annually to determine its ESG priorities by evaluating potential financial, environmental, and social impacts, along with their relevance to business continuity. Stakeholder Engagement and Double Materiality Assessment (DMA) form the key drivers of determining these priorities and ensuring long-term value creation. Understanding the link between economic viability and sustainability, while recognising this interconnectedness is crucial for identifying effective measures to integrate sustainability factors into the core operation of our organisation.

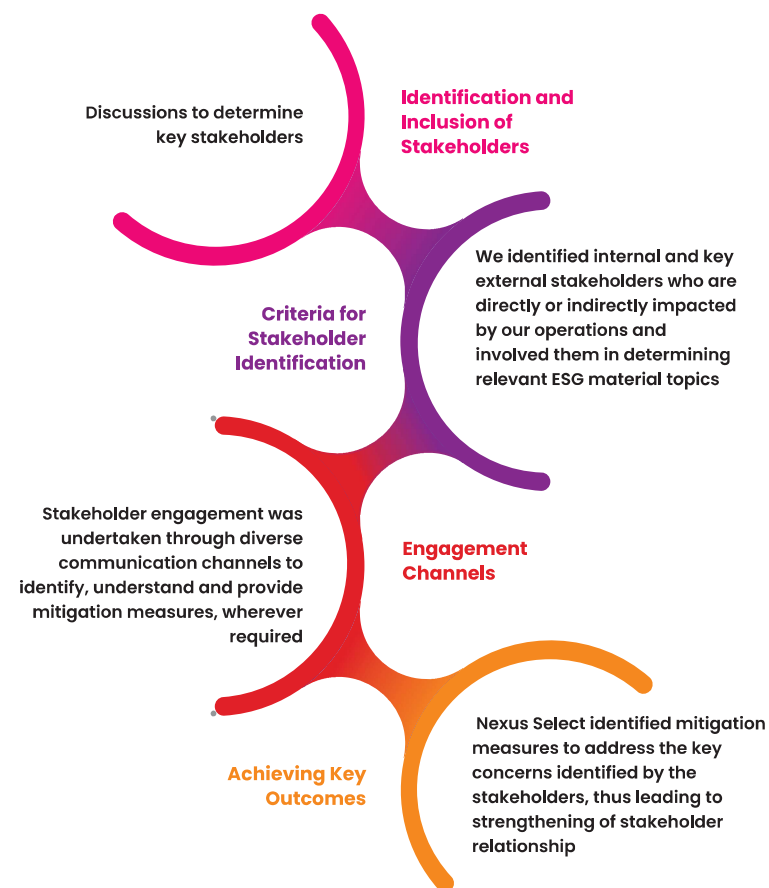
We believe that through ongoing dialogue with our stakeholders, we gain a deeper understanding of their expectations and concerns, enabling us to focus on the issues that matter the most to them and our long-term value creation. This approach ensures that our sustainability efforts remain closely aligned with stakeholder priorities and our broader strategic objectives.

OUR STAKEHOLDERS

Primary Stakeholders	<ul style="list-style-type: none"> • Senior Leadership • Employees • Mall Tenants/Retailers • Customers • Investors, Promoters and Unitholders
Secondary Stakeholders	<ul style="list-style-type: none"> • Community • Regulatory Authority • Suppliers and Vendors

OUR STAKEHOLDER ENGAGEMENT PROCESS



By engaging with stakeholders, we identified key ESG material topics that could influence our operations while also uncovering strategic opportunities and potential risks for timely mitigation.








STAKEHOLDER ENGAGEMENT FRAMEWORK

INTERNAL STAKEHOLDERS

EXTERNAL STAKEHOLDERS

S.No.	Stakeholder Group	Significance of Stakeholder Group	Channels of Communication	Frequency of Engagement	Purpose and Scope of Engagement
1.	 Senior Leadership	<ul style="list-style-type: none"> Ensure accountability, transparency and effective oversight in implementing ESG initiatives Ensure robust ESG leadership 	Regular meetings	Ongoing	<ul style="list-style-type: none"> Continuous improvement in ESG Performance and Ratings Transparency of ESG Performance in Annual Disclosures
2..	 Employees	<ul style="list-style-type: none"> Improve employee engagement and satisfaction Develop employee morale Ensure team-building capabilities Enhance brand management 	<ul style="list-style-type: none"> Monthly newsletter Employee engagement and team-building activities Webinars Learning and development initiatives Skill-based trainings ESG capacity building workshops and awareness sessions Happyness Index – Employee Engagement Survey Grievance redressal mechanism 	Ongoing	<ul style="list-style-type: none"> Employee benefits such as parental leaves, Provident Fund (PF), Employees' State Insurance (ESI), medical insurance, work-life balance Performance appraisals and career development opportunities Safe and healthy workplace Grievance handling and redressal
3.	 Mall Tenants/ Retailers	<ul style="list-style-type: none"> Improve stakeholder engagement and satisfaction Enhance brand management Develop mutually beneficial relationships Deliver high-quality service 	<ul style="list-style-type: none"> Happyness Index – Tenant/ Retailer Satisfaction Survey Collaborations with retail partners for revamping stores Monthly newsletter Grievance redressal mechanism Green fit-out checklists 	Ongoing	<ul style="list-style-type: none"> Integrating Green building elements across malls Maintenance of safe and healthy spaces Grievance handling and redressal

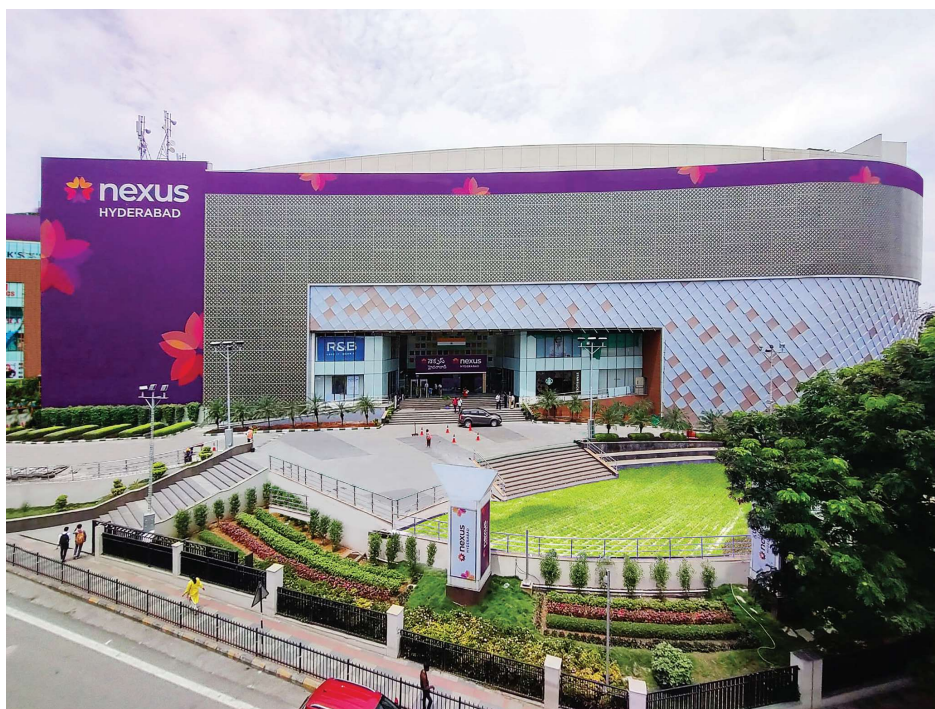
S.No.	Stakeholder Group	Significance of Stakeholder Group	Channels of Communication	Frequency of Engagement	Purpose and Scope of Engagement Including Key Topics and Concerns Raised
4.	 Customers	<ul style="list-style-type: none"> Enhance customer engagement and satisfaction Ensure mutually beneficial relationships Strengthen brand reputation Provide exceptional service quality 	<ul style="list-style-type: none"> Happyness Index – Customer satisfaction survey Efforts to improve customer touch points including entrance, atriums, building facades, food courts etc. E-mails Nexus One App Grievance redressal mechanism 	Ongoing	<ul style="list-style-type: none"> Health and safety Quality of service Grievance handling and redressal
5.	 Community*	<ul style="list-style-type: none"> Community awareness and development 	<ul style="list-style-type: none"> CSR initiatives Employee volunteering initiatives Grievance redressal mechanism Happyness Index – Community satisfaction survey CSR impact assessment 	Annually	<ul style="list-style-type: none"> Local community need assessment Community development and upliftment Environmental and social preservation Fire and Safety trainings for the community
6.	 Regulatory Authorities	<ul style="list-style-type: none"> Ensure compliance with all applicable laws, regulations and standards 	<ul style="list-style-type: none"> Stock exchange filings Annual disclosures Company website Correspondence meetings Press releases Industry representations 	Annually	<ul style="list-style-type: none"> Regulatory compliance Ethical business conduct
7.	 Suppliers and Vendors	<ul style="list-style-type: none"> Develop long-term and mutually beneficial associations 	<ul style="list-style-type: none"> Supplier assessment activities on ESG parameters ESG capacity building workshops and awareness sessions E-mails Compliance and risk assessment activities 	Ongoing	<ul style="list-style-type: none"> Smooth supply chain Knowledge transfer Grievance handling and redressal
8.	 Investors, Promoters and Unitholders	<ul style="list-style-type: none"> Develop investor confidence Maintain investor relations and ensure, sustainable return on investment 	<ul style="list-style-type: none"> Investor calls, presentations and meetings Organising analyst day Annual reporting Participating in Broker conferences Conducting non-deal roadshows ESG-linked debt instruments 	Quarterly	<ul style="list-style-type: none"> Responsiveness to investor concerns and expectations Continuous improvement in ESG Performance and Ratings Transparency of ESG performance in annual disclosures

*Vulnerable and marginalised group

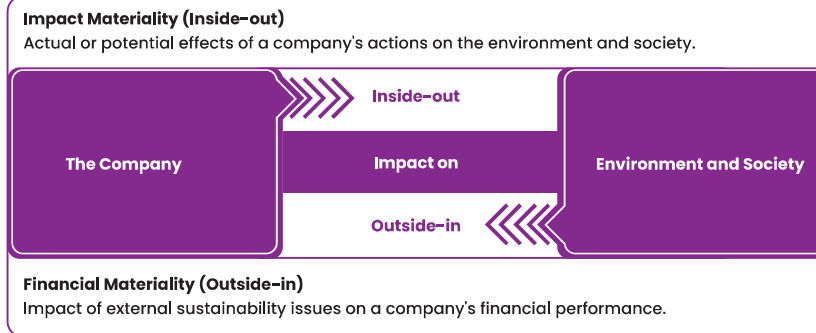
MATERIALITY ASSESSMENT

Materiality Assessment helps us prioritise ESG topics that are most relevant to our business and stakeholders, guiding strategy, risk management, and transparent reporting.

We conducted our first Materiality Assessment in FY 2021, engaging senior leadership and key stakeholders, while aligning our approach with leading global ESG standards and frameworks. Since then, we have revisited and refined our material topics to reflect evolving customer expectations and shifting market dynamics.



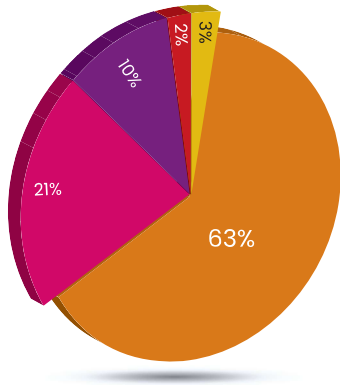
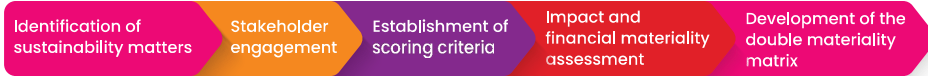
In FY 2024, we revised our Materiality Assessment and transitioned to a double materiality approach to stay aligned with evolving global trends, regulatory developments, stakeholder expectations, and our expanding portfolio. This upgrade reinforces our ESG strategy and decision-making by enabling deeper integration of ESG considerations across the business. The double Materiality Assessment helped us identify both Impact Materiality—focusing on stakeholder priorities and external frameworks such as the SDGs and NGBRC—and Financial Materiality, which considers business objectives, risk exposure, and financial implications.



The revised Materiality Assessment was undertaken in response to a rapidly evolving ESG landscape, where new issues and best practices continue to emerge. It reflects the growing expectations of investors, regulators, rating agencies, and customers, who increasingly rely on companies to strategically integrate material topics into their core business priorities. Additionally, the expanding regulatory framework in India—highlighted by the introduction of BRSR and BRSR Core—further underscored the need for a more robust and forward-looking assessment.

Based on the findings, we set strategic goals, defined KPIs and aligned our approach with the double Materiality Principle—considering both impact and financial perspectives across our 22 assets, including 17 malls, 3 offices and 2 hotels.

APPROACH TO REVISE THE MATERIALITY ASSESSMENT



Stakeholder Engagement (%) for Revised Materiality Assessment – FY 2024

- Leadership
- Employees
- Customers/Tenants/Guests
- Investors
- Vendors

Through this process, we identified a comprehensive set of 19 ESG material topics – categorised as high and medium priority – and developed a double Materiality Matrix to visually represent them. In revising our Materiality Assessment, we not only analysed peer best practices but also aligned with key reporting standards and frameworks, including Global Reporting Initiative (GRI), Business Responsibility and Sustainability Reporting (BRSR) and National Guidelines on Responsible Business Conduct (NGRBC). The ESG & CSR committee is the highest governance body for sustainability at Nexus Select and approved the identified ESG material topics important to our business operations.

MATERIAL TOPICS IDENTIFIED

Environment	Social	Governance
Climate Risks and Opportunities Management	Employee Health, Safety and Well-being	Corporate Governance
Energy and Emissions Management	Human Rights and Labour Relations	Ethical Business Conduct
Water Stewardship	Talent Relationships and Customer Satisfaction	Regulatory Compliance
Circular Economy and Waste Management	Human Capital Development	Food Safety
Biodiversity and Land use	Talent Recruitment and Retention	Green Portfolio
-	Diversity, Inclusion and Non-discrimination	Sustainable Sourcing and Procurement Practices
-	Community Relations	Data Privacy and Security

Shortlisted material topics through revised assessment FY 2024

